

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
				Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Mar.	31, 2003	728	295	115	9	59	55	812	2013	248	425	350	8
Apr.	1, 2003+												
Apr.	2, 2003+												
Apr.	3, 2003	567	278	37	5	80	9	1177	1321	73	369	178	8
Apr.	4, 2003	406	229	19	7	32	28	713	1123	62	382	229	4
Apr.	7, 2003	497	198	19	15	57	65	875	1560	59	427	233	5
Apr.	8, 2003	373	203	27	9	60	17	835	1480	43	471	210	5
Apr.	9, 2003	347	306	45	5	52	17	932	1748	92	297	250	4
Apr.	10, 2003	346	181	26	10	99	20	785	1102	95	385	379	2
Apr.	11, 2003+												
Sales													
Mar.	31, 2003	866	293	109	7	54	107	920	1487	142	422	394	6
Apr.	1, 2003+												
Apr.	2, 2003+												
Apr.	3, 2003	376	199	123	7	78	10	1561	1117	36	361	184	8
Apr.	4, 2003	342	167	42	10	31	47	864	1662	55	386	229	—
Apr.	7, 2003	454	139	129	39	33	48	949	1455	75	428	223	5
Apr.	8, 2003	308	217	61	33	36	22	751	1431	54	436	197	8
Apr.	9, 2003	408	173	95	26	32	16	901	1610	89	322	217	5
Apr.	10, 2003	438	140	90	10	100	27	772	1101	96	376	378	2
Apr.	11, 2003+												

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.