

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  |                      | Bids Accepted |                  |                      | Devolvement on RBI | Non-PDs/SDs* | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount standing on the Date of Issue (Face Value) |
|------------------|---------------|-----------------|---------------|------------------|----------------------|---------------|------------------|----------------------|--------------------|--------------|-------------------------|------------------------|--|---|
|                  |               |                 | Number        | Com-<br>petitive | Non-Com-<br>petitive | Number        | Com-<br>petitive | Non-Com-<br>petitive |                    |              |                         |                        |  |   |
| 1                | 2             | 3               | 4             | 5                | 6                    | 7             | 8                | 9                    | 10                 | 11           | 12                      | 13                     | 14   | 15  |
| <b>2002-2003</b> |               |                 |               |                  |                      |               |                  |                      |                    |              |                         |                        |  |   |
| Oct. 1           | Oct. 4        | 250             | 24            | 483              | 600                  | 19            | 250              | 600                  | —                  | —            | 850                     | 98.58                  | 5.7618                                     | 5,150   |
| Jan. 1           | Jan. 3        | 1,000           | 49            | 3,385            | 400                  | 33            | 1,000            | 400                  | —                  | —            | 1,400                   | 98.67                  | 5.4328                                     | 7,600   |
| <b>2003-2004</b> |               |                 |               |                  |                      |               |                  |                      |                    |              |                         |                        |  |   |
| Apr. 1           | Apr. 4        | 500             | 32            | 950              | —                    | 20            | 500              | —                    | —                  | —            | 500                     | 98.66                  | 5.4739                                     | 8,727   |
| Apr. 23          | Apr. 25       | 500             | 45            | 3,370            | 6                    | 10            | 500              | 6                    | —                  | —            | 506                     | 98.79                  | 4.9403                                     | 7,469   |

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.