

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2003		Week	Amount	Financial year so far				Year-on-year			
	Mar. 31	Apr. 4#			2002-2003	2003-2004	2002	2003	2002	2003		
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,68,931	3,56,524	-12,297	-3.3	-15,394	-4.6	-12,407	-3.4	31,760	10.9	33,947	10.5
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	2,84,263	1,078	0.4	4,018	1.6	1,952	0.7	34,220	15.5	29,272	11.5
(ii) Bankers' deposits with RBI	83,346	68,404	-13,604	-16.6	-19,207	-22.8	-14,942	-17.9	-1,523	-2.3	3,464	5.3
(iii) "Other" deposits with RBI	3,273	3,856	230		-204		583		-938		1,211	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,102	1,05,976	-14,410	-12.0	-8,142	-5.4	-14,126	-11.8	-5,474	-3.7	-38,060	-26.4
of which : to Centre	1,16,015	1,03,489	-11,479		-4,900		-12,526		-6,927		-32,994	
(ii) RBI credit to banks & comm. sector	10,208	9,788	-2,484	-20.2	-5,703	-34.2	-420	-4.1	-8,032	-42.3	-1,185	-10.8
o/w : to banks (includes NABARD)	7,160	6,778	-694		-2,972		-383		-2,157		-999	
(iii) Net foreign exchange assets of RBI	3,58,244	3,55,686	-24	—	2,451	0.9	-2,557	-0.7	67,383	33.9	89,267	33.5
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		—		—		1,013		543	
(v) Net non-monetary liabilities of RBI	1,26,533	1,21,837	-4,621		3,999		-4,696		23,130		16,618	

Government Balances as on March 31, 2003 are before closure of accounts.