

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

May 3, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Apr. 26	Apr. 18	Apr. 25#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,54,445	2,87,811	2,86,624	-1,187	32,179	
Notes in circulation	2,54,398	2,87,764	2,86,588	-1,176	32,190	
Notes held in Banking Department	48	47	36	-11	-12	
Deposits						
Central Government	100	110	100	-10	—	
State Governments	41	162	41	-121	—	
Scheduled Commercial Banks	68,086	76,242	67,057	-9,185	-1,029	
Scheduled State Co-operative Banks	1,764	1,530	1,673	143	-91	
Other Banks	3,692	4,546	4,527	-19	835	
Others	5,531	6,695	6,326	-369	795	
Other liabilities	1,13,992	1,28,194	1,30,541	2,347	16,549	
TOTAL LIABILITIES/ASSETS	4,47,653	5,05,290	4,96,889	-8,401	49,236	
Foreign currency assets ⁽¹⁾	2,56,007	3,43,615	3,47,891	4,276	91,884	
Gold coin and bullion ⁽²⁾	14,868	16,785	16,785	—	1,917	
Rupee securities (including treasury bills)	1,43,156	1,04,423	99,858	-4,565	-43,298	
Loans and advances						
Central Government	6,610	18,329	7,959	-10,370	1,349	
State Governments	5,832	4,730	5,947	1,217	115	
NABARD	6,273	5,189	5,031	-158	-1,242	
Scheduled Commercial Banks	2,166	4	1	-3	-2,165	
Scheduled State Co-operative Banks	36	30	20	-10	-16	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	2,759	1,303	1,250	-53	-1,509	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,373	4,373	—	—	
Other assets	5,573	6,508	7,775	1,267	2,202	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Apr. 25, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,64,695	77,010	4,276	933	6,415	1,582	26,346	6,565	93,760	21,694

of which :

(a) Foreign Currency Assets	3,47,891	73,472	4,276	933*	6,415	1,582	26,117	6,478	91,884	21,215
(b) Gold	16,785	3,534	—	—	—	—	243	90	1,917	487
(c) SDRs	19	4	—	—	—	—	-14	-3	-41	-8

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Out-standing as on 2003 Apr. 18#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2002- 2003	2003- 2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	40,296	-2,255	659	-154	-19,806	8,209
Borrowings from Banks ⁽¹⁾	17,421	-1,303	1,176	-2,032	-3,180	-4,004
Other demand and time liabilities ⁽²⁾	4,075	-1,746	126	1,783	170	1,726
Liabilities to Others						
Aggregate deposits@	13,20,858	-2,804	30,669	40,282	1,44,587	1,86,829
		(-0.2)	(2.8)	(3.1)	(14.6)	(16.5)
			[2.9]	[3.3]	[15.3]	[17.1]
Demand	1,81,443	-6,617	1,381	12,603	10,046	27,014
Time@	11,39,415	3,813	29,288	27,679	1,34,540	1,59,815
Borrowings ⁽³⁾	14,928	1,918	-575	2,305	-468	12,475
Other demand and time liabilities	1,31,424	2,207	-4,217	2,476	11,023	23,757
Borrowings from Reserve Bank	4	-436	-94	-76	-2,320	-3,519
Cash in hand and Balances with Reserve Bank	84,233	14,466	13,247	18,893	6,750	2,338
Cash in hand	7,991	751	268	985	652	1,478
Balances with Reserve Bank	76,242	13,715	12,979	17,907	6,097	861
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,930	704	819	1,280	-2,234	117
Money at call and short notice	27,094	-4,861	2,914	-5,595	-5,511	-2,444
Advances to Banks	6,954	4,751	271	-152	1,482	1,110
Other assets	2,771	-134	-111	273	465	208
Investments⁽⁵⁾	5,67,751	6,115	5,657	19,434	57,266	1,23,824
		(1.1)	(1.3)	(3.5)	(14.8)	(27.9)
Government securities	5,40,703	5,734	5,973	18,887	60,950	1,23,554
Other approved securities	27,048	381	-316	546	-3,684	270
Bank Credit	7,32,872	-17,006	6,079	7,504	80,476	1,37,070
		(-2.3)	(1.0)	(1.0)	(15.6)	(23.0)
Food Credit	44,589	-2	-1,495	-4,890	16,376	-7,894
Non-food credit	6,88,283	-17,004	7,573	12,394	64,100	1,44,965
Loans, cash-credit and overdrafts	6,84,200	-16,623	3,982	6,334	80,311	1,32,612
Inland bills- purchased	6,536	227	383	723	-100	1,122

discounted ⁽⁶⁾	21,587	312	1,352	973	-269	1,952
Foreign bills-purchased	9,907	-153	119	386	-707	699
discounted	10,643	-770	243	-911	1,241	686
Cash-Deposit Ratio	6.38					
Investment-Deposit Ratio	42.98					
Credit-Deposit Ratio	55.48					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Apr. 19	Mar. 14	Mar. 21	Mar. 28	Apr. 4	Apr. 11	Apr. 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.00-8.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/8.75	4.00/6.75	4.10/6.75	4.00/8.25	2.00/12.00	1.75/5.25	1.00/5.50
- Lendings	5.00/8.00	4.50/6.75	4.10/6.75	4.00/8.25	2.00/12.00	1.75/5.25	2.00/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2003	2003		2002	2002	
	Mar. 21	Apr. 18		Mar. 22	Apr. 19	
1	2	3	4	5	6	7
1. Bank Credit	7,25,368	7,32,872	7,504 (1.0)	5,89,723	5,95,801	6,079 (1.0)
A. Food Credit	49,479	44,589	-4,890	53,978	52,484	-1,495
B. Non-Food Credit	6,75,888	6,88,283	12,394 (1.8)	5,35,745	5,43,318	7,573 (1.4)
2. Investments	93,036	89,349 @	-3,687	81,000	80,259 +	-740
A. Commercial Paper	4,258	3,565	-694	8,497	7,699	-798

B. Shares issued by (a + b)	9,017	8,832	-185	5,914	5,778	-135
(a) Public Sector Undertakings	1,431	1,422	-9	1,587	1,531	-55
(b) Private Corporate Sector	7,586	7,410	-176	4,327	4,247	-80
C. Bonds/Debentures issued by (a + b)	79,760	76,952	-2,808	66,589	66,782	193
(a) Public Sector Undertakings	46,633	45,509	-1,124	39,520	40,124	604
(b) Private Corporate Sector	33,127	31,443	-1,684	27,069	26,657	-412
3. Bills rediscounted with Financial Institutions				906	371 ++	-535
4. Total (1B + 2 + 3)	7,68,924	7,77,631	8,707	6,17,650	6,23,948	6,298

@: Upto April 4, 2003.

+ : Upto April 5, 2002.

++ : Upto April 30, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2003-04 is not available.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002			2003			2002			2003			
	Apr. 26	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.9900	47.3500	47.3700	47.3300	47.3400	47.3500							
Euro	44.0000	51.5000	51.5500	51.9100	52.1600	52.1600							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	48.9800	47.3450	47.3600	47.3250	47.3325	47.3450	2.0412	2.1119	2.1110	2.1128	2.1124	2.1119
	{ Selling	48.9900	47.3550	47.3700	47.3350	47.3425	47.3550						
Pound Sterling	{ Buying	71.1925	74.4600	74.0475	74.5225	75.2450	75.4675	1.4031	1.3425	1.3499	1.3405	1.3286	1.3256
	{ Selling	71.2275	74.5025	74.1100	74.5675	75.2900	75.5125						
Euro	{ Buying	43.9750	51.4875	51.5425	51.8400	52.1600	52.1750	2.2727	1.9417	1.9399	1.9264	1.9172	1.9172
	{ Selling	43.9975	51.5225	51.5675	51.8850	52.1800	52.1900						
100 Yen	{ Buying	38.1275	39.4225	39.2825	39.3850	39.5200	39.2900	262.01	253.59	254.50	253.87	252.99	254.54
	{ Selling	38.1550	39.4450	39.2950	39.4075	39.5375	39.3150						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		6.12	2.03	1.01	1.27	1.77	1.52						
3-month		6.12	1.94	1.44	1.61	1.94	2.03						
6-month		6.08	2.15	1.77	1.82	2.07	2.07						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	as on		Financial year so far				Year-on-year					
	2003		Fortnight		2002-2003		2003-2004		2002		2003	
	Mar. 31#	Apr. 18#	Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,24,578	17,77,470	7,203	0.4	42,183	2.8	52,892	3.1	1,91,572	14.2	2,35,284	15.3
			[16,94,907]	[17,47,799]							[2,05,613]	[13.3]

Components (i+ii+iii+iv)

(i) Currency with the Public	2,71,662	2,84,036	10,656	3.9	10,721	4.4	12,373	4.6	31,515	14.3	31,915	12.7
(ii) Demand deposits with banks	1,96,473	2,08,985	-6,810	-3.2	1,320	0.7	12,512	6.4	12,077	7.2	29,381	16.4
(iii) Time deposits with banks@	12,53,169	12,81,358	4,122	0.3	30,632	2.8	28,189	2.2	1,48,773	15.5	1,73,257	15.6
	[12,23,498]	[12,51,687]									[1,43,586]	[13.0]
(iv) "Other" deposits with Reserve Bank	3,273	3,091	-765	-19.8	-490	-17.2	-182	-5.6	-792	-25.1	731	31.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,74,352	7,05,768	32,431	4.8	18,529	3.2	31,416	4.7	73,413	13.8	1,00,773	16.7
(a) Reserve Bank	1,20,102	1,27,259	21,283	20.1	7,924	5.2	7,157	6.0	3,081	2.0	-32,843	-20.5
(b) Other Banks	5,54,250	5,78,509	11,148	2.0	10,605	2.4	24,259	4.4	70,332	18.8	1,33,616	30.0
(ii) Bank credit to commercial sector (a+b)	9,04,489	9,14,921	-14,656	-1.6	9,712	1.3	10,433	1.2	83,406	12.2	1,48,945	19.4
(a) Reserve Bank	3,048	3,001	-10	-0.3	-467	-7.9	-47	-1.5	-6,256	-53.4	-2,460	-45.0
(b) Other Banks	9,01,440	9,11,920	-14,646	-1.6	10,179	1.4	10,480	1.2	89,662	13.4	1,51,405	19.9
(iii) Net foreign exchange assets of banking sector	3,99,235	4,01,374	4,697	1.2	1,479	0.5	2,139	0.5	63,332	25.0	85,162	26.9
(iv) Government's currency liabilities to the public	6,910	6,910	—	—	17	0.3	—	—	970	17.9	526	8.2
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,407	2,51,503	15,269	6.5	-12,447	-7.6	-8,904	-3.4	29,549	24.3	1,00,122	66.1
of which : Net non-monetary liabilities of RBI	1,26,533	1,23,917	2,080	1.7	7,156	7.1	-2,616	-2.1	24,905	29.8	15,541	14.3

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in [] exclude the full impact of mergers since May 3, 2002.
 Government Balances as on March 31, 2003 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 25#	Amount	%	2002-2003	2003-2004	2002	2003	%	%	2002	2003
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,68,931	3,69,477	-10,606	-2.8	-1,123	-0.3	546	0.1	25,097	8.1	32,630	9.7
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	2,93,498	-1,176	-0.4	9,807	3.9	11,186	4.0	32,277	14.1	32,717	12.5
(ii) Bankers' deposits with RBI	83,346	73,257	-9,061	-11.0	-10,605	-12.6	-10,089	-12.1	-6,667	-8.3	-286	-0.4
(iii) "Other" deposits with RBI	3,273	2,723	-368		-325		-551		-513		198	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,13,913	-13,346	-10.5	3,384	2.2	-6,189	-5.2	-11,177	-6.7	-41,649	-26.8
of which : to Centre	1,16,015	1,08,008	-14,683		8,388		-8,007		-9,836		-41,764	
(ii) RBI credit to banks & comm. sector	10,208	9,225	-224	-2.4	-2,520	-15.1	-983	-9.6	-9,975	-41.3	-4,932	-34.8
o/w : to banks (includes NABARD)	7,160	6,277	-170		-1,014		-883		-4,214		-3,457	
(iii) Net foreign exchange assets of RBI	3,58,244	3,64,658	4,275	1.2	6,889	2.6	6,414	1.8	71,106	35.6	93,800	34.6
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		970		526	
(v) Net non-monetary liabilities of RBI	1,26,533	1,25,229	1,312		8,893		-1,304		25,827		15,116	

Government Balances as on March 31, 2003 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 21, 2003	1	35	25,365	35	25,365	5.00	—	—	—	—	—	-25,365	25,365
Apr. 21, 2003	14	8	7,255	8	7,255	5.00	—	—	—	—	—	-7,255	32,620
Apr. 22, 2003	1	37	31,995	37	31,995	5.00	—	—	—	—	—	-31,995	39,250
Apr. 23, 2003	1	40	29,355	40	29,355	5.00	—	—	—	—	—	-29,355	36,610
Apr. 24, 2003	1	37	27,525	37	27,525	5.00	—	—	—	—	—	-27,525	34,780
Apr. 25, 2003	3	39	24,610	39	24,610	5.00	—	—	—	—	—	-24,610	31,865

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total	Weighted	Implicit	Amount		
			Number	Total Face Value	Number	Total Face Value	Non-PDs/SDs*	RBI	Issue (8+9+10+11)	Average Price	Yield at Cut-off Price (per cent)	Out-standing as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Apr. 23	Apr. 25	500	45	3,370	6	10	500	6	—	—	506	98.79	4.9403	7,469

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total	Weighted	Implicit	Amount		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI	Issue (8+9+10+11)	Average Price	Yield at Cut-off Price (per cent)	Out-standing as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Apr. 16	Apr. 19	1,000	70	3,080	—	35	1,000	—	—	—	1,000	95.07	5.2078	26,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 18, 2003	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18
	61,813	1,23,627	1,95,524	2,63,074	3,30,076	3,94,724	4,59,179	5,23,106	5,87,032	6,50,959	7,14,098	7,86,075	8,62,055	9,38,287
May 2, 2003	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2
	76,870	1,53,740	2,22,721	2,86,691	3,47,146	4,10,059	4,77,182							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1		2	3	4
Apr.	5, 2002	1,474	144	5.00 — 10.88
Jul.	12, 2002	1,312	29	5.21 — 9.10
Oct.	4, 2002	1,270	169	5.20 — 8.25
Jan.	10, 2003	1,199	59	4.37 — 6.61
Mar.	7, 2003	928	7	5.25 — 7.10
Mar.	21, 2003	908	10	5.00 — 7.10

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1		2	3	4
Apr.	15, 2002	7,783	1,654	7.60 — 11.10
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Jan.	15, 2003	8,645	886	5.70 — 7.50
Mar.	31, 2003	5,749	993	6.00 — 7.75
Apr.	15, 2003	5,839	752	5.25 — 8.15

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Apr. 13	Feb. 15*	Apr. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.2	169.5	172.7	0.3	1.1	0.5	6.5
Primary Articles	22.02	168.7	176.6	179.4	-0.1	0.6	0.9	6.3
(i) Fruits and Vegetables	2.92	189.0	176.8	194.3	1.5	4.8	6.7	2.8
Fuel, Power, Light and Lubricants	14.23	230.4	244.4	256.2	0.7	1.9	—	11.2
Manufactured Products	63.75	144.7	150.3	151.8	0.4	1.1	0.5	4.9
(i) Sugar, Khandsari and Gur	3.93	142.5	125.7	125.5	0.1	0.4	0.1	-11.9
(ii) Edible Oils	2.76	120.7	145.9	152.7	1.4	3.4	1.5	26.5
(iii) Cement	1.73	143.9	147.7	147.9	0.3	0.1	0.5	2.8
(iv) Iron & Steel	3.64	137.5	150.2	150.2	—	0.7	—	9.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Apr. 25	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25
2	3	4	5	6	7	
BSE SENSEX (1978-79=100)	3359.64	2996.97	2985.54	2947.33	2937.23	2924.03
S & P CNX NIFTY (3.11.1995=1000)	1094.30	947.20	943.50	934.20	929.70	924.30

17. Average Daily Turnover in Call Money Market*

1	(Rs. crore)						
	Week Ended						
	Mar. 14, 2003	Mar. 21, 2003	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003
2	3	4	5	6	7	8	
1. Banks							
(a) Borrowings	5,814	5,906	6,323	3,588	4,530	3,907	3,887
(b) Lendings	7,014	7,411	5,660	5,418	5,413	4,475	3,236
2. Primary Dealers							
(a) Borrowings	6,937	7,394	5,554	5,069	6,569	4,498	5,120
(b) Lendings	66	89	243	164	150	140	118
3. Non-Bank Institutions							
(a) Lendings	5,117	4,504	5,610	2,691	4,582	3,359	5,149
4. Total							
(a) Borrowings	12,751	13,300	11,877	8,657	11,099	8,405	9,007
(b) Lendings	12,197	12,004	11,513	8,273	10,145	7,974	8,503

*: Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

Items	(Rs. crore)						
	Week Ended						
	Mar. 21, 2003	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	19,719	38,826	45,087	65,533	25,851	61,549	
(b) State Government Securities	576	381	551	304	118	391	
(c) 91 – Day Treasury Bills	1,653	1,637	2,002	1,202	955	2,487	
(d) 364 – Day Treasury Bills	1,655	2,755	3,987	4,590	1,930	3,966	
II. RBI*	—	8	1	—	6	—	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

Position Date	(US\$ Million)											
	Merchant						Inter-bank					
	FCY / INR		FCY / FCY		FCY / INR		FCY / FCY		FCY / INR		FCY / FCY	
	Spot	Forward	Spot	Forward	Spot	Forward	Spot	Forward	Spot	Forward	Spot	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 24, 2003	541	86	39	74	25	30	789	1243	35	338	180	3
Mar. 25, 2003	456	167	20	9	39	32	849	1114	23	394	133	—
Mar. 26, 2003	456	243	48	45	33	9	982	1240	14	382	136	2
Mar. 27, 2003	699	222	133	71	12	25	1018	1660	33	291	615	3

Mar. 28, 2003	696	241	86	7	62	10	1010	2002	269	351	227	1
Sales												
Mar. 24, 2003	475	186	36	74	22	30	689	1305	31	342	174	3
Mar. 25, 2003	387	125	68	8	55	29	1001	1187	28	406	139	—
Mar. 26, 2003	351	139	106	46	30	39	1181	1496	32	395	143	—
Mar. 27, 2003	546	290	89	72	31	35	1106	1830	49	273	704	2
Mar. 28, 2003	905	167	56	8	62	15	1086	1952	110	424	260	3

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 22, 2003	Mar. 29, 2003	Apr. 5, 2003	Apr. 12, 2003	Apr. 19, 2003	Apr. 26, 2003
1	2	3	4	5	6	7
Amount	20.96	37.50	128.75	210.68	36.66	59.35

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 25, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	4,020	22,498	26,518	-398	-2,376
State Governments	1,943	800	—	2,743	—	-3,651
Others	168	2,650	3,628	6,446	1,370	1,292

22. Government of India : Long and Medium Term Borrowings - 2003-2004 (Devovement/Private Placement on RBI and OMO Sales/Purchases) (Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Apr. 25, 2003)	2002-2003 (Upto Apr. 26, 2002)	2002-2003	2003-2004 (Upto Apr. 25, 2003)	2002-2003 (Upto Apr. 26, 2002)	2002-2003
1	2	3	4	5	6	7
1. Total	21,000	19,000	1,25,000	14,284	19,000	97,580
of which :						
1.1 Devovement/Private						

Placement on RBI	5,000	6,000	36,175
2. RBI's OMO Sales	7	5,307	53,780
Purchases	—	—	—

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Apr. 18, 2003			For the Week Ended Apr. 25, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	120	5.2293	5.3136	297	5.0222	5.2436
2004-05	76	5.3791	5.3991	180	5.2074	5.3367
2005-06	50	5.3409	5.3867	303	5.2866	5.5141
2006-07	40	5.3750	5.5676	126	5.3679	5.6458
2007-08	25	5.5397	5.5446	86	5.5144	5.8787
2008-09	798	5.5955	6.1410	1,790	5.5949	6.1501
2009-12	2,196	5.7498	6.5453	3,959	5.7353	6.2748
2012-13	2,071	5.8310	6.0961	3,875	5.8235	6.1371
Beyond 2013	7,549	5.8489	6.5471	20,158	5.8141	6.9078
2. State Government Securities	59	6.1681	6.4848	195	6.2196	7.2960
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	6	4.7375	—	99	4.3988	4.9379
(b) 15 - 91 Days	744	4.9166	5.2348	1,198	4.4798	5.0860
(c) 92 - 182 Days	81	4.9861	5.0859	185	4.8535	4.9862
(d) 183 - 364 Days	612	5.0661	5.2855	1,744	4.8866	5.1857
II. RBI* : Sales	6			—		
 : Purchase	—			—		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	5,890	3.00 (1)	6.50 (14)	10,963	1.00 (1)	6.50 (14)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	155	4.50 (1)	5.00 (5)
4. 364 Day Treasury Bills	140	3.50 (1)	4.75 (4)	1,191	2.50 (1)	4.50 (3)
IV. RBI : Repo ₹^	41,343	5.00	—	1,46,105	5.00	—
 : Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are:

.. = Not available. — = Nil/Negligible. # = Provisional

