

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Mar. 10, 2003	456	169	55	15	73	26	630	1560	54	367	214	3
Mar. 11, 2003	387	109	720	3	556	12	564	990	30	363	193	1
Mar. 12, 2003	343	102	12	13	31	28	579	1093	76	463	154	3
Mar. 13, 2003	957	118	32	13	36	29	544	817	58	442	190	2
Mar. 14, 2003+												
Mar. 17, 2003	591	111	63	6	43	26	795	792	36	399	172	10
Mar. 18, 2003+												
Mar. 19, 2003	475	103	45	15	43	15	790	1348	42	353	275	3
Mar. 20, 2003	548	270	48	8	50	20	1336	1486	60	403	220	4
Mar. 21, 2003	447	170	72	10	23	9	813	1516	37	271	174	3
Sales												
Mar. 10, 2003	349	99	131	14	79	33	582	1869	43	1005	193	17
Mar. 11, 2003	1039	219	119	3	557	679	515	1199	27	389	206	—
Mar. 12, 2003	425	206	53	13	23	34	525	1178	66	477	153	3
Mar. 13, 2003	959	175	61	45	35	40	495	685	61	478	201	3
Mar. 14, 2003+												
Mar. 17, 2003	637	235	162	8	35	20	754	742	54	423	197	14
Mar. 18, 2003+												
Mar. 19, 2003	318	217	119	16	49	28	798	1528	34	343	298	6
Mar. 20, 2003	447	336	142	9	33	18	1050	1613	53	442	249	11
Mar. 21, 2003	451	182	96	9	29	6	755	1522	55	309	199	5

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.