

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Apr. 26	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.9900	47.3500	47.3700	47.3300	47.3400	47.3500							
Euro	44.0000	51.5000	51.5500	51.9100	52.1600	52.1600							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	48.9800	47.3450	47.3600	47.3250	47.3325	47.3450	2.0412	2.1119	2.1110	2.1128	2.1124	2.1119
	{ Selling	48.9900	47.3550	47.3700	47.3350	47.3425	47.3550						
Pound Sterling	{ Buying	71.1925	74.4600	74.0475	74.5225	75.2450	75.4675	1.4031	1.3425	1.3499	1.3405	1.3286	1.3256
	{ Selling	71.2275	74.5025	74.1100	74.5675	75.2900	75.5125						
Euro	{ Buying	43.9750	51.4875	51.5425	51.8400	52.1600	52.1750	2.2727	1.9417	1.9399	1.9264	1.9172	1.9172
	{ Selling	43.9975	51.5225	51.5675	51.8850	52.1800	52.1900						
100 Yen	{ Buying	38.1275	39.4225	39.2825	39.3850	39.5200	39.2900	262.01	253.59	254.50	253.87	252.99	254.54
	{ Selling	38.1550	39.4450	39.2950	39.4075	39.5375	39.3150						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		6.12	2.03	1.01	1.27	1.77	1.52						
3-month		6.12	1.94	1.44	1.61	1.94	2.03						
6-month		6.08	2.15	1.77	1.82	2.07	2.07						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.