

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1998-99			1997-98		
	Outstanding as on 1998		Variations (3) - (2)	Outstanding as on 1997		Variations (6) - (5)
	Mar. 27	Oct. 9		Mar. 28	Oct. 10	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,34,514	10,436 (3.2)	2,78,401	2,84,542	6,141 (2.2)
A. Food Credit	12,485	15,949	3,464	7,597	9,052	1,455
B. Non-Food Credit	3,11,594	3,18,565	6,972 (2.2)	2,70,805	2,75,490	4,686 (1.7)
2. Investments	33,084	41,663@	8,579	19,411	28,428+	9,017
A. Commercial Paper	2,066	4,476	2,410	652	4,225	3,573
B. Bonds/Debentures/Preference Shares issued by	29,548	35,549	6,001	17,573	22,920	5,347
a. Public Sector Undertakings	20,016	22,427	2,411	15,209	17,736	2,527
b. Private Corporate Sector	9,532	13,122	3,590	2,363	5,183	2,820
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,574	147	1,158	1,255	97
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	-
3. Bills rediscounted with Financial Institutions	229	437@@	208	1,029	518++	-511
4. Total of (1B + 2 + 3)	3,44,907	3,60,666	15,759	2,91,245	3,04,436	13,192

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto September 25, 1998. @@ : Upto September 30, 1998. + : Upto September 26, 1997. ++ : Upto September 30, 1997.

Note : 1. Figures in brackets are percentage variations.
2. Data on Investments are Provisional and Tentative.