

10. Auctions Of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)				
			Number	Total Face Value	Number	Total Face Value	PDs	SDs*					RBI			
														Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2002-2003																
Jul.	3	Jul.	5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct.	1	Oct.	4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan.	1	Jan.	3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004																
Apr.	1	Apr.	4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.