

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003			2002		2003						
	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>								
U.S. Dollar		48.8000	47.6600	47.6500	47.5800	47.5400	47.5500							
Euro		42.6400	50.6100	50.9600	50.6200	50.8600	50.8100							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	48.7950	47.6550	47.6400	47.5700	47.5350	47.5400	2.0492	2.0982	2.0986	2.1017	2.1035	2.1030
		Selling	48.8050	47.6650	47.6500	47.5800	47.5450	47.5500						
Pound Sterling	{	Buying	69.5675	74.6750	75.1625	74.8750	74.9625	74.3725	1.4373	1.3386	1.3303	1.3354	1.3335	1.3440
		Selling	69.6050	74.7150	75.2000	74.9000	75.0025	74.4100						
Euro	{	Buying	42.6275	50.5800	50.9550	50.6200	50.8675	50.8000	2.3452	1.9759	1.9623	1.9755	1.9662	1.9681
		Selling	42.6600	50.6150	50.9800	50.6450	50.8925	50.8350						
100 Yen	{	Buying	36.7950	39.4000	39.4000	39.6350	39.6550	39.5900	271.61	253.70	250.97	252.26	252.07	252.48
		Selling	36.8175	39.4175	39.4175	39.6500	39.6800	39.6025						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month			5.66	4.03	4.28	4.04	3.53	3.28						
3-month			5.82	3.86	3.78	3.61	3.37	3.28						
6-month			5.57	3.61	3.57	3.36	3.20	3.20						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.