

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Mar. 3, 2003	432	76	15	8	13	36	641	1123	20	302	226	3
Mar. 4, 2003	384	196	26	11	13	19	644	1107	10	483	223	5
Mar. 5, 2003	318	198	21	4	23	20	530	999	19	370	171	4
Mar. 6, 2003	312	179	54	10	79	22	619	791	30	351	194	2
Mar. 7, 2003	327	327	40	2	62	18	929	1465	65	451	184	1
Sales												
Mar. 3, 2003	332	113	101	8	11	45	675	1093	16	299	245	8
Mar. 4, 2003	203	74	83	11	16	21	901	914	39	479	220	1
Mar. 5, 2003	278	54	68	4	24	16	548	952	33	382	166	3
Mar. 6, 2003	292	176	35	11	14	75	618	774	25	350	140	1
Mar. 7, 2003	269	257	133	6	33	49	879	1414	58	470	164	2

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.