

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

April 26, 2003

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs.crore)					
	2002		2003		Variation	
	Apr. 19	Apr. 11	Apr. 18#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,54,659	2,84,501	2,87,811	3,310	33,152	
Notes in circulation	2,54,609	2,84,467	2,87,764	3,297	33,155	
Notes held in Banking Department	51	35	47	12	-4	
Deposits						
Central Government	100	283	110	-173	10	
State Governments	41	418	162	-256	121	
Scheduled Commercial Banks	75,381	63,492	76,242	12,750	861	
Scheduled State Co-operative Banks	1,769	1,648	1,530	-118	-239	
Other Banks	3,506	4,536	4,546	10	1,040	
Others	5,367	6,784	6,695	-89	1,328	
Other liabilities	1,12,089	1,26,965	1,28,194	1,229	16,105	
TOTAL LIABILITIES/ASSETS	4,52,914	4,88,626	5,05,290	16,664	52,376	
Foreign currency assets ⁽¹⁾	2,54,295	3,42,360	3,43,615	1,255	89,320	
Gold coin and bullion ⁽²⁾	14,868	16,785	16,785	—	1,917	
Rupee securities (including treasury bills)	1,40,632	96,523	1,04,423	7,900	-36,209	
Loans and advances						
Central Government	12,709	11,642	18,329	6,687	5,620	
State Governments	6,783	3,682	4,730	1,048	-2,053	
NABARD	6,488	5,302	5,189	-113	-1,299	
Scheduled Commercial Banks	3,523	4	4	—	-3,519	
Scheduled State Co-operative Banks	27	7	30	23	3	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	3,793	1,305	1,303	-2	-2,490	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,373	4,373	—	—	
Other assets	5,422	6,644	6,508	-136	1,086	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Apr. 18, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,60,419	76,077	1,255	326	2,139	649	22,070	5,632	91,197	21,004
of which :										
(a) Foreign Currency Assets	3,43,615	72,539	1,255	326*	2,139	649	21,841	5,545	89,320	20,525
(b) Gold	16,785	3,534	—	—	—	—	243	90	1,917	487

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	2003	Apr. 4#	Fortnight	2002-2003	2003-2004	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	42,552	2,102	1,148	2,102	-22,031	9,976
Borrowings from Banks ⁽¹⁾	18,724	-729	3,753	-729	-3,171	-5,279
Other demand and time liabilities ⁽²⁾	5,821	3,529	-79	3,529	315	3,676
Liabilities to Others						
Aggregate deposits@	13,23,662	43,086	33,689	43,086	1,43,623	1,86,613
		(3.4)	(3.1)	(3.4)	(14.5)	(16.4)
			[3.2]	[3.5]	[15.1]	[17.1]
Demand	1,88,060	19,220	10,617	19,220	9,967	24,395
Time@	11,35,602	23,866	23,072	23,866	1,33,655	1,62,218
Borrowings ⁽³⁾	13,010	387	1,261	387	1,783	8,720
Other demand and time liabilities	1,29,216	268	-2,415	268	7,298	19,748
Borrowings from Reserve Bank	440	361	-3,163	361	-1,756	-14
Cash in hand and Balances with Reserve Bank						
Cash in hand	69,767	4,427	-2,760	4,427	-2,485	3,879
Balances with Reserve Bank	7,240	234	-166	234	646	1,161
	62,527	4,192	-2,593	4,192	-3,130	2,718
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,226	576	1,132	576	-3,600	-900
Money at call and short notice	31,955	-734	6,335	-734	-7,400	-1,004
Advances to Banks	2,202	-4,904	-237	-4,904	1,548	-3,133
Other assets	2,905	407	-15	407	45	246
Investments⁽⁵⁾	5,61,635	13,318	16,264	13,318	70,402	1,07,102
		(2.4)	(3.7)	(2.4)	(18.3)	(23.6)
Government securities	5,34,969	13,153	16,286	13,153	73,425	1,07,507
Other approved securities	26,666	165	-22	165	-3,023	-405
Bank Credit	7,49,878	24,510	13,947	24,510	75,307	1,46,208
		(3.4)	(2.4)	(3.4)	(14.3)	(24.2)
Food Credit	44,591	-4,888	-2,272	-4,888	13,874	-7,115
Non-food credit	7,05,287	29,398	16,219	29,398	61,433	1,53,323
Loans, cash-credit and overdrafts	7,00,823	22,957	10,229	22,957	74,279	1,42,988
Inland bills- purchased	6,309	496	1,078	496	94	199
discounted ⁽⁶⁾	21,275	660	1,948	660	273	1,044
Foreign bills-purchased	10,060	538	607	538	-316	364
discounted	11,412	-141	85	-141	977	1,613
Cash-Deposit Ratio	5.27					
Investment-Deposit Ratio	42.43					
Credit-Deposit Ratio	56.65					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.
- (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
- (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
- (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Apr. 12	Mar. 7	Mar. 14	Mar. 21	Mar. 28	Apr. 4	Apr. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.00-8.50	5.50-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/7.00	4.00/7.00	4.00/6.75	4.10/6.75	4.00/8.25	2.00/12.00	1.75/5.25
- Lendings	5.00/7.00	4.00/7.00	4.50/6.75	4.10/6.75	4.00/8.25	2.00/12.00	1.75/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	as on			as on		
	2002	2003	2001	2002		
	Mar. 22	Mar. 21	Mar. 23	Mar. 22		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	7,25,368	1,35,645 (23.0)	5,11,434	5,89,723	78,289 (15.3)
A. Food Credit	53,978	49,479	-4,499	39,991	53,978	13,987
B. Non-Food Credit	5,35,745	6,75,888	1,40,144 (26.2)	4,71,443	5,35,745	64,302 (13.6)
2. Investments ₹	81,000	93,036	12,036	75,844	81,000 +	5,155
A. Commercial Paper	8,497	4,258	-4,239	8,049	8,497	448

B. Shares issued by (a + b)	5,914	9,017	3,104	5,690	5,914	223
(a) Public Sector Undertakings	1,587	1,431	-155	1,342	1,587	245
(b) Private Corporate Sector	4,327	7,586	3,259	4,348	4,327	-21
C. Bonds/Debentures issued by (a + b)	66,589	79,760	13,171	62,105	66,589	4,484
(a) Public Sector Undertakings	39,520	46,633	7,113	36,568	39,520	2,952
(b) Private Corporate Sector	27,069	33,127	6,058	25,537	27,069	1,532
3. Bills rediscounted with Financial Institutions	906	295 @	-611	880	901 +	21
4. Total (1B + 2 + 3)	6,17,650	7,69,219	1,51,569	5,48,167	6,17,645	69,478

@ : Upto February 28, 2003. + : Upto February 28, 2002. ++ : Upto January 31, 2002.

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002			2003			2002			2003			
	Apr. 19	Apr. 14+	Apr. 15+	Apr. 16	Apr. 17	Apr. 18+	Apr. 19	Apr. 14+	Apr. 15+	Apr. 16	Apr. 17	Apr. 18+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
U.S. Dollar	48.8900						47.3600 47.3700						
Euro	43.5500						51.2000 51.8200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.8850		47.3550	47.3600		2.0454		2.1115	2.1110			
	{ Selling	48.8950		47.3650	47.3700								
Pound Sterling	{ Buying	70.8150		74.3675	74.9000		1.4118		1.3443	1.3345			
	{ Selling	70.8525		74.4050	74.9400								
Euro	{ Buying	43.5325		51.1850	51.8250		2.2962		1.9531	1.9298			
	{ Selling	43.5900		51.2150	51.8500								
100 Yen	{ Buying	37.6050		39.3650	39.7575		265.91		253.96	251.33			
	{ Selling	37.6225		39.3975	39.7725								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		6.14		1.77	1.77								
3-month		6.30		2.11	2.11								
6-month		6.30		2.24	2.20								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 4#	Amount	%	2002-2003	2003-2004	2002	2003	2002	2003	2002	2003
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,24,578	17,70,267	42,390	2.5	35,532	2.4	45,689	2.6	1,89,024	14.0	2,34,733	15.3
	[16,81,986]	[17,27,675]									[1,92,141]	[12.5]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,662	2,73,380	-1,514	-0.6	4,937	2.0	1,718	0.6	33,573	15.8	27,044	11.0
(ii) Demand deposits with banks	1,96,473	2,15,795	19,322	9.8	10,273	5.8	19,322	9.8	11,767	6.7	27,238	14.4
(iii) Time deposits with banks@	12,53,169	12,77,236	24,067	1.9	20,526	1.9	24,067	1.9	1,44,622	15.2	1,79,241	16.3
	[12,10,577]	[12,34,644]									[1,36,649]	[12.4]

(iv) "Other" deposits with Reserve Bank	3,273	3,856	515	15.4	-204	-7.2	583	17.8	-938	-26.2	1,211	45.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,74,352	6,73,337	9,631	1.5	9,725	1.7	-1,015	-0.2	74,258	14.2	77,145	12.9
(a) Reserve Bank	1,20,102	1,05,976	-3,480	-3.2	-8,142	-5.4	-14,126	-11.8	-5,474	-3.7	-38,060	-26.4
(b) Other Banks	5,54,250	5,67,361	13,111	2.4	17,868	4.1	13,111	2.4	79,732	21.4	1,15,205	25.5
(ii) Bank credit to commercial sector (a+b)	9,04,489	9,29,577	25,164	2.8	12,273	1.6	25,088	2.8	77,079	11.1	1,61,039	21.0
(a) Reserve Bank	3,048	3,011	39	1.3	-2,732	-46.1	-37	-1.2	-5,875	-64.8	-186	-5.8
(b) Other Banks	9,01,440	9,26,566	25,125	2.8	15,004	2.0	25,125	2.8	82,954	12.2	1,61,225	21.1
(iii) Net foreign exchange assets of banking sector	3,99,235	3,96,677	3,607	0.9	-1,248	-0.4	-2,557	-0.6	61,804	24.6	83,192	26.5
(iv) Government's currency liabilities to the public	6,910	6,910	—	—	—	—	—	—	1,013	18.9	543	8.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,407	2,36,234	-3,988	-1.7	-14,781	-9.0	-24,173	-9.3	25,130	20.3	87,187	58.5
of which : Net non-monetary liabilities of RBI	1,26,533	1,21,837	-2,504	-2.0	3,999	4.0	-4,696	-3.7	23,130	28.2	16,618	15.8

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 18#	Amount	%	2002-2003	2003-2004	2002	2003	2002	2003	2002	2003
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,68,931	3,80,083	15,851	4.4	6,039	1.8	11,152	3.0	39,495	13.0	36,074	10.5
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	2,94,674	3,298	1.1	10,018	4.0	12,363	4.4	32,284	14.1	33,682	12.9
(ii) Bankers' deposits with RBI	83,346	82,318	12,642	18.1	-3,490	-4.1	-1,028	-1.2	8,003	11.0	1,661	2.1
(iii) "Other" deposits with RBI	3,273	3,091	-89	—	-490	—	-182	—	-792	—	731	—
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,27,259	16,057	14.4	7,924	5.2	7,157	6.0	3,081	2.0	-32,843	-20.5
of which : to Centre	1,16,015	1,22,691	14,754	—	11,976	—	6,676	—	1,759	—	-30,669	—
(ii) RBI credit to banks & comm. sector	10,208	9,449	-92	-1.0	77	0.5	-760	-7.4	-8,562	-33.8	-7,305	-43.6
o/w : to banks (includes NABARD)	7,160	6,447	-90	—	544	—	-713	—	-2,306	—	-4,845	—
(iii) Net foreign exchange assets of RBI	3,58,244	3,60,383	1,255	0.3	5,177	2.0	2,139	0.6	68,911	34.4	91,237	33.9
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—	—	17	—	—	—	970	—	526	—
(v) Net non-monetary liabilities of RBI	1,26,533	1,23,917	1,370	—	7,157	—	-2,615	—	24,905	—	15,541	—

Government Balances as on March 31, 2003 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	RepoRR period (Day(s))	REPO		REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @					
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted			Cut-Off				
		Number	Amount	Rate(%)	Number	Amount			Rate(%)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 16, 2003	1	32	25,285	32	20,228	5.00	—	—	—	—	—	-20,228	21,428
Apr. 17, 2003	4	46	21,115	46	21,115	5.00	—	—	—	—	—	-21,115	22,315

@ : Net of reverse repo.

' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Issue	Date of Issue	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDsSDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Apr. 16	Apr. 19	500	37	2,110	—	9	500	—	—	—	500	98.76	5.0633	7,971

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemember 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Issue	Date of Issue	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDsSDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Apr. 16	Apr. 19	1,000	70	3,080	—	35	1,000	—	—	—	1,000	95.07	5.2078	26,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight	Date														Ended
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	
Apr. 4, 2003	59,961	1,19,922	1,85,621	2,53,438	3,22,570	3,95,504	4,70,425	5,46,955	6,23,227	7,01,751	7,71,600	8,46,185	9,14,674	9,77,404	
	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	
Apr. 18, 2003	61,813	1,23,627	1,95,524	2,63,074	3,30,076	3,94,724	4,59,179	5,23,106	5,87,032	6,50,959	7,14,098	7,86,075	8,62,055	9,38,287	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Mar. 7, 2003	928	7	5.25 — 7.10
Mar. 21, 2003	908	10	5.00 — 7.10

@ : Effective interest rate range per annum.

**14. Commercial Paper Issued by Companies
(At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Mar. 31, 2003	5,749	993	6.00 — 7.75
Apr. 15, 2003	5,839	752	5.25 — 8.15

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices

(Base : 1993 - 94 = 100)

Items / Week ended	Weight	Percentage Variation over						
		2002 Apr. 6	2003 Feb. 8*	2003 Apr. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.1	169.2	172.1	0.1	1.1	0.1	6.2
Primary Articles	22.02	168.9	176.0	179.5	1.0	1.0	1.0	6.3
(i) Fruits and Vegetables	2.92	194.4	173.6	191.5	5.2	6.3	5.2	-1.5
Fuel, Power, Light and Lubricants	14.23	230.4	244.1	254.4	-0.7	1.2	-0.7	10.4
Manufactured Products	63.75	144.5	150.2	151.2	0.1	1.1	0.1	4.6
(i) Sugar, Khandsari and Gur	3.93	142.6	126.5	125.4	—	0.4	—	-12.1
(ii) Edible Oils	2.76	119.0	146.8	150.6	0.1	3.5	0.1	26.6
(iii) Cement	1.73	142.9	147.7	147.4	0.2	-0.2	0.2	3.1
(iv) Iron & Steel	3.64	137.5	148.0	150.2	—	2.2	—	9.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Apr. 18	Apr. 14+	Apr. 15	Apr. 16	Apr. 17	Apr. 18+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3420.94	2997.38	3032.32	2984.50	2984.50	2984.50
S & P CNX NIFTY (3.11.1995=1000)	1129.00	951.20	958.65	940.70	940.70	940.70

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 7, 2003	Mar. 14, 2003	Mar. 21, 2003	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,549	5,814	5,906	6,323	3,588	4,530	3,907
(b) Lendings	6,811	7,014	7,411	5,660	5,418	5,413	4,475
2. Primary Dealers							
(a) Borrowings	8,303	6,937	7,394	5,554	5,069	6,569	4,498
(b) Lendings	113	66	89	243	164	150	140
3. Non-Bank Institutions							

(a) Lendings	6,707	5,117	4,504	5,610	2,691	4,582	3,359
4. Total							
(a) Borrowings	14,852	12,751	13,300	11,877	8,657	11,099	8,405
(b) Lendings	13,631	12,197	12,004	11,513	8,273	10,145	7,974

