

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week Amount	% Amount	Financial year so far				Year-on-year			
	Mar. 31#	May 2#			2002-2003	2003-2004	2002	2003	2002	2003		
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,68,931	3,85,694	16,217	4.4	7,751	2.3	16,763	4.5	37,998	12.3	39,973	11.6
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	2,94,935	1,437	0.5	13,482	5.4	12,623	4.5	31,163	13.4	30,479	11.5
(ii) Bankers' deposits with RBI	83,346	87,782	14,525	19.8	-5,093	-6.1	4,436	5.3	7,956	11.2	8,728	11.0
(iii) "Other" deposits with RBI	3,273	2,978	255		-638		-296		-1,121		766	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,29,458	15,545	13.6	8,891	5.8	9,357	7.8	-747	-0.5	-31,611	-19.6
of which : to Centre	1,16,015	1,26,664	18,656		14,881		10,649		-1,107		-29,601	
(ii) RBI credit to banks & comm. sector	10,208	9,049	-176	-1.9	1,081	6.5	-1,159	-11.4	-7,391	-29.4	-8,708	-49.0
o/w : to banks (includes NABARD)	7,160	6,055	-222		1,077		-1,105		-2,183		-5,770	
(iii) Net foreign exchange assets of RBI	3,58,244	3,67,467	2,809	0.8	8,378	3.2	9,223	2.6	72,055	36.0	95,120	34.9
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		970		526	
(v) Net non-monetary liabilities of RBI	1,26,533	1,27,190	1,961		10,615		657		26,889		15,355	

Government Balances as on March 31, 2003 are before closure of accounts.