

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003		2002		2003						
		May 24	May 19	May 20	May 21	May 22	May 23	May 24	May 19	May 20	May 21	May 22	May 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		49.0100	47.0600	46.9400	46.7600	46.9100	46.9400							
Euro		45.1100	55.0600	54.7700	54.8000	54.5800	54.8100							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S.	{ Buying	49.0000	47.0550	46.9350	46.7800	46.8900	46.9300	2.0404	2.1249	2.1304	2.1386	2.1317	2.1304	
Dollar	Selling	49.0100	47.0650	46.9450	46.7900	46.9000	46.9400							
Pound	{ Buying	71.2450	76.7150	76.6125	76.7900	76.5200	76.5675	1.4034	1.3024	1.3051	1.3025	1.3057	1.3052	
Sterling	Selling	71.2700	76.7575	76.6575	76.8150	76.5650	76.6100							
Euro	{ Buying	45.1000	55.1025	54.7175	54.8600	54.4900	54.8000	2.2168	1.8162	1.8258	1.8248	1.8322	1.8245	
	Selling	45.1275	55.1325	54.7425	54.8900	54.5225	54.8250							
								255.00	244.85	249.61	249.46	250.83	249.93	
100 Yen	{ Buying	39.2075	40.8700	40.0575	40.1075	39.8225	40.0025							
	Selling	39.2275	40.8975	40.0750	40.1325	39.8375	40.0275							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		5.88	1.02	0.51	0.51	0.77	1.28							
3-month		6.28	1.02	0.43	0.43	0.68	1.02							
6-month		6.33	0.76	0.34	0.34	0.47	0.98							

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.