## Reserve Bank of India – Bulletin Weekly Statistical Supplement

**April 12, 2003** 

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

					(Rs.crore)
	2002	2003		Variatio	on
<u>Item</u>	Apr. 5	Mar. 28	Apr. 4#	Week	Year
1	2	3	4	5	6
Notes issued	2,48,667	2,76,318	2,77,382	1,064	28,715
Notes in circulation	2,48,625	2,76,276	2,77,354	1,078	28,729
Notes held in Banking Department	42	42	28	-14	-14
Deposits					
Central Government	101	100	100	_	-1
State Governments	41	41	41		
Scheduled Commercial Banks	59,809	75,643	62,527	-13,116	2,718
Scheduled State Co-operative Banks	1,555	1,756	1,535	-221	-20
Other Banks	3,576	4,610	4,342	-268	766
Others	5,683	7,230	7,459	229	1,776
Other liabilities	1,09,211	1,28,936	1,26,199	-2,737	16,988
TOTAL LIABILITIES/ASSETS	4,28,643	4,94,633	4,79,586	-15,047	50,943
Foreign currency assets (1)	2,51,569	3,37,968	3,38,919	951	87,350
Gold coin and bullion <sup>(2)</sup>	14,868	17,759	16,785	-974	1,917
Rupee securities (including					
treasury bills)	1,29,027	1,14,998	98,611	-16,387	-30,416
Loans and advances					
Central Government	7,408	_	4,914	4,914	-2,494
State Governments	7,594	5,459	2,528	-2,931	-5,066
NABARD	6,067	4,947	5,108	161	-959
Scheduled Commercial Banks	454	1,258	440	-818	-14
Scheduled State Co-operative Banks	27	21	7	-14	-20
Industrial Development Bank of India	_	_	_	_	_
Export-Import Bank of India	_	_	_	_	_
Others	1,502	3,125	1,311	-1,814	-191
Bills purchased and discounted					
Commercial	_	_	_	_	_
Treasury	_	_	_		
Investments (3)	4,373	4,373	4,373	_	_
Other assets	5,754	4,726	6,590	1,864	836

<sup>(1)</sup> Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

		Variation over												
Item	As on A	pr. 4,	Week		End-Ma	<b>End-March</b>		ember	Yea	ır				
	200	3			2003	3	2002	2						
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$				
	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.				
1	2	3	4	5	6	7	8	9	10	11				
<b>Total Reserves</b> of which:	3,55,723	75,040	-23	235	-2,557	-388	17,374	4,595	89,235	20,485				

(a) Foreign Currency Assets	3,38,919	71,502	951	426*	-2,557	-388	17,145	4,508	87,350	20,004
(b) Gold	16,785	3,534	-974	-191	_	_	243	90	1,917	487
(c) SDRs	19	4	_	_			-14	-3	-32	-6

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies(such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

