

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

May 17, 2003

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs. crore)				
	2002		2003		Variation
	May 10	May 2	May 9#	Week	Year
1	2	3	4	5	6
Notes issued	2,63,212	2,88,054	2,96,121	8,067	32,909
Notes in circulation	2,63,169	2,88,025	2,96,094	8,069	32,925
Notes held in Banking Department	42	29	26	-3	-16
Deposits					
Central Government	100	100	100	—	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	68,257	81,496	64,428	-17,068	-3,829
Scheduled State Co-operative Banks	1,722	1,753	1,715	-38	-7
Other Banks	3,685	4,533	4,570	37	885
Others	5,380	6,581	6,121	-460	741
Other liabilities	1,15,602	1,32,123	1,33,363	1,240	17,761
TOTAL LIABILITIES/ASSETS	4,57,999	5,14,681	5,06,458	-8,223	48,459
Foreign currency assets ⁽¹⁾	2,57,483	3,51,437	3,54,699	3,262	97,216
Gold coin and bullion ⁽²⁾	15,333	16,048	16,048	—	715
Rupee securities (including treasury bills)	1,45,406	1,11,330	1,05,645	-5,685	-39,761
Loans and advances					
Central Government	12,210	15,152	8,393	-6,759	-3,817
State Governments	5,502	2,836	3,912	1,076	-1,590
NABARD	5,827	4,776	4,475	-301	-1,352
Scheduled Commercial Banks	3,105	11	4	-7	-3,101
Scheduled State Co-operative Banks	27	44	30	-14	3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	2,879	1,296	1,296	—	-1,583
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,373	4,373	—	—
Other assets	5,854	7,379	7,585	206	1,731

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on May 9, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,70,773	78,559	3,269	961	12,493	3,131	32,424	8,114	97,897	22,847
of which :										
(a) Foreign Currency Assets	3,54,699	75,164	3,262	959*	13,223	3,274	32,925	8,170	97,216	22,595
(b) Gold	16,048	3,389	—	—	-737	-145	-494	-55	715	258

(c) SDRs 26 6 7 2 7 2 -7 -1 -34 -6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 May 2#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	41,415	1,118	6,468	965	-12,791	3,518
Borrowings from Banks ⁽¹⁾	16,191	-1,230	2,042	-3,262	-2,631	-6,101
Other demand and time liabilities ⁽²⁾	2,519	-1,556	197	226	645	98
Liabilities to Others						
Aggregate deposits@	13,23,713	2,855 (0.2)	76,775 (7.0)	43,137 (3.4)	1,84,860 (18.6)	1,43,578 (12.2)
			[7.2]	[3.5]	[19.4]	[12.6]
Demand	1,78,038	-3,405	2,705	9,198	12,273	22,285
Time@	11,45,675	6,260	74,070	33,939	1,72,588	1,21,293
Borrowings ⁽³⁾	15,561	633	6,438	2,939	7,031	6,095
Other demand and time liabilities	1,31,737	314	8,410	2,789	25,101	11,444
Borrowings from Reserve Bank	11	8	840	-68	-1,961	-4,446
Cash in hand and Balances with Reserve Bank	89,606	5,373	11,676	24,266	6,537	9,283
Cash in hand	8,110	119	298	1,104	549	1,567
Balances with Reserve Bank	81,496	5,254	11,378	23,161	5,988	7,716
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,706	-224	360	1,056	-1,751	353
Money at call and short notice	25,868	-1,226	4,357	-6,820	-6,005	-5,113
Advances to Banks	5,418	-1,535	-82	-1,688	985	-72
Other assets	2,673	-97	-63	175	516	63
Investments⁽⁵⁾	5,62,773	-4,978	20,139	14,456	71,782	1,04,365
		(-0.9)	(4.6)	(2.6)	(18.6)	(22.8)
Government securities	5,35,751	-4,952	20,574	13,935	75,504	1,04,001
Other approved securities	27,022	-26	-435	521	-3,722	364
Bank Credit	7,31,259	-1,613	53,163	5,891	1,25,318	88,373
		(-0.2)	(9.0)	(0.8)	(24.2)	(13.7)
Food Credit	49,922	5,333	3,022	443	13,903	-7,078
Non-food credit	6,81,337	-6,946	50,141	5,448	1,11,415	95,451
Loans, cash-credit and overdrafts	6,85,232	1,032	51,491	7,366	1,24,303	86,135
Inland bills- purchased	5,802	-733	124	-11	-357	647
discounted ⁽⁶⁾	20,563	-1,024	1,281	-51	26	1,000
Foreign bills-purchased	9,514	-393	42	-8	-295	383
discounted	10,148	-495	226	-1,406	1,642	208
Cash-Deposit Ratio	6.77					
Investment-Deposit Ratio	42.51					
Credit-Deposit Ratio	55.24					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	May 3	Mar. 28	Apr. 4	Apr. 11	Apr. 18	Apr. 25	May 2
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.00-8.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.54/9.25	4.00/8.25	2.00/12.00	1.75/5.25	1.00/5.50	2.00/5.15	2.00/5.25
- Lendings	3.54/10.00	4.00/8.25	2.00/12.00	1.75/5.25	2.00/6.75	2.00/5.10	1.50/5.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding	Variations (3) - (2)	Outstanding	Variations (6) - (5)		
	as on		as on			
	2003	2002	2002	2003		
1	Mar. 21	May 2	Mar. 22	May 3		
	2	3	4	5	6	7
1. Bank Credit	7,25,368	7,31,259	5,891 (0.8)	5,89,723	6,42,886	53,163 (9.0)
A. Food Credit	49,479	49,922	443	53,978	57,000	3,022
B. Non-Food Credit	6,75,888	6,81,337	5,448 (0.8)	5,35,745	5,85,886	50,141 (9.4)
2. Investments	93,036	88,307 @	-4,729	81,000	79,044 +	-1,956
A. Commercial Paper	4,258	3,514	-745	8,497	8,060	-437
B. Shares issued by (a + b)	9,017	9,057	40	5,914	5,745	-169
(a) Public Sector Undertakings	1,431	1,446	15	1,587	1,504	-83
(b) Private Corporate Sector	7,586	7,611	25	4,327	4,241	-86
C. Bonds/Debentures issued by (a + b)	79,760	75,737	-4,023	66,589	65,239	-1,350