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended						
	Mar. 14, 2003	Mar. 21, 2003	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	17,856	19,719	38,826	45,087	65,533	25,851	
(b) State Government Securities	788	576	381	551	304	118	
(c) 91 – Day Treasury Bills	1,410	1,653	1,637	2,002	1,202	955	
(d) 364 – Day Treasury Bills	1,307	1,655	2,755	3,987	4,590	1,930	
II. RBI*	8	—	8	1	—	6	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 10, 2003	456	169	55	15	73	26	630	1560	54	367	214	3
Mar. 11, 2003	387	109	720	3	556	12	564	990	30	363	193	1
Mar. 12, 2003	343	102	12	13	31	28	579	1093	76	463	154	3
Mar. 13, 2003	957	118	32	13	36	29	544	817	58	442	190	2
Mar. 14, 2003+												
Mar. 17, 2003	591	111	63	6	43	26	795	792	36	399	172	10
Mar. 18, 2003+												
Mar. 19, 2003	475	103	45	15	43	15	790	1348	42	353	275	3
Mar. 20, 2003	548	270	48	8	50	20	1336	1486	60	403	220	4
Mar. 21, 2003	447	170	72	10	23	9	813	1516	37	271	174	3
Sales												
Mar. 10, 2003	349	99	131	14	79	33	582	1869	43	1005	193	17
Mar. 11, 2003	1039	219	119	3	557	679	515	1199	27	389	206	—
Mar. 12, 2003	425	206	53	13	23	34	525	1178	66	477	153	3
Mar. 13, 2003	959	175	61	45	35	40	495	685	61	478	201	3
Mar. 14, 2003+												
Mar. 17, 2003	637	235	162	8	35	20	754	742	54	423	197	14
Mar. 18, 2003+												
Mar. 19, 2003	318	217	119	16	49	28	798	1528	34	343	298	6
Mar. 20, 2003	447	336	142	9	33	18	1050	1613	53	442	249	11
Mar. 21, 2003	451	182	96	9	29	6	755	1522	55	309	199	5

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 15, 2003	Mar. 22, 2003	Mar. 29, 2003	Apr. 5, 2003	Apr. 12, 2003	Apr. 19, 2003
1	2	3	4	5	6	7
Amount	16.25	20.96	37.50	128.75	210.68	36.66

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 18, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	4,760	22,156	26,916	-817	-1,977
State Governments	1,943	800	—	2,743	-583	-3,650
Others	184	1,911	2,980	5,075	-785	-78

22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Apr. 18, 2003)	2002-2003 (Upto Apr. 19, 2002)	2002-2003	2003-2004 (Upto Apr. 18, 2003)	2002-2003 (Upto Apr. 19, 2002)	2002-2003
1	2	3	4	5	6	7
1. Total	9,000	13,000	1,25,000	2,284	13,000	97,580
of which :						
1.1 Devolvement/Private Placement on RBI	—	10,000	36,175			
2. RBI's OMO Sales Purchases	7	5,307	53,780			
	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Apr. 11, 2003			For the Week Ended Apr. 18, 2003		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

- Govt. of India Dated Securities

Maturing in the year						
2003-04	956	5.2770	5.6972	120	5.2293	5.3136
2004-05	265	5.4615	5.5842	76	5.3791	5.3991
2005-06	343	5.3775	5.8070	50	5.3409	5.3867
2006-07	135	5.4195	5.8273	40	5.3750	5.5676
2007-08	185	5.8194	5.8569	25	5.5397	5.5446
2008-09	1,820	5.5738	6.4098	798	5.5955	6.1410
2009-12	6,430	5.7467	6.6602	2,196	5.7498	6.5453
2012-13	5,956	5.8270	6.2164	2,071	5.8310	6.0961
Beyond 2013	16,676	5.8524	6.6996	7,549	5.8489	6.5471
2. State Government Securities	152	6.4350	6.5044	59	6.1681	6.4848
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	85	4.8294	5.0862	6	4.7375	—
(b) 15 - 91 Days	687	4.5820	5.5850	744	4.9166	5.2348
(c) 92 - 182 Days	135	5.0560	5.3353	81	4.9861	5.0859
(d) 183 - 364 Days	1,990	5.1558	5.4600	612	5.0661	5.2855
II. RBI* : Sales	—			6		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	6,967	2.00 (1)	6.25 (16)	5,890	3.00 (1)	6.50 (14)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	3,225	3.50 (1)	4.75 (12)	140	3.50 (1)	4.75 (4)
IV. RBI : Repo £^	1,07,394	5.00	—	41,343	5.00	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are:

.. = Not available. — = Nil/Negligible. # = Provisional