

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Apr. 12	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11+	Apr. 12	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@					
		(Based on Middle Rates)											
U.S. Dollar		48.9200	47.3900	47.4200	47.4600	47.4100							
Euro		43.0500	50.3200	50.6700	51.0000	51.1500							
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	Buying	48.9100	47.3800	47.4050	47.4550	47.3950	2.0442	2.1101	2.1088	2.1070	2.1093	
		Selling	48.9200	47.3900	47.4150	47.4650	47.4050						
Pound Sterling	{	Buying	70.2200	73.5800	73.6250	73.7500	74.1675	1.4231	1.3572	1.3580	1.3558	1.3482	
		Selling	70.2600	73.6300	73.6675	73.8025	74.2075						
Euro	{	Buying	43.0350	50.2550	50.6700	50.9675	51.0775	2.3229	1.9873	1.9736	1.9608	1.9550	
		Selling	43.0650	50.2800	50.7100	51.0250	51.1075						
100 Yen	{	Buying	37.0300	39.2350	39.6175	39.5625	39.5225	269.87	254.73	252.41	252.71	252.89	
		Selling	37.0550	39.2600	39.6350	39.5875	39.5575						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.89	2.03	1.52	1.26	2.02							
3-month		6.13	2.53	2.28	1.94	2.36							
6-month		5.93	2.62	2.40	2.23	2.45							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.