

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2003		Week Amount	Financial year so far						Year-on-year		
	Mar. 31	Apr. 11#		2002-2003		2003-2004		2002		2003		
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,68,931	3,64,232	7,709	2.2	-4,724	-1.4	-4,699	-1.3	31,301	10.4	30,986	9.3
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	2,91,376	7,113	2.5	9,078	3.6	9,065	3.2	32,379	14.2	31,324	12.0
(ii) Bankers' deposits with RBI	83,346	69,676	1,272	1.9	-13,298	-15.8	-13,670	-16.4	40	0.1	-1,174	-1.7
(iii) "Other" deposits with RBI	3,273	3,180	-676		-505		-93		-1,118		836	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,102	1,11,202	5,226	4.9	1,547	1.0	-8,900	-7.4	-3,655	-2.3	-42,523	-27.7
of which : to Centre	1,16,015	1,07,937	4,449		5,698		-8,078		-3,004		-39,144	
(ii) RBI credit to banks & comm. sector	10,208	9,540	-248	-2.5	-4,320	-25.9	-668	-6.5	-9,299	-42.9	-2,816	-22.8
o/w : to banks (includes NABARD)	7,160	6,537	-240		-1,891		-623		-3,703		-2,320	
(iii) Net foreign exchange assets of RBI	3,58,244	3,59,128	3,441	1.0	4,023	1.5	884	0.2	67,798	33.9	91,135	34.0
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		—		—		1,013		543	
(v) Net non-monetary liabilities of RBI	1,26,533	1,22,547	710		5,974		-3,986		24,555		15,353	

Government Balances as on March 31, 2003 are before closure of accounts.