(a) Public Sector Undertakings	46,633	45,894	-739	39,520	39,028	-492
(b) Private Corporate Sector	33,127	29,842	-3,285	27,069	26,210	-858
3. Bills rediscounted with Financial Institutions				906	371 ++	-535
4. Total (1B + 2 + 3)	7,68,924	7,69,644	720	6,17,650	6,65,301	47,651

@ : Upto April 18, 2003. + : Upto April 19, 2002. ++ : Upto April 30, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2003-04 is not available.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	May 10	May 5	May 6	May 7	May 8	May 9	May 10	May 5	May 6	May 7	May 8	May 9	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.9800	47.3500	47.3100	47.2700	47.2600	47.1900							
Euro	44.7000	53.0800	53.4100	53.9200	53.5300	54.2200							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.9700	47.3400	47.3050	47.2650	47.2500	47.1850	2.0416	2.1119	2.1137	2.1155	2.1160	2.1191
	{ Selling	48.9800	47.3500	47.3150	47.2750	47.2600	47.1950						
Pound Sterling	{ Buying	71.6575	75.8625	75.9775	76.2325	75.5300	75.6275	1.3951	1.3177	1.3157	1.3113	1.3240	1.3210
	{ Selling	71.6875	75.8875	76.0125	76.2825	75.5675	75.6675						
Euro	{ Buying	44.6750	53.0925	53.3750	53.9050	53.5475	54.1725	2.2371	1.8839	1.8723	1.8546	1.8681	1.8443
	{ Selling	44.7100	53.1175	53.4100	53.9350	53.5700	54.1975						
100 Yen	{ Buying	38.1125	39.7825	39.8650	40.1425	40.5400	40.1950	262.32	251.26	250.66	249.05	246.57	248.46
	{ Selling	38.1225	39.8075	39.8900	40.1850	40.5600	40.2250						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.88	1.52	1.52	1.78	1.27	1.53						
3-month		5.96	1.61	1.52	1.69	0.85	1.36						
6-month		6.04	1.69	1.61	1.61	0.85	1.27						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
	2003		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	May 2#	Amount	%	2002-2003		2003-2004		2002		2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	17,24,578	17,80,397	2,927	0.2	91,453	6.1	55,819	3.2	2,30,211	16.9	1,88,942	11.9	
	[16,94,907]	[17,51,522]			[48,861]	[3.3]			[1,87,619]	[13.8]			
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,71,662	2,84,234	199	0.1	14,163	5.9	12,572	4.6	30,510	13.6	28,672	11.2	
(ii) Demand deposits with banks	1,96,473	2,05,590	-3,395	-1.6	2,597	1.5	9,117	4.6	14,183	8.5	24,709	13.7	
(iii) Time deposits with banks@	12,53,169	12,87,596	6,237	0.5	75,331	7.0	34,426	2.7	1,86,639	19.3	1,34,795	11.7	
	[12,23,498]	[12,58,720]			[32,739]	[3.0]			[1,44,047]	[14.9]			
