

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2003		Week	Amount	Financial year so far				Year-on-year			
	Mar. 31#	May 23#	%		2002-2003		2003-2004		2002		2003	
	1	2			3	4	5	6	7	8	9	10
Reserve Money	3,68,931	3,77,244	-8,902	-2.3	12,869	3.8	8,313	2.3	40,213	12.9	26,404	7.5
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,03,217	-1,033	-0.3	18,084	7.2	20,906	7.4	32,997	14.0	34,159	12.7
(ii) Bankers' deposits with RBI	83,346	71,524	-7,677	-9.7	-4,615	-5.5	-11,822	-14.2	7,887	11.0	-8,008	-10.1
(iii) "Other" deposits with RBI	3,273	2,502	-192		-600		-771		-671		253	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,12,568	-14,308	-11.3	17,521	11.5	-7,533	-6.3	2,911	1.7	-57,131	-33.7
of which : to Centre	1,16,015	1,08,577	-17,593		24,309		-7,437		2,657		-57,116	
(ii) RBI credit to banks & comm. sector	10,208	8,861	347	4.1	-3,020	-18.1	-1,348	-13.2	-7,825	-36.4	-4,796	-35.1
o/w : to banks (includes NABARD)	7,160	5,823	232		-1,128		-1,338		-1,286		-3,798	
(iii) Net foreign exchange assets of RBI	3,58,244	3,79,468	5,976	1.6	9,507	3.6	21,225	5.9	72,480	36.1	1,05,992	38.8
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		17		—		895		526	
(v) Net non-monetary liabilities of RBI	1,26,533	1,30,564	916		11,157		4,031		28,248		18,187	

Government Balances as on March 31, 2003 are before closure of accounts.