

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

May 24, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	May 17	May 9	May 16#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,63,995	2,96,121	2,97,392	1,271	33,397	
Notes in circulation	2,63,950	2,96,094	2,97,341	1,247	33,391	
Notes held in Banking Department	45	26	51	25	6	
Deposits						
Central Government	100	100	330	230	230	
State Governments	41	41	700	659	659	
Scheduled Commercial Banks	72,118	64,428	72,823	8,395	705	
Scheduled State Co-operative Banks	1,713	1,715	1,721	6	8	
Other Banks	3,544	4,570	4,657	87	1,113	
Others	5,323	6,121	6,297	176	974	
Other liabilities	1,16,366	1,33,363	1,34,512	1,149	18,146	
TOTAL LIABILITIES/ASSETS	4,63,201	5,06,458	5,18,433	11,975	55,232	
Foreign currency assets ⁽¹⁾	2,56,974	3,54,699	3,57,463	2,764	1,00,489	
Gold coin and bullion ⁽²⁾	15,333	16,048	16,048	—	715	
Rupee securities (including treasury bills)	1,49,951	1,05,645	1,17,374	11,729	-32,577	
Loans and advances						
Central Government	13,958	8,393	8,857	464	-5,101	
State Governments	5,237	3,912	1,406	-2,506	-3,831	
NABARD	5,567	4,475	4,316	-159	-1,251	
Scheduled Commercial Banks	2,842	4	11	7	-2,831	
Scheduled State Co-operative Banks	30	30	42	12	12	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	3,290	1,296	1,223	-73	-2,067	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,373	4,373	—	—	
Other assets	5,645	7,585	7,322	-263	1,677	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 16, 2003		Variation over							
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,73,537	79,225	2,764	666	15,257	3,797	35,188	8,780	1,01,185	23,652
of which :										
(a) Foreign Currency Assets	3,57,463	75,830	2,764	666*	15,987	3,940	35,689	8,836	1,00,489	23,397
(b) Gold	16,048	3,389	—	—	-737	-145	-494	-55	715	258
(c) SDRs	26	6	—	—	7	2	-7	-1	-19	-3

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003 May 2#	Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	41,415	1,118	6,468	965	-12,791	3,518
Borrowings from Banks ⁽¹⁾	16,191	-1,230	2,042	-3,262	-2,631	-6,101
Other demand and time liabilities ⁽²⁾	2,519	-1,556	197	226	645	98
Liabilities to Others						
Aggregate deposits@	13,23,713	2,855	76,775	43,137	1,84,860	1,43,578
		(0.2)	(7.0)	(3.4)	(18.6)	(12.2)
			[7.2]	[3.5]	[19.4]	[12.6]
Demand	1,78,038	-3,405	2,705	9,198	12,273	22,285
Time@	11,45,675	6,260	74,070	33,939	1,72,588	1,21,293
Borrowings ⁽³⁾	15,561	633	6,438	2,939	7,031	6,095
Other demand and time liabilities	1,31,737	314	8,410	2,789	25,101	11,444
Borrowings from Reserve Bank	11	8	840	-68	-1,961	-4,446
Cash in hand and Balances with Reserve Bank	89,606	5,373	11,676	24,266	6,537	9,283
Cash in hand	8,110	119	298	1,104	549	1,567
Balances with Reserve Bank	81,496	5,254	11,378	23,161	5,988	7,716
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,706	-224	360	1,056	-1,751	353
Money at call and short notice	25,868	-1,226	4,357	-6,820	-6,005	-5,113
Advances to Banks	5,418	-1,535	-82	-1,688	985	-72
Other assets	2,673	-97	-63	175	516	63
Investments⁽⁵⁾	5,62,773	-4,978	20,139	14,456	71,782	1,04,365
		(-0.9)	(4.6)	(2.6)	(18.6)	(22.8)
Government securities	5,35,751	-4,952	20,574	13,935	75,504	1,04,001
Other approved securities	27,022	-26	-435	521	-3,722	364
Bank Credit	7,31,259	-1,613	53,163	5,891	1,25,318	88,373
		(-0.2)	(9.0)	(0.8)	(24.2)	(13.7)
Food Credit	49,922	5,333	3,022	443	13,903	-7,078
Non-food credit	6,81,337	-6,946	50,141	5,448	1,11,415	95,451
Loans, cash-credit and overdrafts	6,85,232	1,032	51,491	7,366	1,24,303	86,135
Inland bills- purchased	5,802	-733	124	-11	-357	647
discounted ⁽⁶⁾	20,563	-1,024	1,281	-51	26	1,000
Foreign bills-purchased	9,514	-393	42	-8	-295	383
discounted	10,148	-495	226	-1,406	1,642	208
Cash-Deposit Ratio	6.77					
Investment-Deposit Ratio	42.51					
Credit-Deposit Ratio	55.24					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5)

Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	May 10	Apr. 4	Apr. 11	Apr. 18	Apr. 25	May 2	May 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	7.00-8.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.50/8.00	2.00/12.00	1.75/5.25	1.00/5.50	2.00/5.15	2.00/5.25	2.50/5.10
- Lendings	5.60/8.00	2.00/12.00	1.75/5.25	2.00/6.75	2.00/5.10	1.50/5.30	2.00/5.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	May 2		Mar. 22	May 3	
1	2	3	4	5	6	7
1. Bank Credit	7,25,368	7,31,259	5,891 (0.8)	5,89,723	6,42,886	53,163 (9.0)
A. Food Credit	49,479	49,922	443	53,978	57,000	3,022
B. Non-Food Credit	6,75,888	6,81,337	5,448 (0.8)	5,35,745	5,85,886	50,141 (9.4)
2. Investments	93,036	88,307 @	-4,729	81,000	79,044 +	-1,956
A. Commercial Paper	4,258	3,514	-745	8,497	8,060	-437
B. Shares issued by (a + b)	9,017	9,057	40	5,914	5,745	-169
(a) Public Sector Undertakings	1,431	1,446	15	1,587	1,504	-83
(b) Private Corporate Sector	7,586	7,611	25	4,327	4,241	-86
C. Bonds/Debentures issued by (a + b)	79,760	75,737	-4,023	66,589	65,239	-1,350
(a) Public Sector Undertakings	46,633	45,894	-739	39,520	39,028	-492
(b) Private Corporate Sector	33,127	29,842	-3,285	27,069	26,210	-858

3. Bills rediscounted with Financial Institutions				906	371 ++	-535
4. Total (1B + 2 + 3)	7,68,924	7,69,644	720	6,17,650	6,65,301	47,651

@ : Upto April 18, 2003. + : Upto April 19, 2002. ++ : Upto April 30, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2003-04 is not available.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002				2003				2002				2003					
	May 17	May 12	May 13	May 14	May 15+	May 16+	May 17	May 12	May 13	May 14	May 15+	May 16+	May 17	May 12	May 13	May 14	May 15+	May 16+
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
RBI's Reference Rate (Rs. per Foreign Currency)																		
U.S. Dollar	49.0100	47.1600	47.1700	47.1400														
Euro	44.7700	54.5300	54.2700	54.1600														
FEDAI Indicative Rates (Rs. per Foreign Currency)																		
U.S. Dollar	{ Buying	48.9800	47.1550	47.1650	47.1350													
	{ Selling	48.9900	47.1650	47.1750	47.1450													
Pound Sterling	{ Buying	71.3825	75.8825	75.8175	75.8075	2.0404	2.1204	2.1200	2.1213									
	{ Selling	71.4225	75.9225	75.8625	75.8425													
Euro	{ Buying	44.8600	54.5250	54.1700	54.1450	2.2336	1.8339	1.8426	1.8464									
	{ Selling	44.8800	54.5500	54.2000	54.1800													
100 Yen	{ Buying	38.5550	40.3475	40.3625	40.3900	260.44	247.77	247.23	247.36									
	{ Selling	38.5675	40.3750	40.3900	40.4150													
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)																		
1-month		6.37	1.53	1.02	0.76													
3-month		6.37	1.36	1.19	1.02													
6-month		6.24	1.19	1.10	0.98													

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003		Fortnight	Financial year so far			Year-on-year					
	Mar. 31#	May 2#		2002-2003	2003-2004	2002	2003					
	2	3	4	5	6	7	8	9	10	11	12	13
M3	17,24,578	17,80,397	2,927	0.2	91,453	6.1	55,819	3.2	2,30,211	16.9	1,88,942	11.9
	[16,94,907]	[17,51,522]			[48,861]	[3.3]			[1,87,619]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,662	2,84,234	199	0.1	14,163	5.9	12,572	4.6	30,510	13.6	28,672	11.2
(ii) Demand deposits with banks	1,96,473	2,05,590	-3,395	-1.6	2,597	1.5	9,117	4.6	14,183	8.5	24,709	13.7
(iii) Time deposits with banks@	12,53,169	12,87,596	6,237	0.5	75,331	7.0	34,426	2.7	1,86,639	19.3	1,34,795	11.7
	[12,23,498]	[12,58,720]			[32,739]	[3.0]			[1,44,047]	[14.9]		
(iv) "Other" deposits with Reserve Bank	3,273	2,978	-114	-3.7	-638	-22.4	-296	-9.0	-1,121	-33.6	766	34.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,74,352	7,03,000	-2,768	-0.4	34,097	5.8	28,648	4.2	84,102	15.7	82,437	13.3
(a) Reserve Bank	1,20,102	1,29,458	2,199	1.7	8,891	5.8	9,357	7.8	-747	-0.5	-31,611	-19.6
(b) Other Banks	5,54,250	5,73,542	-4,967	-0.9	25,206	5.8	19,292	3.5	84,849	22.6	1,14,048	24.8
(ii) Bank credit to commercial sector (a+b)	9,04,489	9,12,918	-2,004	-0.2	56,826	7.5	8,429	0.9	1,28,676	18.8	99,827	12.3
(a) Reserve Bank	3,048	2,994	-7	-0.2	4	0.1	-54	-1.8	-5,208	-46.8	-2,938	-49.5

(b) Other Banks	9,01,440	9,09,923	-1,997	-0.2	56,823	7.6	8,483	0.9	1,33,885	19.9	1,02,764	12.7
(iii) Net foreign exchange assets of banking sector	3,99,235	4,08,458	7,084	1.8	4,679	1.5	9,223	2.3	66,476	26.3	89,046	27.9
(iv) Government's currency liabilities to the public	6,910	6,910	—	—	17	0.3	—	—	970	17.9	526	8.2
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,407	2,50,888	-615	-0.2	4,166	2.5	-9,519	-3.7	50,013	42.4	82,895	49.3
of which : Net non-monetary liabilities of RBI	1,26,533	1,27,190	3,273	2.6	10,615	10.5	657	0.5	26,889	31.7	15,355	13.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on					Financial year so far			Year-on-year			Variation over	
	2003		Week	%	2002-2003		2003-2004		2002		2003		%
	Mar. 31#	May 16#	Amount		Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Reserve Money	3,68,931	3,86,145	9,912	2.6	12,054	3.6	17,214	4.7	35,161	11.2	36,121	10.3	
Components (i+ii+iii)													
(i) Currency in circulation	2,82,312	3,04,250	1,247	0.4	19,359	7.7	21,939	7.8	32,922	13.9	33,917	12.5	
(ii) Bankers' deposits with RBI	83,346	79,201	8,488	12.0	-6,772	-8.0	-4,145	-5.0	2,881	3.9	1,826	2.4	
(iii) "Other" deposits with RBI	3,273	2,694	177		-534		-579		-642		378		
Sources (i+ii+iii+iv+v)													
(i) Net RBI credit to Government	1,20,102	1,26,876	8,792	7.4	16,887	11.1	6,775	5.6	-1,426	-0.8	-42,188	-25.0	
of which : to Centre	1,16,015	1,26,170	11,957		22,485		10,155		-3,438		-37,699		
(ii) RBI credit to banks & comm. sector	10,208	8,514	-213	-2.4	-2,025	-12.1	-1,695	-16.6	-8,463	-36.6	-6,138	-41.9	
o/w : to banks (includes NABARD)	7,160	5,591	-140		-1,052		-1,569		-2,112		-4,105		
(iii) Net foreign exchange assets of RBI	3,58,244	3,73,493	2,764	0.7	8,321	3.2	15,249	4.3	71,310	35.5	1,01,203	37.2	
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		895		526		
(v) Net non-monetary liabilities of RBI	1,26,533	1,29,647	1,432		11,146		3,115		27,156		17,282		

Government Balances as on March 31, 2003 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	RepoRR	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
	period (Day(s))	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 12, 2003	1	28	10,595	28	10,595	5.00	—	—	—	—	—	-10,595	16,855
May 13, 2003	1	34	12,540	34	12,540	5.00	—	—	—	—	—	-12,540	18,800
May 14, 2003	5	28	8,750	28	8,750	5.00	—	—	—	—	—	-8,750	15,010

@ : Net of reverse repo.

' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+)	Weighted Average	Implicit Yield at Cut-off	Amount Outstanding as on the
			Number	Total Face Value	Number	Total Face Value					

		petitive		Com- petitive		petitive		Com- petitive		10+11)		Price	Price	Date of Issue
												(per cent)	(per cent)	(FaceValue)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
May 13	May 17	500	29	1,205	—	3	500	—	—	—	500	98.91	4.4080	6,477

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue	
			Total Face Value Number	Com- petitive	Non- Com- petitive\$	Total Face Value Number	Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
May 13	May 17	1,000	61	2,105	—	28	1,000	—	—	—	1,000	95.48	4.7669	26,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	
May 2, 2003	76,870	1,53,740	2,22,721	2,86,691	3,47,146	4,10,059	4,77,182	5,45,111	6,13,040	6,78,062	7,40,542	8,12,108	8,83,198	9,64,638	
	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	
May 16, 2003	83,988	1,67,977	2,37,990	2,99,135	3,60,491	4,29,005	4,93,260	5,57,505	6,21,750	6,90,367	7,57,285	8,29,923	9,03,149	9,76,364	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Mar. 21, 2003	908	10	5.00 — 7.10
Apr. 4, 2003	891	20	5.25 — 7.40

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1		2	3	4
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Jan.	15, 2003	8,645	886	5.70 — 7.50
Apr.	15, 2003	5,839	752	5.25 — 8.15
Apr.	30, 2003	5,994	1,045	5.05 — 9.85
May	15, 2003	6,396	717	5.05 — 8.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		May 4	Mar. 8*	May 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.6	171.2	172.4	-0.2	0.2	0.3	6.0
Primary Articles	22.02	168.7	177.9	179.9	0.1	0.2	1.2	6.6
(i) Fruits and Vegetables	2.92	186.3	179.8	193.3	-1.2	0.9	6.2	3.8
Fuel, Power, Light and Lubricants	14.23	230.4	252.7	249.3	-1.0	-2.0	-2.7	8.2
Manufactured Products	63.75	145.4	150.7	152.6	-0.1	0.9	1.0	5.0
(i) Sugar, Khandsari and Gur	3.93	142.7	124.9	126.1	0.6	0.6	0.6	-11.6
(ii) Edible Oils	2.76	122.0	148.0	153.4	0.2	1.9	2.0	25.7
(iii) Cement	1.73	145.1	148.1	148.2	—	0.5	0.7	2.1
(iv) Iron & Steel	3.64	137.6	150.2	150.2	—	—	—	9.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	May 16	May 12	May 13	May 14	May 15	May 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3355.61	2942.78	2960.62	2993.94	3012.97	3056.58
S & P CNX NIFTY (3.11.1995=1000)	1092.80	936.00	944.20	952.15	959.85	973.10

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 4, 2003	Apr. 11, 2003	Apr. 18, 2003	Apr. 25, 2003	May 2, 2003	May 9, 2003	May 16, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	3,588	4,530	3,907	3,887	2,568	3,974	3,975
(b) Lendings	5,418	5,413	4,475	3,236	2,511	4,812	5,630
2. Primary Dealers							
(a) Borrowings	5,069	6,569	4,498	5,120	4,282	6,234	6,556
(b) Lendings	164	150	140	118	236	63	167
3. Non-Bank Institutions							

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 12, 2003	Apr. 19, 2003	Apr. 26, 2003	May 3, 2003	May 10, 2003	May 17, 2003
	2	3	4	5	6	7
Amount	210.68	36.66	59.35	101.27	375.60	44.40

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1 Holders	May 16, 2003				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March	
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)				
	2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	-1,019	
Banks	—	3,564	20,858	24,422	-996	-4,472	
State Governments	6,817	300	—	7,117	3,760	723	
Others	2	2,114	4,268	6,384	-627	1,230	

22. Government of India : Long and Medium Term Borrowings - 2003-2004 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto May 16, 2003)	2002-2003 (Upto May 17, 2002)	2002-2003	2003-2004 (Upto May 16, 2003)	2002-2003 (Upto May 17, 2002)	2002-2003
	2	3	4	5	6	7
1. Total	30,000	31,000	1,25,000	22,906	25,048	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	8,018	36,175			
2. RBI's OMO Sales Purchases	86	5,316	53,780			
	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 9, 2003			For the Week Ended May 16, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities							
Maturing in the year							
2003-04	319	4.8983	4.9881	245	4.9198	4.9543	
2004-05	2	—	—	40	4.9328	4.9471	
2005-06	100	5.0538	5.1448	105	5.0581	5.1317	
2006-07	145	5.1700	5.5473	30	5.1609	5.2515	
2007-08	150	5.3755	5.6332	75	5.3735	5.5714	
2008-09	2,685	5.4507	6.1031	1,083	5.4508	5.9427	
2009-12	7,391	5.6035	6.2384	3,141	5.6120	6.1388	
2012-13	4,509	5.8310	6.0661	2,165	5.8386	6.0370	
Beyond 2013	19,137	5.8771	7.3782	10,269	5.8760	6.4628	
2. State Government Securities	204	6.2690	6.6415	93	6.3657	6.5284	
3. Treasury Bills (Residual Maturity in Days)							
(a) Upto 14 Days	4	—	—	32	3.4411	—	
(b) 15 - 91 Days	499	4.3881	4.9362	263	4.3378	4.5675	
(c) 92 - 182 Days	14	4.6584	4.6584	59	4.4877	4.5874	
(d) 183 - 364 Days	947	4.5874	4.9863	910	4.4876	4.7968	
II. RBI* : Sales	49			22			
: Purchase	—			—			
III. Repo Transactions £ (Other than with RBI)							
	Amount	Rates (%PA)		Amount	Rates (%PA)		
		Minimum	Maximum		Minimum	Maximum	
1. Govt. of India Dated Securities	9,764	3.00 (1)	6.50 (144)	5,396	3.50 (1)	6.40 (7)	
2. State Govt. Securities	—	—	—	—	—	—	
3. 91 Day Treasury Bills	70	4.00 (1)	4.00 (1)	65	4.50 (5)	5.05 (5)	
4. 364 Day Treasury Bills	1,645	2.50 (1)	4.10 (12)	681	3.00 (1)	5.05 (5)	
IV. RBI : Repo £^	1,13,780	5.00	—	31,885	5.00	—	
: Reverse Repo !	—	—	—	—	—	—	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional