

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

April 5, 2003

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs.crore)				
	2002		2003		Variation
	Mar. 29	Mar. 21	Mar. 28#	Week	Year
1	2	3	4	5	6
Notes issued	2,45,201	2,78,659	2,76,318	-2,341	31,117
Notes in circulation	2,45,153	2,78,633	2,76,276	-2,357	31,123
Notes held in Banking Department	48	26	42	16	-6
Deposits					
Central Government	100	101	100	-1	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	73,316	58,335	75,643	17,308	2,327
Scheduled State Co-operative Banks	1,842	1,606	1,756	150	-86
Other Banks	3,746	4,428	4,610	182	864
Others	6,071	6,945	7,230	285	1,159
Other liabilities	1,07,107	1,26,864	1,28,936	2,072	21,829
TOTAL LIABILITIES/ASSETS	4,37,423	4,76,977	4,94,633	17,656	57,210
Foreign currency assets ⁽¹⁾	2,49,328	3,34,337	3,37,968	3,631	88,640
Gold coin and bullion ⁽²⁾	14,898	17,759	17,759	—	2,861
Rupee securities (including treasury bills)	1,39,809	1,06,317	1,14,998	8,681	-24,811
Loans and advances					
Central Government	—	—	—	—	—
State Governments	7,346	3,205	5,459	2,254	-1,887
NABARD	6,059	4,837	4,947	110	-1,112
Scheduled Commercial Banks	3,785	79	1,258	1,179	-2,527
Scheduled State Co-operative Banks	35	37	21	-16	-14
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	5,086	1,272	3,125	1,853	-1,961
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,373	4,373	—	—
Other assets	5,065	4,760	4,726	-34	-339

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Mar. 28, 2003		Week		End-March 2002		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,55,746	74,805	3,631	984	91,710	20,699	17,397	4,360	91,470	20,651
of which :										
(a) Foreign Currency Assets	3,37,968	71,076	3,631	984*	88,850	20,027	16,194	4,082	88,640	19,984
(b) Gold	17,759	3,725	—	—	2,891	678	1,217	281	2,861	673

(c) SDRs 19 4 — — -31 -6 -14 -3 -31 -6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Mar. 21#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	40,450	1,200	-19,322	9,021	-19,322	9,021
Borrowings from Banks ⁽¹⁾	19,453	-2,263	-3,797	-797	-3,797	-797
Other demand and time liabilities ⁽²⁾	2,292	-51	-67	69	-67	69
Liabilities to Others						
Aggregate deposits@	12,80,576	2,556	1,40,742	1,77,216	1,40,742	1,77,216
		(0.2)	(14.6)	(16.1)	(14.6)	(16.1)
			[15.3]	[16.7]	[15.3]	[16.7]
Demand	1,68,840	3,155	10,496	15,792	10,496	15,792
Time@	11,11,736	-599	1,30,246	1,61,424	1,30,246	1,61,424
Borrowings ⁽³⁾	12,623	787	462	9,594	462	9,594
Other demand and time liabilities	1,28,948	3,222	20,676	17,065	20,676	17,065
Borrowings from Reserve Bank	79	-1,180	-280	-3,537	-280	-3,537
Cash in hand and Balances with Reserve Bank	65,340	-9,459	3,446	-3,307	3,446	-3,307
Cash in hand	7,005	398	587	760	587	760
Balances with Reserve Bank	58,335	-9,856	2,858	-4,068	2,858	-4,068
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,650	437	-1,863	-343	-1,863	-343
Money at call and short notice	32,689	2,442	-9,004	6,064	-9,004	6,064
Advances to Banks	7,106	-354	640	1,534	640	1,534
Other assets	2,498	-97	736	-176	736	-176
Investments⁽⁵⁾	5,48,317	6,455	68,110	1,10,048	68,110	1,10,048
		(1.2)	(18.4)	(25.1)	(18.4)	(25.1)
Government securities	5,21,816	6,543	71,142	1,10,640	71,142	1,10,640
Other approved securities	26,501	-88	-3,032	-592	-3,032	-592
Bank Credit	7,25,368	10,746	78,289	1,35,645	78,289	1,35,645
		(1.5)	(15.3)	(23.0)	(15.3)	(23.0)
Food Credit	49,479	-237	13,987	-4,499	13,987	-4,499
Non-food credit	6,75,888	10,982	64,302	1,40,144	64,302	1,40,144
Loans, cash-credit and overdrafts	6,77,866	9,473	77,391	1,30,260	77,391	1,30,260
Inland bills- purchased	5,813	252	123	782	123	782
discounted ⁽⁶⁾	20,614	415	-291	2,331	-291	2,331
Foreign bills-purchased	9,521	-77	-262	433	-262	433
discounted	11,553	682	1,328	1,839	1,328	1,839
Cash-Deposit Ratio	5.10					
Investment-Deposit Ratio	42.82					
Credit-Deposit Ratio	56.64					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Mar. 22	Feb. 14	Feb. 21	Feb. 28	Mar. 7	Mar. 14	Mar. 21
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/7.50	4.00/6.10	2.00/6.00	4.50/7.10	4.00/7.00	4.00/6.75	4.10/6.75
- Lendings	5.00/7.50	4.00/6.11	2.00/6.00	4.50/7.10	4.00/7.00	4.50/6.75	4.10/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002	2003		2001	2002	
	Mar. 22	Mar. 21	Mar. 23	Mar. 22		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	7,25,368	1,35,645 (23.0)	5,11,434	5,89,723	78,289 (15.3)
A. Food Credit	53,978	49,479	-4,499	39,991	53,978	13,987
B. Non-Food Credit	5,35,745	6,75,888	1,40,144 (26.2)	4,71,443	5,35,745	64,302 (13.6)
2. Investments ₹	81,000	92,214 @	11,215	75,844	79,290 +	3,446
A. Commercial Paper	8,497	4,417	-4,080	8,049	8,455	406

B. Shares issued by (a + b)	5,914	9,076	3,163	5,690	5,700	10
(a) Public Sector Undertakings	1,587	1,448	-138	1,342	1,548	206
(b) Private Corporate Sector	4,327	7,628	3,301	4,348	4,152	-196
C. Bonds/Debentures issued by (a + b)	66,589	78,721	12,132	62,105	65,135	3,030
(a) Public Sector Undertakings	39,520	47,213	7,693	36,568	38,569	2,001
(b) Private Corporate Sector	27,069	31,508	4,439	25,537	26,566	1,029
3. Bills rediscounted with Financial Institutions	906	455 @@	-451	880	994 ++	114
4. Total (1B + 2 + 3)	6,17,650	7,68,558	1,50,908	5,48,167	6,16,029	67,862

@ : Upto March 7, 2003. @@ : Upto January 31, 2003. + : Upto March 8, 2002. ++ : Upto January 31, 2002.
Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002			2003			2002			2003			
	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						(Based on Middle Rates)	
U.S. Dollar	48.8000	47.6600	47.6500	47.5800	47.5400	47.5500							
Euro	42.6400	50.6100	50.9600	50.6200	50.8600	50.8100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.7950	47.6550	47.6400	47.5700	47.5350	47.5400	2.0492	2.0982	2.0986	2.1017	2.1035	2.1030
	Selling	48.8050	47.6650	47.6500	47.5800	47.5450	47.5500						
Pound Sterling	{ Buying	69.5675	74.6750	75.1625	74.8750	74.9625	74.3725	1.4373	1.3386	1.3303	1.3354	1.3335	1.3440
	Selling	69.6050	74.7150	75.2000	74.9000	75.0025	74.4100						
Euro	{ Buying	42.6275	50.5800	50.9550	50.6200	50.8675	50.8000	2.3452	1.9759	1.9623	1.9755	1.9662	1.9681
	Selling	42.6600	50.6150	50.9800	50.6450	50.8925	50.8350						
100 Yen	{ Buying	36.7950	39.4000	39.4000	39.6350	39.6550	39.5900	271.61	253.70	250.97	252.26	252.07	252.48
	{ Selling	36.8175	39.4175	39.4175	39.6500	39.6800	39.6025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.66	4.03	4.28	4.04	3.53	3.28						
3-month		5.82	3.86	3.78	3.61	3.37	3.28						
6-month		5.57	3.61	3.57	3.36	3.20	3.20						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Fortnight	Variation over									
	2002	2003		Financial year so far			Year-on-year						
	Mar. 31#	Mar. 21#		Amount	% Amount	% Amount	2002	% Amount	2003	% Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	15,00,003	17,27,877	7,115	0.4	1,84,860	14.1	2,27,875	15.2	1,85,505	14.1	2,29,797	15.3	
		[16,85,285]					[1,85,283]	[12.4]			[1,87,205]	[12.5]	
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,41,399	2,74,893	407	0.1	33,239	15.9	33,494	13.9	31,031	14.7	32,104	13.2	
(ii) Demand deposits with banks	1,78,284	1,96,473	4,543	2.4	11,431	6.9	18,189	10.2	12,396	7.5	18,772	10.6	