(iv) "Other" deposits with Reserve Bank	3,273	2,978	-114	-3.7	-638	-22.4	-296	-9.0	-1,121	-33.6	766	34.6	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	6,74,352	7,03,000	-2,768	-0.4	34,097	5.8	28,648	4.2	84,102	15.7	82,437	13.3	
(a) Reserve Bank	1,20,102	1,29,458	2,199	1.7	8,891	5.8	9,357	7.8	-747	-0.5	-31,611	-19.6	
(b) Other Banks	5,54,250	5,73,542	-4,967	-0.9	25,206	5.8	19,292	3.5	84,849	22.6	1,14,048	24.8	
(ii) Bank credit to commercial sector (a+b)	9,04,489	9,12,918	-2,004	-0.2	56,826	7.5	8,429	0.9	1,28,676	18.8	99,827	12.3	
(a) Reserve Bank		3,048	2,994	-7	-0.2	4	0.1	-54	-1.8	-5,208	-46.8	-2,938	-49.5
(b) Other Banks		9,01,440	9,09,923	-1,997	-0.2	56,823	7.6	8,483	0.9	1,33,885	19.9	1,02,764	12.7

(iii) Net foreign exchange assets of banking sector	3,99,235	4,08,458	7,084	1.8	4,679	1.5	9,223	2.3	66,476	26.3	89,046	27.9
(iv) Government's currency liabilities to the public	6,910	6,910	—	—	17	0.3	—	—	970	17.9	526	8.2
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,407	2,50,888	-615	-0.2	4,166	2.5	-9,519	-3.7	50,013	42.4	82,895	49.3
of which : Net non-monetary liabilities of RBI	1,26,533	1,27,190	3,273	2.6	10,615	10.5	657	0.5	26,889	31.7	15,355	13.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in [] exclude the impact of mergers since May 3, 2002.
Government Balances as on March 31, 2003 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2003		Week	Financial year so far						Year-on-year		
	Mar. 31#	May 9#	Amount	%	2002-2003		2003-2004		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,68,931	3,76,234	-9,461	-2.5	7,619	2.3	7,303	2.0	27,591	8.7	30,644	8.9
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,03,004	8,069	2.7	18,579	7.4	20,692	7.3	32,500	13.7	33,451	12.4
(ii) Bankers' deposits with RBI	83,346	70,713	-17,069	-19.4	-10,483	-12.5	-12,633	-15.2	-4,257	-5.5	-2,951	-4.0
(iii) "Other" deposits with RBI	3,273	2,517	-460		-476		-756		-651		144	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	1,20,102	1,18,084	-11,374	-8.8	10,876	7.1	-2,018	-1.7	-8,970	-5.2	-44,970	-27.6
(ii) RBI credit to banks & comm. sector	1,16,015	1,14,213	-12,451	-3.6	16,209	-11.5	-1,802	-14.5	-11,324	-40.2	-43,380	-40.9
o/w : to banks (includes NABARD)	10,208	8,726	-323		-1,917		-1,482		-9,934		-6,034	
(iii) Net foreign exchange assets of RBI	7,160	5,731	-324		-533		-1,429		-2,931		-4,484	
(iv) Govt.'s currency liabilities to the public	3,58,244	3,70,729	3,262	0.9	8,830	3.3	12,485	3.5	72,550	36.2	97,930	35.9
(v) Net non-monetary liabilities of RBI	6,910	6,910	—		17		—		970		526	
	1,26,533	1,28,215	1,026		10,187		1,683		27,025		16,809	

Government Balances as on March 31, 2003 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO				Net injection(+)		
		Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	absorption(-) of liquidity (11-6)	Outstanding @
		Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	11	13
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 5,2003	1	40	16,115	40	16,115	5.00	—	—	—	—	—	16,115	16,115
May 5,2003	14	8	12,520	8	6,260	5.00	—	—	—	—	—	6,260	22,375
May 6,2003	1	43	25,250	43	25,250	5.00	—	—	—	—	—	25,250	31,510
May 7,2003	1	40	24,400	40	24,400	5.00	—	—	—	—	—	24,400	30,660
May 8,2003	1	33	21,735	33	21,735	5.00	—	—	—	—	—	21,735	27,995
May 9,2003	3	37	20,020	37	20,020	5.00	—	—	—	—	—	20,020	26,280

@ : Net of reverse repo. ' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Total Face Value		Total Face Value		Number	Com-petitive						Non-Com-petitive
			Number	Com-petitive	Non-Com-petitive	Number								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

2002-2003															
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150	
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600	
2003-2004															
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727	
May 7	May 9	500	35	1,190	7	13	500	7	—	—	507	98.88	4.5717	6,477	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Issue	Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$	PDs	SDs*				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Apr. 30	May 2	1,000	65	2,390	—	28	1,000	—	—	—	1,000	95.39	4.8768	26,126

*: Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	
May 2, 2003	76,870	1,53,740	2,22,721	2,86,691	3,47,146	4,10,059	4,77,182	5,45,111	6,13,040	6,78,062	7,40,542	8,12,108	8,83,198	9,64,638	
	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	
May 16, 2003	83,988	1,67,977	2,37,990	2,99,135	3,60,491	4,29,005	4,93,260								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Mar. 21, 2003	908	10	5.00 — 7.10
Apr. 4, 2003	891	20	5.25 — 7.40

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 — 11.10

Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Apr. 30, 2003	5,994	1,045	5.05 — 9.85

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Apr. 27	Mar. 1*	Apr. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.8	170.9	172.8	0.3	0.5	0.5	6.1
Primary Articles	22.02	169.9	177.2	179.7	0.4	1.1	1.1	5.8
(i) Fruits and Vegetables	2.92	190.1	176.4	195.6	1.0	7.4	7.4	2.9
Fuel, Power, Light and Lubricants	14.23	230.4	252.7	251.9	—	-1.7	-1.7	9.3
Manufactured Products	63.75	145.2	150.4	152.7	0.3	1.1	1.1	5.2
(i) Sugar, Khandsari and Gur	3.93	142.4	125.1	125.4	0.2	—	—	-11.9
(ii) Edible Oils	2.76	122.4	145.2	153.1	0.1	1.8	1.8	25.1
(iii) Cement	1.73	145.1	148.0	148.2	—	0.7	0.7	2.1
(iv) Iron & Steel	3.64	137.6	150.2	150.2	—	—	—	9.2

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	May 9	May 5	May 6	May 7	May 8	May 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3462.01	2975.47	2993.00	2980.74	2961.60	2950.00
S & P CNX NIFTY (3.11.1995=1000)	1127.60	945.40	951.85	950.15	941.55	937.85

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

1	Week Ended						
	Mar. 28, 2003	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003	May 2, 2003	May 9, 2003
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,323	3,588	4,530	3,907	3,887	2,568	3,974
(b) Lendings	5,660	5,418	5,413	4,475	3,236	2,511	4,812
2. Primary Dealers							
(a) Borrowings	5,554	5,069	6,569	4,498	5,120	4,282	6,234
(b) Lendings	243	164	150	140	118	236	63
3. Non-Bank Institutions							
(a) Lendings	5,610	2,691	4,582	3,359	5,149	3,521	4,509
4. Total							
(a) Borrowings	11,877	8,657	11,099	8,405	9,007	6,850	10,208
(b) Lendings	11,513	8,273	10,145	7,974	8,503	6,268	9,384

* : Data cover 90-95 per cent of total transactions reported by participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003	May 2, 2003	May 9, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	45,087	65,533	25,851	61,549	44,070	68,876
(b) State Government Securities	551	304	118	391	323	408
(c) 91 – Day Treasury Bills	2,002	1,202	955	2,487	1,326	942
(d) 364 – Day Treasury Bills	3,987	4,590	1,930	3,966	2,358	1,986
II. RBI*	1	—	6	—	8	49

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 31, 2003	728	295	115	9	59	55	812	2013	248	425	350	8
Apr. 1, 2003+												
Apr. 2, 2003+												
Apr. 3, 2003	567	278	37	5	80	9	1177	1321	73	369	178	8
Apr. 4, 2003	406	229	19	7	32	28	713	1123	62	382	229	4
Apr. 7, 2003	497	198	19	15	57	65	875	1560	59	427	233	5
Apr. 8, 2003	373	203	27	9	60	17	835	1480	43	471	210	5
Apr. 9, 2003	347	306	45	5	52	17	932	1748	92	297	250	4
Apr. 10, 2003	346	181	26	10	99	20	785	1102	95	385	379	2
Apr. 11, 2003+												
Sales												
Mar. 31, 2003	866	293	109	7	54	107	920	1487	142	422	394	6
Apr. 1, 2003+												
Apr. 2, 2003+												
Apr. 3, 2003	376	199	123	7	78	10	1561	1117	36	361	184	8
Apr. 4, 2003	342	167	42	10	31	47	864	1662	55	386	229	—
Apr. 7, 2003	454	139	129	39	33	48	949	1455	75	428	223	5
Apr. 8, 2003	308	217	61	33	36	22	751	1431	54	436	197	8
Apr. 9, 2003	408	173	95	26	32	16	901	1610	89	322	217	5
Apr. 10, 2003	438	140	90	10	100	27	772	1101	96	376	378	2
Apr. 11, 2003+												

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 5, 2003	Apr. 12, 2003	Apr. 19, 2003	Apr. 26, 2003	May 3, 2003	May 10, 2003
2	3	4	5	6	7	
Amount	128.75	210.68	36.66	59.35	101.27	375.60

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 9, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	3,739	21,679	25,418	-271	-3,475
State Governments	3,057	300	—	3,357	-1,663	-3,037
Others	125	2,439	4,447	7,010	252	1,857

22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto May 9, 2003)	2002-2003 (Upto May 10, 2002)	2002-2003	2003-2004 (Upto May 9, 2003)	2002-2003 (Upto May 10, 2002)	2002-2003
	2	3	4	5	6	7
1. Total	30,000	25,000	1,25,000	23,284	22,000	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	6,000	36,175			
2. RBI's OMO Sales Purchases	64	5,316	53,780			
	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 2, 2003			For the Week Ended May 9, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	217	4.8770	5.1183	319	4.8983	4.9881
2004-05	20	5.1031	—	2	—	—
2005-06	234	5.1190	5.2850	100	5.0538	5.1448
2006-07	240	5.2182	5.6324	145	5.1700	5.5473
2007-08	55	5.4236	5.7870	150	5.3755	5.6332
2008-09	1,640	5.5470	6.1623	2,685	5.4507	6.1031
2009-12	4,749	5.6958	6.2847	7,391	5.6035	6.2384
2012-13	1,902	5.8531	6.1064	4,509	5.8310	6.0661
Beyond 2013	12,976	5.8602	6.4673	19,137	5.8771	7.3782
2. State Government Securities	162	6.3224	6.5006			
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	296	2.9977	4.9167	4	—	—
(b) 15 - 91 Days	468	4.2907	4.9403	499	4.3881	4.9362
(c) 92 - 182 Days	69	4.5873	4.9579	14	4.6584	4.6584
(d) 183 - 364 Days	1,009	4.5874	5.0362	947	4.5874	4.9863
II. RBI* : Sales	8			49		

: Purchase		—		—		
III.Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	8,693	2.00 (1)	6.50 (14)	9,764	3.00 (1)	6.50 (144)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	39	4.00 (1)	4.00 (3)	70	4.00 (1)	4.00 (1)
4. 364 Day Treasury Bills	1,245	2.50 (1)	4.50 (6)	1,645	2.50 (1)	4.10 (12)
IV. RBI : Repo ₹^	95,100	5.00	—	1,13,780	5.00	—
: Reverse Repo !	100	—	7.00	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional