10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of	Doto of	Notified	Dia	ls Receive	d	Dia	ls Accepte	d	Devolveme	nt on	Total	Weigh-	Implicit	Amount
					-				Devolveille		1 Otal	weigh-	implicit	Amount
Auction	Issue	Amount N	umber_	Total Fac	<u>e Value</u> N	Number_	Total Face	Value	PDs/SDs*	RBI	Issue	ted	Yieldat	Outstanding
			_	Com-	Non-	_	Com-	Non-			(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
				-	petitive		-	petitive			-		(per cent)	(FaceValue)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	_	_	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	_	_	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	_	20	500	_	_	_	500	98.66	5.4739	8,727
Apr. 16	Apr. 19	500	37	2,110	_	9	500	_	_	_	500	98.76	5.0633	7,971

Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Note Decemeber 11, 2002.