Auction	Issue	Amount	Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI	Issue (8+9+10+11)	Weighted Average Price	Yield at Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)	
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2002-2003															
Jul.	3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct.	1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan.	1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Mar.	26	Mar. 28	500	33	865	100	4	55	100	—	—	155	98.55	5.8853	9,627

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul.	10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	1,000	94.35	6.0333	21,616
Oct.	1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	1,000	94.49	5.8425	23,120
Jan.	8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	1,000	94.90	5.4074	24,870
Mar.	19	Mar. 21	1,000	45	1,770	—	28	1,000	—	—	1,000	94.50	5.8873	26,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	
Mar. 21, 2003	67,707	1,35,414	2,06,246	2,78,693	3,45,777	4,14,216	4,82,743	5,51,637	6,20,531	6,85,263	7,50,034	8,10,366	8,71,162	9,29,545	
1	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	
Apr. 4, 2003	59,961	1,19,922	1,85,621	2,53,438	3,22,570	3,95,504	4,70,425								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Feb. 7, 2003	1,214	42	4.75 — 6.50
Feb. 21, 2003	1,125	2	3.00 — 7.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Feb. 28, 2003	7,070	347	5.82 — 9.50
Mar. 15, 2003	6,573	720	5.60 — 8.20

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2002		2003		Percentage Variation over			
	Weight	Mar. 16	Jan. 18*	Mar. 15#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.8	167.9	170.8	0.4	1.2	5.6	5.6
Primary Articles	22.02	166.8	174.5	178.4	0.4	1.0	6.3	7.0
(i) Fruits and Vegetables	2.92	180.9	172.5	185.4	2.9	4.3	0.7	2.5
Fuel, Power, Light and Lubricants	14.23	233.4	241.8	251.5	—	3.4	8.7	7.8
Manufactured Products	63.75	144.1	149.2	150.1	0.4	0.5	4.1	4.2
(i) Sugar, Khandsari and Gur	3.93	144.5	126.7	125.0	0.1	-0.6	-13.5	-13.5
(ii) Edible Oils	2.76	118.5	144.3	147.7	1.5	1.8	24.6	24.6
(iii) Cement	1.73	145.1	147.7	147.7	—	0.2	1.5	1.8
(iv) Iron & Steel	3.64	137.5	146.9	149.1	1.5	1.5	8.4	8.4

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3469.35	3140.36	3140.42	3143.58	3116.79	3115.44
S & P CNX NIFTY (3.11.1995=1000)	1129.55	1013.90	1011.30	1013.85	1002.70	1000.60

+: Market closed

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 14, 2003	Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003	Mar. 21, 2003	Mar. 28, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,908	4,756	6,109	6,549	5,814	5,906	6,323
(b) Lendings	5,675	5,611	5,009	6,811	7,014	7,411	5,660
2. Primary Dealers							
(a) Borrowings	5,210	5,892	4,709	8,303	6,937	7,394	5,554
(b) Lendings	148	202	199	113	66	89	243

3. **Non-Bank Institutions**

(a) Lendings	3,666	4,435	5,023	6,707	5,117	4,504	5,610
4. Total							
(a) Borrowings	10,118	10,648	10,818	14,852	12,751	13,300	11,877
(b) Lendings	9,489	10,248	10,231	13,631	12,197	12,004	11,513

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003	Mar. 21, 2003	Mar. 28, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	43,696	33,631	41,285	17,856	19,719	38,826
(b) State Government Securities	303	468	489	788	576	381
(c) 91 – Day Treasury Bills	2,870	1,248	3,096	1,410	1,653	1,637
(d) 364 – Day Treasury Bills	1,126	1,732	2,326	1,307	1,655	2,755
II. RBI*	6	—	50	8	—	8

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13

Purchases

Mar. 3, 2003	432	76	15	8	13	36	641	1123	20	302	226	3
Mar. 4, 2003	384	196	26	11	13	19	644	1107	10	483	223	5
Mar. 5, 2003	318	198	21	4	23	20	530	999	19	370	171	4
Mar. 6, 2003	312	179	54	10	79	22	619	791	30	351	194	2
Mar. 7, 2003	327	327	40	2	62	18	929	1465	65	451	184	1

Sales

Mar. 3, 2003	332	113	101	8	11	45	675	1093	16	299	245	8
Mar. 4, 2003	203	74	83	11	16	21	901	914	39	479	220	1
Mar. 5, 2003	278	54	68	4	24	16	548	952	33	382	166	3
Mar. 6, 2003	292	176	35	11	14	75	618	774	25	350	140	1

Mar. 7, 2003 269 257 133 6 33 49 879 1414 58 470 164 2

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 22, 2003	Mar. 1, 2003	Mar. 8, 2003	Mar. 15, 2003	Mar. 22, 2003	Mar. 29, 2003
	2	3	4	5	6	7
Amount	66.79	10.41	5.07	16.25	20.96	37.50

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1 Holders	Mar. 28, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	100	1,044	1,144	1,094	623
Banks	—	6,013	22,100	28,113	-278	8,326
State Governments	4,394	800	—	5,194	1,195	2,272
Others	107	2,739	2,982	5,828	-1,749	1,967

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases) (Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Mar. 28, 2003)	(Upto Mar. 29, 2002)		(Upto Mar. 28, 2003)	(Upto Mar. 29, 2002)	
1	2	3	4	5	6	7
1. Total	1,25,000	1,11,000	1,14,213	97,580	84,501	87,714
of which :						
1.1 Devovement/Private Placement on RBI	36,175	25,679	28,892			
2. RBI's OMO Sales	53,780	35,419	35,419			
Purchases	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 21, 2003				For the Week Ended Mar. 28, 2003			
	Amount		YTM (%PA) Indicative**		Amount		YTM (%PA) Indicative**	
	1	2	3	4	5	6	7	
			Minimum	Maximum			Minimum	Maximum

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year							
2002-03	—	—	—	—	—	—	
2003-04	230	5.7027	6.4132	719	5.8415	8.2908	
2004-05	254	5.7429	6.0061	26	6.1928	6.2293	
2005-06	20	5.9114	6.1807	118	5.8903	6.2062	
2006-07	10	6.2173	—	11	6.1568	—	
2007-08	25	6.3006	—	92	6.0608	6.6132	
2008-11	1,927	6.1161	6.9594	4,275	5.9713	6.9597	
2011-12	699	6.3748	6.7905	1,745	6.2606	6.6252	
Beyond 2012	6,695	6.2487	7.0286	12,427	6.1106	7.2965	
2. State Government Securities	288	6.5526	6.9491	190	6.3989	6.9488	
3. Treasury Bills (Residual Maturity in Days)							
(a) Upto 14 Days	147	5.6350	5.9833	542	4.9134	6.7303	
(b) 15 - 91 Days	771	5.3141	5.9843	776	5.5130	6.1340	
(c) 92 - 182 Days	30	5.6545	5.9364	95	5.9636	6.0134	
(d) 183 - 364 Days	706	5.5688	5.8340	784	5.5846	5.9037	
II. RBI* : Sales	—			8			
: Purchase	—			—			
III.Repo Transactions ₹ (Other than with RBI)							
	Amount	Rates (%PA)			Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum	
1. Govt. of India Dated Securities	13,417	4.50 (1)	7.00 (72)	16,444	5.25 (1)	8.00 (70)	
2. State Govt. Securities	—	—	—	—	—	—	
3. 91 Day Treasury Bills	186	5.10 (1)	6.00 (4)	165	6.70 (1)	6.95 (1)	
4. 364 Day Treasury Bills	1,263	4.50 (1)	5.95 (5)	1,588	5.25 (1)	7.00 (3)	
IV. RBI : Repo ₹^	13,360	5.00	—	—	—	—	
: Reverse Repo !	2,770	—	7.00	28,015	6.25	7.00	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional