

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003				2002		2003			
<i>Currency</i>		May 17	May 12	May 13	May 14	May 15+	May 16+	May 17	May 12	May 13	May 14	May 15+	May 16+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>					
		(Based on Middle Rates)											
U.S. Dollar		49.0100	47.1600	47.1700	47.1400								
Euro		44.7700	54.5300	54.2700	54.1600								
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	48.9800	47.1550	47.1650	47.1350			2.0404	2.1204	2.1200	2.1213		
	{ Selling	48.9900	47.1650	47.1750	47.1450								
Pound Sterling	{ Buying	71.3825	75.8825	75.8175	75.8075			1.4003	1.3175	1.3181	1.3189		
	{ Selling	71.4225	75.9225	75.8625	75.8425								
Euro	{ Buying	44.8600	54.5250	54.1700	54.1450			2.2336	1.8339	1.8426	1.8464		
	{ Selling	44.8800	54.5500	54.2000	54.1800								
100 Yen	{ Buying	38.5550	40.3475	40.3625	40.3900			260.44	247.77	247.23	247.36		
	{ Selling	38.5675	40.3750	40.3900	40.4150								
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		6.37	1.53	1.02	0.76								
3-month		6.37	1.36	1.19	1.02								
6-month		6.24	1.19	1.10	0.98								

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.