

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on								Variation over			
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 16#	Amount	%	2002-2003		2003-2004		2002		2003	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,68,931	3,86,145	9,912	2.6	12,054	3.6	17,214	4.7	35,161	11.2	36,121	10.3
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,04,250	1,247	0.4	19,359	7.7	21,939	7.8	32,922	13.9	33,917	12.5
(ii) Bankers' deposits with RBI	83,346	79,201	8,488	12.0	-6,772	-8.0	-4,145	-5.0	2,881	3.9	1,826	2.4
(iii) "Other" deposits with RBI	3,273	2,694	177		-534		-579		-642		378	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,26,876	8,792	7.4	16,887	11.1	6,775	5.6	-1,426	-0.8	-42,188	-25.0
of which : to Centre	1,16,015	1,26,170	11,957		22,485		10,155		-3,438		-37,699	
(ii) RBI credit to banks & comm. sector	10,208	8,514	-213	-2.4	-2,025	-12.1	-1,695	-16.6	-8,463	-36.6	-6,138	-41.9
o/w : to banks (includes NABARD)	7,160	5,591	-140		-1,052		-1,569		-2,112		-4,105	
(iii) Net foreign exchange assets of RBI	3,58,244	3,73,493	2,764	0.7	8,321	3.2	15,249	4.3	71,310	35.5	1,01,203	37.2
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		895		526	
(v) Net non-monetary liabilities of RBI	1,26,533	1,29,647	1,432		11,146		3,115		27,156		17,282	

Government Balances as on March 31, 2003 are before closure of accounts.