

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement**

**May 10, 2003**

**1. Reserve Bank of India - Liabilities and Assets**

(Rs.crore)

<i>Item</i>	2002	2003	Variation		
	May 3	Apr. 25	May 2#	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes issued</b>	<b>2,58,116</b>	<b>2,86,624</b>	<b>2,88,054</b>	<b>1,430</b>	<b>29,938</b>
Notes in circulation	2,58,072	2,86,588	2,88,025	1,437	29,953
Notes held in Banking Department	44	36	29	-7	-15
<b>Deposits</b>					
Central Government	101	100	100	—	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	73,780	67,057	81,496	14,439	7,716
Scheduled State Co-operative Banks	1,729	1,673	1,753	80	24
Other Banks	3,545	4,527	4,533	6	988
Others	5,219	6,326	6,581	255	1,362
Other liabilities	1,15,777	1,30,541	1,32,123	1,582	16,346
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,58,308</b>	<b>4,96,889</b>	<b>5,14,681</b>	<b>17,792</b>	<b>56,373</b>
Foreign currency assets <sup>(1)</sup>	2,57,031	3,47,891	3,51,437	3,546	94,406
Gold coin and bullion <sup>(2)</sup>	15,333	16,785	16,048	-737	715
Rupee securities (including treasury bills)	1,48,052	99,858	1,11,330	11,472	-36,722
<b>Loans and advances</b>					
Central Government	8,222	7,959	15,152	7,193	6,930
State Governments	4,845	5,947	2,836	-3,111	-2,009
NABARD	6,082	5,031	4,776	-255	-1,306
Scheduled Commercial Banks	4,457	1	11	10	-4,446
Scheduled State Co-operative Banks	28	20	44	24	16
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	4,268	1,250	1,296	46	-2,972
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,373	4,373	4,373	—	—
Other assets	5,617	7,775	7,379	-396	1,762

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on May 2,		Week		End-March		End-December		Year	
	2003				2003		2002			
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.
<b>Total Reserves</b>	<b>3,67,504</b>	<b>77,598</b>	<b>2,809</b>	<b>588</b>	<b>9,224</b>	<b>2,170</b>	<b>29,155</b>	<b>7,153</b>	<b>95,080</b>	<b>21,978</b>

of which :

(a) Foreign Currency Assets	3,51,437	74,205	3,546	733*	9,961	2,315	29,663	7,211	94,406	21,728
(b) Gold	16,048	3,389	-737	-145	-737	-145	-494	-55	715	258
(c) SDRs	19	4	—	—	—	—	-14	-3	-41	-8

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Out-standing as on 2003 Apr. 25#	Month	Variation over			
			Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,815	-2,791	1,249	-2,635	-19,408	5,138
Borrowings from Banks <sup>(1)</sup>	15,250	-3,565	1,951	-4,202	-5,856	-6,951
Other demand and time liabilities <sup>(2)</sup>	2,612	273	115	320	305	274
<b>Liabilities to Others</b>						
Aggregate deposits@	13,21,185	16,839	33,393	40,609	1,43,948	1,84,433
		(1.3)	(3.0)	(3.2)	(14.5)	(16.2)
			[3.2]	[3.3]	[15.2]	[16.9]
Demand	1,79,278	-3,809	2,662	10,438	11,143	23,568
Time@	11,41,907	20,647	30,731	30,171	1,32,805	1,60,864
Borrowings <sup>(3)</sup>	16,175	1,555	3,220	3,552	435	9,926
Other demand and time liabilities	1,25,802	-8,284	-7,798	-3,146	7,199	21,717
<b>Borrowings from Reserve Bank</b>	<b>1</b>	<b>-1,257</b>	<b>-1,450</b>	<b>-78</b>	<b>-4,069</b>	<b>-2,165</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>75,071</b>	<b>-7,703</b>	<b>6,216</b>	<b>9,731</b>	<b>-7,763</b>	<b>208</b>
Cash in hand	8,014	883	532	1,009	683	1,237
Balances with Reserve Bank	67,057	-8,587	5,684	8,722	-8,446	-1,029
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,146	571	441	496	-2,311	-288
Money at call and short notice	24,574	-5,830	7,333	-8,114	-7,369	-9,383
Advances to Banks	6,208	-737	-492	-898	641	1,127
Other assets	2,660	-50	-112	162	506	98
<b>Investments <sup>(5)</sup></b>	<b>5,66,725</b>	<b>24,245</b>	<b>14,133</b>	<b>18,408</b>	<b>73,399</b>	<b>1,14,323</b>
		(4.5)	(3.2)	(3.4)	(19.4)	(25.3)
Government securities	5,39,730	23,772	14,501	17,914	77,020	1,14,053
Other approved securities	26,995	473	-368	494	-3,621	270
<b>Bank Credit</b>	<b>7,31,429</b>	<b>-10,342</b>	<b>6,797</b>	<b>6,061</b>	<b>79,644</b>	<b>1,34,909</b>
		(-1.4)	(1.2)	(0.8)	(15.4)	(22.6)
Food Credit	47,267	-2,130	1,036	-2,212	15,705	-7,746
Non-food credit	6,84,161	-8,211	5,762	8,273	63,939	1,42,655
Loans, cash-credit and overdrafts	6,84,078	-9,116	5,328	6,211	79,206	1,31,143
Inland bills- purchased	6,089	134	37	276	-114	1,021