## 3. Scheduled Commercial Banks - Business in India

	Outstanding		Variation over (Rs. crore)						
Item	as on 2003	Month	Financial		Year-or	1-vear			
	Mar. 28#			2002-2003	2002	2003			
1	2	3		5	6	7			
<b>Liabilities to the Banking System</b>									
Demand and time deposits from Banks	40,606	1,255	-17,868	9,178	-20,849	7,724			
Borrowings from Banks (1)	18,815	-463	1,403	-1,435	-176	-6,635			
Other demand and time liabilities (2)	2,339	375			744	148			
Liabilities to Others	,								
Aggregate deposits@	13,04,347	26,706	1,68,570	2,00,987	1,42,047	1,73,159			
	, ,	(2.1)			(14.4)	(15.3)			
		,	[18.3]	, ,	[15.0]	[15.9]			
Demand	1,83,087	17,890		30,039	9,696	13,984			
Time@	11,21,260	8,816			1,32,351	1,59,175			
Borrowings <sup>(3)</sup>	14,620	893			-319	8,620			
Other demand and time liabilities	1,34,086	9,914			21,203	17,004			
Borrowings from Reserve Bank	1,258	562		-2,358	-2,195	-2,527			
2012011-1-8011-1-10001-1-0-2-11-11-1	1,200			_,,,,	_,_,_	_,			
Cash in hand and Balances with Reserve Bank	82,774	6,546	14,771	14,127	-2,826	2,801			
Cash in hand	7,131	414			797	474			
Balances with Reserve Bank	75,643	6,132			-3,624	2,328			
	, - ,	-,	,	,-	-,	_,			
Assets with the Banking System									
Balance with other Banks (4)	17,575	254	-425	-418	-2,803	-1,857			
Money at call and short notice	30,404	993			-2,833	-3,948			
Advances to Banks	6,945	935	,	,	1,581	1,156			
Other assets	2,710	299		,	696	7			
Investments (5)	5,42,480	442		1,04,211	70,298	1,04,998			
	2,12,100	(0.1)	,		(19.1)	(24.0)			
Government securities	5,15,958	335			73,473	1,05,528			
Other approved securities	26,523	107			-3,174	-530			
other approved securities	20,525	107	2,072	371	3,171	230			
Bank Credit	7,41,770	28,114	97,619	1,52,048	79,782	1,32,717			
	7,12,770	(3.9)		(25.8)	(15.1)	(21.8)			
Food Credit	49,398	-762	` /	` ′	14,740	-5,103			
Non-food credit	6,92,373	28,876	,		65,042	1,37,820			
Tion food credit	0,72,373	20,070	03,110	1,50,020	03,012	1,57,020			
Loans, cash-credit and overdrafts	6,93,194	26,134	93,672	1,45,588	78,843	1,29,307			
Inland bills- purchased	5,955	-40			-27	217			
Discounted <sup>(6)</sup>	21,233	998			118	1,617			
Foreign bills-purchased	9,891	290			-438	288			
Discounted	11,497	731			1,285	1,289			
Discounted	11,497	/31	1,022	1,703	1,200	1,209			

Cash-Deposit Ratio	6.35
Investment-Deposit Ratio	41.59
Credit-DepositRatio	56.87

- @: Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.
- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

#### Notes:

- Lendings

- 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.
- 2. Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum) 2002 2003 Item / week ended Mar. 29 Feb. 28 Mar. 7 Feb. 21 Mar. 14 Mar. 21 Mar. 28 8 6 Cash Reserve Ratio (per cent)<sup>(1)</sup> 5.50 4.75 4.75 4.75 4.75 4.75 4.75 Bank Rate 6.25 6.50 6.25 6.25 6.25 6.25 6.25 I.D.B.I.<sup>(2)</sup> 12.50 12.50 12.50 12.50 12.50 12.50 12.50 Prime Lending Rate<sup>(3)</sup>  $11.00-12.00\ 10.75-11.50\ 10.75-11.50\ 10.75-11.50\ 10.75-11.50\ 10.75-11.50$ Deposit Rate<sup>(4</sup> 7.50-8.50 5.50-6.25 5.50-6.25 5.50-6.25 5.25-6.25 5.25-6.25 5.25-6.25 Call Money Rate (Low / High)<sup>(5)</sup> - Borrowings 5.00/19.00 2.00/6.00 4.50/7.10 4.00/7.00 4.00/6.75 4.10/6.75 4.00/8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR) (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

4.50/7.10

4.00/7.00

4.50/6.75

4.10/6.75

4.00/8.25

2.00/6.00

5.74/19.00

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the Form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper Etc.

