

## 8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i>   | Outstanding<br>as on |          | Variation over        |          |          |          |          |          |           |           |
|---|----------------------|----------|-----------------------|----------|----------|----------|----------|----------|-----------|-----------|
|   |                      |          | Financial year so far |          |          |          |          |          |           |           |
|   | 1998                 |          | Week                  |          | 1997-98  |          | 1998-99  |          | Year      |           |
|   | Mar. 31#             | Oct. 16# | Amount                | %        | Amount   | %        | Amount   | %        | Amount    | %         |
| <b>1</b>  | <b>2</b>             | <b>3</b> | <b>4</b>              | <b>5</b> | <b>6</b> | <b>7</b> | <b>8</b> | <b>9</b> | <b>10</b> | <b>11</b> |
| <b>Reserve Money</b>  | 2,26,233             | 2,41,191 | 6,614                 | 2.8      | 5,254    | 2.6      | 14,957   | 6.6      | 35,951    | 17.5      |
| <b>Components (i+ii+iii)</b>  |                      |          |                       |          |          |          |          |          |           |           |
| (i) Currency in circulation<br>of which : cash with<br>banks                      | 1,50,823             | 1,63,506 | 1,557                 | 1.0      | 8,543    | 6.2      | 12,682   | 8.4      | 17,746    | 12.2      |
|   | 5,641                | ..       |                       |          |          |          |          |          |           |           |
| (ii) Bankers' deposits with<br>RBI  | 71,806               | 74,157   | 5,053                 | 7.3      | -3,642   | -6.1     | 2,351    | 3.3      | 18,224    | 32.6      |
| (iii) "Other" deposits with<br>RBI  | 3,604                | 3,528    | 4                     |          | 353      |          | -76      |          | -19       |           |
| <b>Sources (i+ii+iii+iv+v)</b>  |                      |          |                       |          |          |          |          |          |           |           |
| (i) Net RBI credit to<br>Government<br>of which : to Centre                       | 1,35,160             | 1,50,287 | 4,117                 | 2.8      | -9,596   | -7.7     | 15,127   | 11.2     | 35,702    | 31.2      |
|   | 1,33,617             | 1,49,264 | 5,459                 |          | -7,133   |          | 15,648   |          | 35,695    |           |
| (ii) RBI credit to banks &<br>comm. Sector<br>o/w : to banks (includes<br>NABARD) | 15,282               | 19,724   | 2,196                 | 12.5     | -70      | -0.5     | 4,442    | 29.1     | 6,542     | 49.6      |
|   | 7,096                | 11,497   | 2,186                 |          | -1,483   |          | 4,400    |          | 5,975     |           |
| (iii) Net foreign exchange<br>assets of RBI                                       | 1,15,890             | 1,25,170 | 313                   | 0.3      | 13,170   | 13.9     | 9,279    | 8.0      | 17,183    | 15.9      |
| (iv) Govt.'s currency<br>liabilities to the public                                | 3,120                | 3,522    | -                     |          | 215      |          | 402      |          | 389       |           |
| (v) Net non-monetary<br>liabilities of RBI  | 43,219               | 57,512   | 11                    |          | -1,535   |          | 14,293   |          | 23,864    |           |