discounted <sup>(6)</sup>	21,105	-128	1,172	491	-353	1,650
Foreign bills-purchased	9,851	-41	-5	330	-676	768
discounted	10,306	-1,191	265	-1,247	1,581	327
<b>Cash-Deposit Ratio</b>	<b>5.68</b>					
<b>Investment-Deposit Ratio</b>	<b>42.90</b>					
<b>Credit-Deposit Ratio</b>	<b>55.36</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

**Notes:**

1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Apr. 26	Mar. 21	Mar. 28	Apr. 4	Apr. 11	Apr. 18	Apr. 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate <sup>(4)</sup>	7.00-8.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.55/7.50	4.10/6.75	4.00/8.25	2.00/12.00	1.75/5.25	1.00/5.50	2.00/5.15
- Lendings	3.55/7.90	4.10/6.75	4.00/8.25	2.00/12.00	1.75/5.25	2.00/6.75	2.00/5.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Apr. 18		Mar. 22	Apr. 19	
1	2	3	4	5	6	7
1. Bank Credit	7,25,368	7,32,872	7,504 (1.0)	5,89,723	5,95,801	6,079 (1.0)
A. Food Credit	49,479	44,589	-4,890	53,978	52,484	-1,495
B. Non-Food Credit	6,75,888	6,88,283	12,394	5,35,745	5,43,318	7,573

2. <b>Investments</b>	93,036	89,349 @	(1.8) -3,687	81,000	80,259 +	(1.4) -740
A. Commercial Paper	4,258	3,565	-694	8,497	7,699	-798
B. Shares issued by (a + b)	9,017	8,832	-185	5,914	5,778	-135
(a) Public Sector Undertakings	1,431	1,422	-9	1,587	1,531	-55
(b) Private Corporate Sector	7,586	7,410	-176	4,327	4,247	-80
C. Bonds/Debentures issued by (a + b)	79,760	76,952	-2,808	66,589	66,782	193
(a) Public Sector Undertakings	46,633	45,509	-1,124	39,520	40,124	604
(b) Private Corporate Sector	33,127	31,443	-1,684	27,069	26,657	-412
3. <b>Bills rediscounted with Financial Institutions</b>				906	371 ++	-535
4. <b>Total (1B + 2 + 3)</b>	<b>7,68,924</b>	<b>7,77,631</b>	<b>8,707</b>	<b>6,17,650</b>	<b>6,23,948</b>	<b>6,298</b>

@ : Upto April 4, 2003.

+ : Upto April 5, 2002.

