

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>	2002		2003				2002		2003				
<i>Currency</i>	Apr. 5	Mar. 31	Apr. 1+	Apr. 2+	Apr. 3	Apr. 4	Apr. 5	Mar. 31	Apr. 1+	Apr. 2+	Apr. 3	Apr. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		48.8500	47.5000		47.4100	47.4000							
Euro		42.8900	51.4400		51.0900	50.8300							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	48.8500	47.5000		47.4050	47.3950	2.0471	2.1053				2.1093	2.1097
		48.8600	47.5100		47.4150	47.4050							
Pound Sterling	{	70.0025	74.9025		74.3350	74.3250	1.4279	1.3348				1.3444	1.3451
		70.0400	74.9425		74.3850	74.3650							
Euro	{	42.8650	51.4800		51.0875	50.7750	2.3315	1.9440				1.9573	1.9673
		42.8950	51.5050		51.1050	50.8075							
100 Yen	{	36.9225	39.8800		39.9675	39.4525	270.79	251.05				250.15	253.39
		36.9450	39.9050		39.9925	39.4875							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		5.65	2.78		2.78	2.53							
3-month		5.90	3.12		2.95	2.78							
6-month		5.81	3.12		3.04	2.91							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.