

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2002			2003			2002			2003		
		Apr. 19	Apr. 14+	Apr. 15+	Apr. 16	Apr. 17	Apr. 18+	Apr. 19	Apr. 14+	Apr. 15+	Apr. 16	Apr. 17	Apr. 18+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.8900			47.3600	47.3700							
Euro		43.5500			51.2000	51.8200							
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	48.8850			47.3550	47.3600		2.0454			2.1115	2.1110	
	Selling	48.8950			47.3650	47.3700							
Pound Sterling	{ Buying	70.8150			74.3675	74.9000		1.4118			1.3443	1.3345	
	Selling	70.8525			74.4050	74.9400							
Euro	{ Buying	43.5325			51.1850	51.8250		2.2962			1.9531	1.9298	
	Selling	43.5900			51.2150	51.8500							
100 Yen	Buying	37.6050			39.3650	39.7575		265.91			253.96	251.33	
	Selling	37.6225			39.3975	39.7725							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		6.14			1.77	1.77							
3-month		6.30			2.11	2.11							
6-month		6.30			2.24	2.20							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.