++ : Upto April 30, 2002.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2003-04 is not available.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2002		2003			2002		2003				
Currency		May 3	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2	May 3	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100 @ (Based on Middle Rates)						
U.S. Dollar		48.9800	47.3600	47.3700	47.3500	47.3600							
Euro		44.2300	52.4200	51.9800	52.7100	53.1800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	48.9700	47.3600	47.3650	47.3500	47.3500		2.0416	2.1115	2.1110	2.1119	2.1115	
Dollar	{ Selling	48.9800	47.3700	47.3750	47.3600	47.3600							
Pound	{ Buying	71.5850	75.6675	75.3200	75.5900	76.1525		1.3961	1.3216	1.3267	1.3229	1.3124	
Sterling	{ Selling	71.6100	75.7075	75.3600	75.6150	76.1925							
Euro	{ Buying	44.2200	52.4225	51.9350	52.6775	53.1400		2.2609	1.9077	1.9238	1.8972	1.8804	
	{ Selling	44.2375	52.4775	51.9750	52.6925	53.2000							
100 Yen	{ Buying	38.2825	39.4675	39.4800	39.6625	39.8675		261.10	253.47	253.28	252.05	250.70	
	{ Selling	38.3075	39.4925	39.5050	39.6875	39.9025							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.88	1.52	1.52	1.01	0.76							
3-month		6.04	1.94	1.86	1.52	1.44							
6-month		6.00	2.11	1.98	1.73	1.60							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding				Variation over							
	as on		Fortnight	%Amount	Financial year so far				Year-on-year			
	2003				2002-2003		2003-2004		2002		2003	
	Mar. 31#	Apr. 18#	Amount	%Amount	%Amount	%Amount	%Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	17,24,578	17,77,470	7,203	0.4	42,183	2.8	52,892	3.1	1,91,572	14.2	2,35,284	15.3
	[16,94,907]	[17,47,799]									[2,05,613]	[13.3]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,662	2,84,036	10,656	3.9	10,721	4.4	12,373	4.6	31,515	14.3	31,915	12.7
(ii) Demand deposits with banks	1,96,473	2,08,985	-6,810	-3.2	1,320	0.7	12,512	6.4	12,077	7.2	29,381	16.4
(iii) Time deposits with banks@	12,53,169	12,81,358	4,122	0.3	30,632	2.8	28,189	2.2	1,48,773	15.5	1,73,257	15.6
	[12,23,498]	[12,51,687]									[1,43,586]	[13.0]
(iv) "Other" deposits with Reserve Bank	3,273	3,091	-765	-19.8	-490	-17.2	-182	-5.6	-792	-25.1	731	31.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,74,352	7,05,768	32,431	4.8	18,529	3.2	31,416	4.7	73,413	13.8	1,00,773	16.7
(a) Reserve Bank	1,20,102	1,27,259	21,283	20.1	7,924	5.2	7,157	6.0	3,081	2.0	-32,843	-20.5
(b) Other Banks	5,54,250	5,78,509	11,148	2.0	10,605	2.4	24,259	4.4	70,332	18.8	1,33,616	30.0
(ii) Bank credit to commercial sector (a+b)	9,04,489	9,14,921	-14,656	-1.6	9,712	1.3	10,433	1.2	83,406	12.2	1,48,945	19.4
(a) Reserve Bank	3,048	3,001	-10	-0.3	-467	-7.9	-47	-1.5	-6,256	-53.4	-2,460	-45.0
(b) Other Banks	9,01,440	9,11,920	-14,646	-1.6	10,179	1.4	10,480	1.2	89,662	13.4	1,51,405	19.9
(iii) Net foreign exchange assets of banking sector	3,99,235	4,01,374	4,697	1.2	1,479	0.5	2,139	0.5	63,332	25.0	85,162	26.9
(iv) Government's currency liabilities to the public	6,910	6,910	—	—	17	0.3	—	—	970	17.9	526	8.2
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,407	2,51,503	15,269	6.5	-12,447	-7.6	-8,904	-3.4	29,549	24.3	1,00,122	66.1
of which : Net non-monetary liabilities of RBI	1,26,533	1,23,917	2,080	1.7	7,156	7.1	-2,616	-2.1	24,905	29.8	15,541	14.3

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the full impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week	Amount	Financial year so far				Year-on-year			
	Mar. 31#	May 2#			2002-2003	2003-2004	2002	2003				
	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount						
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,68,931	3,85,694	16,217	4.4	7,751	2.3	16,763	4.5	37,998	12.3	39,973	11.6
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	2,94,935	1,437	0.5	13,482	5.4	12,623	4.5	31,163	13.4	30,479	11.5
(ii) Bankers' deposits with RBI	83,346	87,782	14,525	19.8	-5,093	-6.1	4,436	5.3	7,956	11.2	8,728	11.0
(iii) "Other" deposits with RBI	3,273	2,978	255		-638		-296		-1,121		766	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,29,458	15,545	13.6	8,891	5.8	9,357	7.8	-747	-0.5	-31,611	-19.6
of which : to Centre	1,16,015	1,26,664	18,656		14,881		10,649		-1,107		-29,601	
(ii) RBI credit to banks & comm. sector	10,208	9,049	-176	-1.9	1,081	6.5	-1,159	-11.4	-7,391	-29.4	-8,708	-49.0
o/w : to banks (includes NABARD)	7,160	6,055	-222		1,077		-1,105		-2,183		-5,770	
(iii) Net foreign exchange assets of RBI	3,58,244	3,67,467	2,809	0.8	8,378	3.2	9,223	2.6	72,055	36.0	95,120	34.9
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		970		526	
(v) Net non-monetary liabilities of RBI	1,26,533	1,27,190	1,961		10,615		657		26,889		15,355	

Government Balances as on March 31, 2003 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

Repo/RR	REPO		REVERSE REPO		Net injection (+) absorption	Outstanding Amount @

LAF Date	period (Day(s))	Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	(-) of liquidity (11-6)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 28, 2003	1	44	27,660	44	27,660	5.00	—	—	—	—	—	-27,660	34,915
Apr. 29, 2003	1	42	30,770	42	30,770	5.00	—	—	—	—	—	-30,770	38,025
Apr. 30, 2003	2	45	22,960	45	22,960	5.00	—	—	—	—	—	-22,960	30,215
May 2, 2003	3	43	13,710	43	13,710	5.00	1	100	1	100	7.00	-13,610	20,865

@ : Net of reverse repo.

' — ' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price as on the (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value			Total Face Value			PDs/SDs*	RBI				
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Apr. 30	May 2	500	38	1,885	8	3	500	8	—	—	508	98.89	4.5307	6,471

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value			Total Face Value			PDs/SDs*	RBI				
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Apr. 30	May 2	1,000	65	2,390	—	28	1,000	—	—	—	1,000	95.39	4.8768	26,126

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18
Apr. 18, 2003	61,813	1,23,627	1,95,524	2,63,074	3,30,076	3,94,724	4,59,179	5,23,106	5,87,032	6,50,959	7,14,098	7,86,075	8,62,055	9,38,287

	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2
May 2, 2003	76,870	1,53,740	2,22,721	2,86,691	3,47,146	4,10,059	4,77,182	5,45,111	6,13,040	6,78,062	7,40,542	8,12,108	8,83,198	9,64,638

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Mar. 7, 2003	928	7	5.25 — 7.10
Mar. 21, 2003	908	10	5.00 — 7.10

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Apr. 30, 2003	5,994	1,045	5.05 — 9.85

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2002		2003		Percentage Variation over			
	Weight	Apr. 20	Feb. 22*	Apr. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>162.3</b>	<b>169.9</b>	<b>172.3</b>	<b>-0.2</b>	<b>0.4</b>	<b>0.2</b>	<b>6.2</b>
Primary Articles	22.02	168.3	177.6	179.0	-0.2	1.0	0.7	6.4
(i) Fruits and Vegetables	2.92	186.8	180.1	193.6	-0.4	6.8	6.3	3.6
Fuel, Power, Light and Lubricants	14.23	230.4	244.4	251.9	-1.7	-1.7	-1.7	9.3
Manufactured Products	63.75	145.1	150.6	152.2	0.3	1.0	0.7	4.9
(i) Sugar, Khandsari and Gur	3.93	142.5	125.1	125.2	-0.2	-0.2	-0.2	-12.1
(ii) Edible Oils	2.76	121.5	145.8	152.9	0.1	1.8	1.7	25.8
(iii) Cement	1.73	143.7	148.0	148.2	0.2	0.8	0.7	3.1
(iv) Iron & Steel	3.64	137.6	150.2	150.2	—	—	—	9.2

\* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	May 2	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3372.56	2936.71	2950.14	2959.79		2966.63

S & P CNX NIFTY (3.11.1995=1000) 1093.30 929.50 932.30 934.05 938.30

+: Market closed.

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Mar. 21, 2003	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003	May 2, 2003
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	5,906	6,323	3,588	4,530	3,907	3,887	2,568
(b) Lendings	7,411	5,660	5,418	5,413	4,475	3,236	2,511
<b>2. Primary Dealers</b>							
(a) Borrowings	7,394	5,554	5,069	6,569	4,498	5,120	4,282
(b) Lendings	89	243	164	150	140	118	236
<b>3. Non-Bank Institutions</b>							
(a) Lendings	4,504	5,610	2,691	4,582	3,359	5,149	3,521
<b>4. Total</b>							
(a) Borrowings	13,300	11,877	8,657	11,099	8,405	9,007	6,850
(b) Lendings	12,004	11,513	8,273	10,145	7,974	8,503	6,268

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003	May 2, 2003
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	38,826	45,087	65,533	25,851	61,549	44,070
(b) State Government Securities	381	551	304	118	391	323
(c) 91 – Day Treasury Bills	1,637	2,002	1,202	955	2,487	1,326
(d) 364 – Day Treasury Bills	2,755	3,987	4,590	1,930	3,966	2,358
<b>II. RBI*</b>	8	1	—	6	—	8

