

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		1997		1998			1997		1998					
		Oct. 24	Oct. 19+	Oct. 20	Oct. 21+	Oct. 22+	Oct. 23	Oct. 24*	Oct. 19+	Oct. 20	Oct. 21+	Oct. 22+	Oct. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
		36.2600			42.3000			42.2900						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	Buying	36.2500		42.3000			42.2850		2.7582		2.3641		2.3646	
	Selling	36.2600		42.3100			42.2950							
Pound Sterling	Buying	59.0800		71.5800			71.5850		1.6918		1.3969		1.3953	
	Selling	59.1375		71.6400			71.6275							
Deutsche Mark	Buying	20.4325		25.8625			25.7750		4.8927		3.8661		3.8786	
	Selling	20.4450		25.8725			25.7875							
100 Yen	Buying	29.7750		36.7125			35.6675		335.67		272.46		280.81	
	Selling	29.8075		36.7375			35.6925							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		5.30		5.11			5.11							
3-month		5.96		6.71			6.72							
6-month		5.96		7.75			7.76							

**Note :** The unified exchange rate system came into force on March 1, 1993.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.  
These rates are announced by RBI with effect from January 29, 1998.

\* : These rates are based on Foreign Exchange Dealers' Association of India (FEDAI) indicative rates  
(middle rates).

+ : Market closed