						(Rs. crore)		
		2002 - 200	3	2001 - 2002				
	Outsta	anding	Variations	Outsta	nding	Variations		
	as	on	(3) - (2)	as o	n	(6) - (5)		
Item	2002	2003	•	2001	2002			
	Mar. 22	Mar. 21		Mar. 23	Mar. 22			
1	2	3	4	5	6	7		
1. Bank Credit	5,89,723	7,25,368	1,35,645	5,11,434	5,89,723	78,289		
			(23.0)			(15.3)		
A. Food Credit	53,978	49,479	-4,499	39,991	53,978	13,987		
B. Non-Food Credit	5,35,745	6,75,888	3 1,40,144	4,71,443	5,35,745	64,302		
			(26.2)			(13.6)		
2. Investments £	81,000	92,214 @	11,215	75,844	79,290 +	3,446		
A. Commercial Paper	8,497	4,417	-4,080	8,049	8,455	406		

4. Total $(1B + 2 + 3)$	6,17,650	7,68,558	1,50,908	5,48,167	6,16,029	67,862
3. Bills rediscounted with Financial Institutions	906	455 @ @	-451	880	994 ++	114
(b) Private Corporate Sector	27,069	31,508	4,439	25,537	26,566	1,029
(a) Public Sector Undertakings	39,520	47,213	7,693	36,568	38,569	2,001
C. Bonds/Debentures issued by (a + b)	66,589	78,721	12,132	62,105	65,135	3,030
(b) Private Corporate Sector	4,327	7,628	3,301	4,348	4,152	-196
(a) Public Sector Undertakings	1,587	1,448	-138	1,342	1,548	206
B. Shares issued by $(a + b)$	5,914	9,076	3,163	5,690	5,700	10

<sup>@ :</sup> Upto March 7, 2003. @@: Upto January 31, 2003. +: Upto March 8, 2002. ++: Upto January 31, 2002.

**Notes:** 1. Data on investments are based on Statutory Section 42(2) Returns.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign			2002			2003			2002					
Currency			Apr. 5	Mar. 31	<b>Apr. 1</b> +	Apr. 2+	Apr. 3	Apr. 4	Apr. 5	Mar. 31	Apr. 1+	Apr. 2+	Apr. 3	Apr. 4
1		2	3	4	5	6	7	8	9	10	11	12	13	14
			RBI's Refer	rence Rate	e (Rs. per	Foreign C	Currency)			Foreign	Currenc	y per Rs.	100@	
U.S. Dollar			48.8500	47.5000	_	_	47.4100	47.4000		(Bas	ed on Mi	ddle Rate	es)	
Euro			42.8900	51.4400			51.0900	50.8300						
				FEDA	I Indicati	ve Rates (	Rs. per F	oreign Cu	rrency)					
U.S.	{	Buying	48.8500	47.5000			47.4050	47.3950	2.0471	2.1053			2.1093	2.1097
Dollar		Selling	48.8600	47.5100			47.4150	47.4050						
Pound	{	Buying	70.0025	74.9025			74.3350	74.3250	1.4279	1.3348			1.3444	1.3451
Sterling	•	Selling	70.0400	74.9425			74.3850	74.3650						
Euro	{	Buying	42.8650	51.4800			51.0875	50.7750	2.3315	1.9440			1.9573	1.9673
	١	Selling	42.8950	51.5050			51.1050	50.8075						
100 Yen		Buying	36.9225	39.8800			39.9675	39.4525	270.79	251.05			250.15	253.39
	{	Selling	36.9450	39.9050			39.9925	39.4875						
	-	Inter-Ba	ank Forward	l Premia o	f U.S. Do	llar (per c	ent per a	nnum)						
1-month			5.65	2.78		•	2.78	2.53						
3-month			5.90	3.12			2.95	2.78						
6-month			5.81	3.12			3.04	2.91						

<sup>@ :</sup> These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are

### 7. Money Stock: Components and Sources

	Outst	anding _					Variation	over				
	a	son		_	Fin	ancial	l year so fai	r	,	Year-o	n-year	
	2002	2003	Fortnig	ght	2001-20	002	2002-20	003	2002	,	2003	
<u>Item</u>	Mar. 31#	Mar. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
	15,00,003	17,27,877	7,115	0.4	1,84,860	14.1	2,27,875	15.2	1,85,505	14.1	2,29,797	15.3
м3												
		[16,85,285]					[1,85,283]	[12.4]			[1,87,205]	[12.5]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,74,893	407	0.1	33,239	15.9	33,494	13.9	31,031	14.7	32,104	13.2
(ii) Demand deposits with banks	1,78,284	1,96,473	4,543	2.4	11,431	6.9	18,189	10.2	12,396	7.5	18,772	10.6
(iii) Time deposits with banks@	10,77,470	12,53,169	1,293	0.1	1,41,115	15.1	1,75,700	16.3	1,41,732	15.2	1,78,284	16.6
		[12,10,577]					[1,33,108]	[12.4]			[1,35,692]	[12.6]
(iv) "Other" deposits with Reserve Bank	2,850	3,341	871	35.3	-925	-25.5	492	17.3	346	14.7	637	23.6
Sources (i+ii+iii+iv-v)												

<sup>2.</sup> Figures in brackets are percentage variations.

<sup>3.</sup> Includes the impact of mergers since May 3, 2002.

announced by RBI with effect from January 29, 1998.

 <sup>+ :</sup> Market closed.

**Notes**: 1. The unified exchange rate system came into force on March 1, 1993.

<sup>2.</sup> Euro Reference rate was announced by RBI with effect from January 1, 2002.

(i) Net Bank credit to Government (a+b)	5,86,466	6,63,707	-3,550	-0.5	65,683 12.8	77,240	13.2	74,601	14.8	86,069	14.9
(a) Reserve Bank	1,52,178	1,09,456	-10,293	-8.6	-12,109 $-7.9$	-42,722	-28.1	-2,848	-2.0	-32,312	-22.8
(b) Other Banks	4,34,288	5,54,250	6,743	1.2	77,792 21.7	1,19,962	27.6	77,448	21.6	1,18,380	27.2
(ii) Bank credit to commercial sector	7,56,265	9,04,413	12,518	1.4	79,106 11.6	1,48,148	19.6	83,792	12.4	1,46,088	19.3
(a+b)											
(a) Reserve Bank	5,929	2,972	-251	-7.8	-6,322 - 47.6	-2,956	-49.9	-2,412	-25.7	-3,992	-57.3
(b) Other Banks	7,50,336	9,01,440	12,769	1.4	85,428 12.8	1,51,104	20.1	86,204	13.0	1,50,081	20.0
(iii) Net foreign exchange assets of	3,14,733	3,93,071	595	0.2	57,219 22.9	78,338	24.9	58,422	23.5	86,032	28.0
banking sector											
(iv) Government's currency liabilities to	6,366	6,910	_	_	1,013 18.9	543	8.5	1,013	18.9	543	8.5
the public											
(v) Banking sector's net non-monetary											
liabilities											
other than time deposits	1,63,828	2,40,222	2,449	1.0	18,161 13.6	76,394	46.6	32,323	27.2	88,935	58.8
of which: Net non-monetary	1,01,220	1,24,341	-4,732	-3.7	24,532 30.9	23,122	22.8	22,268	27.3	20,464	19.7
liabilities of RBI			•		•	,		•			

<sup>@:</sup> Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

### 8. Reserve Money: Components and Sources

Outstanding as on Variation over Financial year so far Year-on-year 2002-2003 2003 Week 2003-2004 2002 2003 Item Mar. 31 Apr. 4# Amount % Amount % Amount % Amount % Amount % 9 11 13 8 10 12 Reserve Money 3,68,931 3,56,524 -12,297 -3.3 -15,394-4.6 -12,407-3.431,760 10.9 33,947 10.5 Components (i+ii+iii) 1,078 4,018 1,952 34,220 Currency in circulation 2,82,312 2,84,263 0.4 1.6 0.7 15.5 29,272 11.5 Bankers' deposits with RBI 83,346 68,404 13,604 -16.6-19,207-22.8 -14,942-17.9-1,523-2.33,464 (iii) "Other" deposits with RBI -204583 -938 1,211 3,273 3,856 230 Sources (i+ii+iii+iv-v) Net RBI credit to Government 1,20,102 1,05,976 -14,410 -12.0 -8,142-5.4 -14,126 -11.8-5,474-3.7-38,060 -26.4-32,994 1,16,015 1,03,489 -4,900 -6,927of which: to Centre -11.479-12.526RBI credit to banks & comm. sector 10,208 9,788 -2,484-5,703-420 -8,032-1,185 -10.87,160 6,778 -694 -2,972-383 \_999 o/w: to banks (includes NABARD) -2,157(iii) Net foreign exchange assets of RBI -240.9 -2,557-0.767,383 33.9 89,267 33.5 3.58.244 3.55.686 2,451 (iv) Govt.'s currency liabilities to the public 6,910 6,910 1,013 543 Net non-monetary liabilities of RBI 1,26,533 ,21,837 -4,621 3,999 4,696 23,130 16,618

Government Balances as on March 31, 2003 are before closure of accounts.

### 9. Repo/Reverse Repo Auctions Under Liquidity Adjustment Facility

(Rs. crore)

		Repo/RR			REPO				REV	ERSE R	EPO		Net injection(+)	Outstanding
LAF		period	Bids R	eceived	Bids Ac	cepted	Cut-Off	Bids R	eceived	Bids A	ccepted	Cut-Off	absorption(-) of	Amount @
Date		(Day(s))	Number	Amount	Number .	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (11-6)	
1		2	3	4	5	6	7	8	9	10	11	12	13	3 14
Mar.	31,2003	1	4	7,025	4	7,025	5.00	15	4,635	14	4,610	7.00	-2,415	2,415
Apr.	1,2003	2	23	14,010	23	14,010	5.00	6	1,635	6	1,635	7.00	-12,375	5 12,375
Apr.	3,2003	1	30	17,690	30	17,690	5.00	_	_	_	_		-17,690	17,690
Apr.	4,2003	3	34	27,880	34	27,880	5.00	_	_	_	_		-27,880	27,880

<sup>@:</sup> Net of reverse repo. '—': No bid was received in the auction.

### 10. Auctions Of 91-Day Government of India Treasury Bills

Date of	Date of	Notified	Bids Received		Bids Ac	cepted		Devolveme	nt on	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount	Number Total Face	Value N	lumber <u> Tota</u>	l Face V	alue	PDs/SDs*	RBI	Issue	ted	Yieldat	Outstanding
			Com-	Non-	Co	m- ·	- Non			(8+9+	Average	Cut-off	as on the

					I	petitive	Com- petitive	I	oetitive	Com- petitive			10+11)	Price (	Price Da per cent) (F	te of Issue ace Value)
1			2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-	2003	,														
Jul.	3	Jul.	5	250	30	582	500	13	250	500		_	750	98.57	5.8030	5,025
Oct.	1	Oct.	4	250	24	483	600	19	250	600		_	850	98.58	5.7618	5,150
Jan.	1	Jan.	3	1,000	49	3,385	400	33	1,000	400		_	1,400	98.67	5.4328	7,600
2003-	2004															
Apr.	1	Apr.	4	500	32	950	_	20	500	_	_	_	500	98.66	5.4739	8,727

<sup>\* :</sup> Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date		Date	of	Notified		s Receiv			ds Accer		Devolvement Devolv			Weigh-		
Auctio	n	Issue		Amount	_	Com- petitive	Non- Com- Petitives	-	Com- petitive		-	RBI	Issue (8+9+ 10+11)	Price	Cut-off Price	Outstanding as on the Date of Issue (FaceValue)
1			2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2	2003	,														
Jul.	10	Jul.	12	1,000	61	2,485	_	- 47	1,000	_		_	1,000	94.35	6.0333	21,616
Oct.	1	Oct.	4	1,000	42	1,760		- 29	1,000	_	- —	_	1,000	94.49	5.8425	23,120
Jan.	8	Jan.	10	1,000	51	2,245		- 20	1,000	_	- —	_	1,000	94.90	5.4074	24,870
2003-2	2004	ļ														
Apr.	1	Apr.	4	1,000	55	2,210	_	- 19	1,000	_		_	1,000	94.82	5.4964	26,126

<sup>\* :</sup>Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (Excluding Regional Rural Banks) With Reserve Bank of India

														(F	Rs. crore)
Fortnight								Da	ate						
Ended															
1	2		3	4	5	6	7	8	9	10	11	12	13	14	15
	Mar. 8	Mar.	9 Mar.	10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21
Mar. 21,															
2003	67,707	1,35,41	4 2,06,2	46	2,78,693	3,45,777	4,14,216	4,82,743	5,51,637	6,20,531	6,85,263	7,50,034	8,10,366	8,71,162	9,29,545
	Mar. 22	Mar. 2	<b>3 Mar.</b>	24	Mar. 25	<b>Mar. 26</b>	<b>Mar. 27</b>	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4
Apr. 4,															
2003	59,961	1,19,92	2 1,85,6	21	2,53,438	3,22,570	3,95,504	4,70,425	5,46,955	6,23,227	7,01,751	7,71,600	8,46,185	9,14,674	9,77,404
Note : Figu	ires are th	e schedu	iled com	ime	rcial banl	ks' aggreg	ate cash b	alances m	aintained	with RBI	on a cum	ulative bas	sis during	the fortnig	ght.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issuedduring the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 - 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 - 6.61
Feb. 21, 2003	1,125	2	3.00 - 7.50
Mar. 7, 2003	928	7	5.25 - 7.10

<sup>@ :</sup> Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At Face Value)

Fortnight ended	Total Amount	Reported during	Rate of Interest

<sup>\$:</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

	Outstanding	the fortnight	(percent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 - 11.10
Jul. 15, 2002	7,709	1,231	6.90 - 9.50
Oct. 15, 2002	8,589	1,134	6.13 - 8.25
Jan. 15, 2003	8,645	886	5.70 - 7.50
Mar. 15, 2003	6,573	720	5.60 - 8.20
Mar. 31, 2003	5,749	993	6.00 - 7.75

<sup>@:</sup> Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base: 1993 - 94 = 100)

		2002	20	03	Percentage Variation over			
	Weight	Mar. 23	Jan. 25*	Mar. 22#	Week	Month	End	Year
Items / Week ended							March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.9	168.3	171.6	0.5	1.6	6.1	6.0
Primary Articles	22.02	167.4	174.9	177.3	-0.6	0.1	5.6	5.9
(i) Fruits and Vegetables	2.92	184.3	175.3	181.2	-2.3	1.6	-1.6	-1.7
Fuel, Power, Light and Lubricants	14.23	233.4	242.8	256.3	1.9	5.4	10.8	9.8
Manufactured Products	63.75	144.1	149.4	150.7	0.4	0.8	4.5	4.6
(i) Sugar, Khandsari and Gur	3.93	144.5	126.6	125.4	0.3	0.2	-13.2	-13.2
(ii) Edible Oils	2.76	118.5	145.2	150.2	1.7	3.0	26.8	26.8
(iii) Cement	1.73	145.4	147.6	147.0	-0.5	-0.5	1.0	1.1
(iv) Iron & Steel	3.64	137.5	147.3	150.2	0.7	2.2	9.2	9.2

<sup>\* :</sup> Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002			2003		
	Apr. 4	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3512.55	3048.72	3080.95	3116.99	3151.16	3167.70
S & P CNX NIFTY (3.11.1995=1000)	1145.90	978.20	984.30	999.40	1009.15	1016.95

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	_			W	eek Ended		`	115. 01010)
		Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003	Mar. 21, 2003	Mar. 28, 2003	Apr. 4, 2003
1		2	3	4	5	6	7	8
1.	Banks							
	(a) Borrowings	4,756	6,109	6,549	5,814	5,906	6,323	3,588
	(b) Lendings	5,611	5,009	6,811	7,014	7,411	5,660	5,418
2.	<b>Primary Dealers</b>							
	(a) Borrowings	5,892	4,709	8,303	6,937	7,394	5,554	5,069
	(b) Lendings	202	199	113	66	89	243	164
3.	Non-Bank Institutions							
	(a) Lendings	4,435	5,023	6,707	5,117	4,504	5,610	2,691
4.	Total							
	(a) Borrowings	10,648	10,818	14,852	12,751	13,300	11,877	8,657
	(b) Lendings	10,248	10,231	13,631	12,197	12,004	11,513	8,273

<sup>\* :</sup> Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore) Week Ended Items Feb. 28, Mar. 21, Mar. 7, Mar. 14, Mar. 28, Apr. 4, 2003 2003 2003 2003 2003 2003 7 **Outright Transactions** (a) Govt. of India Dated Securities 19,719 45,087 33,631 41,285 17,856 38,826 (b) State Government Securities 468 489 788 576 381 551 (c) 91 – Day Treasury Bills 1,248 3,096 1,410 1,653 1,637 2,002 (d) 364 – Day Treasury Bills 2,326 1,307 1,655 2,755 3,987 1,732 50 8 1

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

			Merc	chant			Inter-bank						
		FCY / IN			FCY / FC			FCY / I			FCY / F		
	Spot	Forward		Spot	Forward		Spot	Swap	Forward	Spot	Swap	Forward	
PositionDate			Cancel- lation			Cancel- Lation							
1	2	3		. 5	6	Lation 7	8	9	10	11	12	13	
Purchases				<u> </u>	<u> </u>				10		12	13	
Mar. 3, 2003	432	76	15	5 8	3 13	36	641	1123	20	302	226	3	
Mar. 4, 2003	384	196	26	5 11	. 13	19	644	1107	10	483	223	5	
Mar. 5, 2003	318	198	21		23	20	530	999	19	370	171	4	
Mar. 6, 2003	312	179	54	- 10	79	22	619	791	30	351	194	2	
Mar. 7, 2003	327	327	40	) 2	62	18	929	1465	65	451	184	1	
Sales													
Mar. 3, 2003	332	113	101	. 8	3 11	45	675	1093	16	299	245	8	
Mar. 4, 2003	203	74	83	11	. 16	21	901	914	. 39	479	220	1	
Mar. 5, 2003	278	54	68	, 4	24	16	548	952	33	382	166	3	
Mar. 6, 2003	292	176	35	11	. 14	75	618	774	25	350	140	1	
Mar. 7, 2003	269	257	133	; <i>(</i>	33	49	879	1414	58	470	164	2	

FCY: Foreign Currency. INR: Indian Rupees.

+ : Market closed.

## Note: Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE

	Week Ended										
	Mar. 1, 2003	Mar. 8, 2003	Mar. 15, 2003	Mar. 22, 2003	Mar. 29, 2003	Apr. 5, 2003					
1	2	3	4	5	6	7					
Amount	10.41	5.07	16.25	20.96	37.50	128.75					

<sup>@:</sup> Excluding Repo Transactions. \*: RBI's sales and purchases include transactions in other offices also.

Source: National Stock Exchange of India Ltd.

## 21. Government of India: Treasury Bills Outstanding (Face Value)

(Rs. crore)

		Apr. 4, 20		Variation in Total Treasury Bills			
Holders	Treasury Bills	of Different M	<b>Iaturities</b>	Total	Over the	Over End	
	14 Day (Intermediate)	91 Day 364 Day (Auction)		(2+3+4)	Week	March	
1	2	3	4	5	6	7	
Reserve Bank of India	_	_	_	_	-1,144	-1,019	
Banks	_	5,722	21,807	27,529	-584	-1,364	
State Governments	6,163	700	_	6,863	1,670	470	
Others	406	2,305	4,319	7,030	1,202	1,876	

# 22. Government of India: Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore

					(Face Va	lue in Rs. crore)		
	Gross	<b>Amount Rais</b>	sed	Net Amount Raised				
	2003-2004 (Upto Apr. 4, 2003)	2002-2003 (Upto Apr. 5, 2002)		(Upto	2002-2003 (Upto Apr. 5, 2002)	2002-2003		
1	2	3	3 4	5	6	7		
1. Total of which: 1.1 Devolvement/Private	_	7,000	1,25,000	-216	7,000	97,580		
Placement on RBI 2. RBI's OMO Sales		27	36,175 53,780					
Purchases								

## 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

	For the We	ek Ended Ma	ar 28 2003	For the W		nr 4 2003
Item	AmountY	For the Week Ended Apr. 4, 2003 AmountYTM (%PA) Indicative**				
	_	Minimum	Maximum	_	Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
Govt. of India Dated Securities						
Maturing in the year						
2003-04	719	5.8415	8.2908	449	5.1845	5.9822
2004-05	26	6.1928	6.2293	46	5.0456	6.0576
2005-06	118	5.8903	6.2062	266	5.4495	6.0654
2006-07	11	6.1568	_	223	5.5702	6.1037
2007-08	92	6.0608	6.6132	100	5.7027	6.1972
2008-09	1,055	5.9713	6.9597	1,458	5.7187	6.5009
2009-12	4,965	6.1608	6.8143	4,363	5.8499	6.7560
2012-13	2,931	6.1106	6.6279	3,600	5.9599	6.5097
Beyond 2013	9,496	6.1546	7.2965	12,038	5.9604	6.9613
2. State Government Securities	190	6.3989	6.9488	275	6.3456	7.1743

3. Treasury Bills (Residual Maturity in Days	)					
(a) Upto 14 Days	542	4.9134	6.7303	159	4.6165	6.0829
(b) 15 - 91 Days	776	5.5130	6.1340	1,111	5.1360	5.8840
(c) 92 - 182 Days	95	5.9636	6.0134	131	5.2319	5.8541
(d) 183 - 364 Days	784	5.5846	5.9037	1,593	5.3116	5.8385
II. RBI* : Sales	8			1		
: Purchase	_					
III. Repo Transactions £ (Other than with	RBI)					
		<b>T</b>	(0 / T)   \		<b>T</b> . (	(0/DA)
	Amount	Kates (	(%PA)	Amount	Kates	(%PA)
	Amount	Minimum	(%PA) Maximum	Amount	Minimum	(%PA) Maximum
1. Govt. of India Dated Securities	<b>Amount</b> 16,444		` /	8,310		` /
<ol> <li>Govt. of India Dated Securities</li> <li>State Govt. Securities</li> </ol>		Minimum	Maximum		Minimum	Maximum
		Minimum	Maximum	8,310	<b>Minimum</b> 2.00 (1)	<b>Maximum</b> 7.25 (14)
2. State Govt. Securities	16,444	<b>Minimum</b> 5.25 (1) —	8.00 (70)	8,310 20	2.00 (1) 7.25 (14)	7.25 (14) 7.25 (14)
<ul><li>2. State Govt. Securities</li><li>3. 91 Day Treasury Bills</li></ul>	16,444 — 165	5.25 (1) — 6.70 (1)	8.00 (70) — 6.95 (1)	8,310 20 175	2.00 (1) 7.25 (14) 4.75 (3)	Maximum  7.25 (14) 7.25 (14) 5.50 (3)

<sup>@ :</sup> As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <a href="http://www.wss.rbi.org.in">http://www.wss.rbi.org.in</a>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

<sup>\*:</sup> RBI's sales and purchases include transactions in other offices also.

<sup>£ :</sup> Represent the first leg of transactions.

<sup>^:</sup> Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

<sup>!:</sup> Includes Reverse Repo auctions under Liquidity Adjustment Facility.

<sup>\*\*:</sup> Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).