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	Cancel- lation			Cancel- lation			Cancel- lation			Cancel- lation		
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Mar. 31, 2003	728	295	115	9	59	55	812	2013	248	425	350	8
Apr. 1, 2003+												
Apr. 2, 2003+												
Apr. 3, 2003	567	278	37	5	80	9	1177	1321	73	369	178	8
Apr. 4, 2003	406	229	19	7	32	28	713	1123	62	382	229	4
Apr. 7, 2003	497	198	19	15	57	65	875	1560	59	427	233	5
Apr. 8, 2003	373	203	27	9	60	17	835	1480	43	471	210	5
Apr. 9, 2003	347	306	45	5	52	17	932	1748	92	297	250	4
Apr. 10, 2003	346	181	26	10	99	20	785	1102	95	385	379	2



Apr.	11, 2003+												
<b>Sales</b>													
Mar.	31, 2003	866	293	109	7	54	107	920	1487	142	422	394	6
Apr.	1, 2003+												
Apr.	2, 2003+												
Apr.	3, 2003	376	199	123	7	78	10	1561	1117	36	361	184	8
Apr.	4, 2003	342	167	42	10	31	47	864	1662	55	386	229	—
Apr.	7, 2003	454	139	129	39	33	48	949	1455	75	428	223	5
Apr.	8, 2003	308	217	61	33	36	22	751	1431	54	436	197	8
Apr.	9, 2003	408	173	95	26	32	16	901	1610	89	322	217	5
Apr.	10, 2003	438	140	90	10	100	27	772	1101	96	376	378	2
Apr.	11, 2003+												

FCY : Foreign Currency. INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 29, 2003	Apr. 5, 2003	Apr. 12, 2003	Apr. 19, 2003	Apr. 26, 2003	May 3, 2003
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Amount	37.50	128.75	210.68	36.66	59.35	101.27

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 2, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	3,793	21,896	25,689	-829	-3,205
State Governments	4,720	300	—	5,020	2,277	-1,374
Others	150	2,378	4,231	6,758	313	1,605

## 22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devolverment/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto May 2, 2003)	2002-2003 (Upto May 3, 2002)	2002-2003	2003-2004 (Upto May 2, 2003)	2002-2003 (Upto May 3, 2002)	2002-2003
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
1. Total	21,000	25,000	1,25,000	14,284	25,000	97,580
of which :						
1.1 Devolverment/Private Placement on RBI	5,000	6,000	36,175			
2. RBI's OMO Sales	15	5,307	53,780			
Purchases	—	—	—			

## 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Apr. 25, 2003			For the Week Ended May 2, 2003		
	Amount YTM (%PA) Indicative**		Minimum	Amount YTM (%PA) Indicative**		Minimum
	Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	297	5.0222	5.2436	217	4.8770	5.1183
2004-05	180	5.2074	5.3367	20	5.1031	—
2005-06	303	5.2866	5.5141	234	5.1190	5.2850
2006-07	126	5.3679	5.6458	240	5.2182	5.6324
2007-08	86	5.5144	5.8787	55	5.4236	5.7870
2008-09	1,790	5.5949	6.1501	1,640	5.5470	6.1623
2009-12	3,959	5.7353	6.2748	4,749	5.6958	6.2847
2012-13	3,875	5.8235	6.1371	1,902	5.8531	6.1064
Beyond 2013	20,158	5.8141	6.9078	12,976	5.8602	6.4673
2. State Government Securities	195	6.2196	7.2960	162	6.3224	6.5006
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	99	4.3988	4.9379	296	2.9977	4.9167
(b) 15 - 91 Days	1,198	4.4798	5.0860	468	4.2907	4.9403
(c) 92 - 182 Days	185	4.8535	4.9862	69	4.5873	4.9579
(d) 183 - 364 Days	1,744	4.8866	5.1857	1,009	4.5874	5.0362
<b>II. RBI* : Sales</b>	—			<b>8</b>		
<b>    : Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	10,963	1.00 (1)	6.50 (14)	8,693	2.00 (1)	6.50 (14)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	155	4.50 (1)	5.00 (5)	39	4.00 (1)	4.00 (3)
4. 364 Day Treasury Bills	1,191	2.50 (1)	4.50 (3)	1,245	2.50 (1)	4.50 (6)
<b>IV. RBI : Repo £^</b>	<b>1,46,105</b>	<b>5.00</b>	—	<b>95,100</b>	<b>5.00</b>	—
<b>    : Reverse Repo !</b>	—	—	—	<b>100</b>	—	<b>7.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional