

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI					
				Com- petitive	Non- Com- petitive		Com- petitive	- Non Com- petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>2002-2003</b>															
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150	
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600	
<b>2003-2004</b>															
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727	
Apr. 9	Apr. 12	500	45	2,000	350	25	500	350	—	—	850	98.73	5.1864	8,577	

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.