

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 9#	Amount	%	2002-2003		2003-2004		2002		2003	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,68,931	3,76,234	-9,461	-2.5	7,619	2.3	7,303	2.0	27,591	8.7	30,644	8.9
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,03,004	8,069	2.7	18,579	7.4	20,692	7.3	32,500	13.7	33,451	12.4
(ii) Bankers' deposits with RBI	83,346	70,713	-17,069	-19.4	-10,483	-12.5	-12,633	-15.2	-4,257	-5.5	-2,951	-4.0
(iii) "Other" deposits with RBI	3,273	2,517	-460		-476		-756		-651		144	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,18,084	-11,374	-8.8	10,876	7.1	-2,018	-1.7	-8,970	-5.2	-44,970	-27.6
of which : to Centre	1,16,015	1,14,213	-12,451		16,209		-1,802		-11,324		-43,380	
(ii) RBI credit to banks & comm. sector	10,208	8,726	-323	-3.6	-1,917	-11.5	-1,482	-14.5	-9,934	-40.2	-6,034	-40.9
o/w : to banks (includes NABARD)	7,160	5,731	-324		-533		-1,429		-2,931		-4,484	
(iii) Net foreign exchange assets of RBI	3,58,244	3,70,729	3,262	0.9	8,830	3.3	12,485	3.5	72,550	36.2	97,930	35.9
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		970		526	
(v) Net non-monetary liabilities of RBI	1,26,533	1,28,215	1,026		10,187		1,683		27,025		16,809	

Government Balances as on March 31, 2003 are before closure of accounts.