11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore

Date of		Date of Notified			Bids Received			Bids Accepted Total Face Value			Devolvement on		Total	Weigh-	Implicit	Amoun
Auction		Issue Amount				Total Fac	PDs/SDs* RBI				Issue	ted	Yield at 0	Outstandin		
					Number	Com-	Non- N	umber	Com-	Non-			(8+9+1)	Average	Cut-off	as on th
						petitive	Com-		petitive	Com-			10+11)	Price	Price I	Date of Issu
						_	petitive\$		p	etitive\$					(per cent)	(FaceValue
1		2		3	4	5	6	7	8	9	10	11	12	13	14	1
2002-2003	3															
Oct.	1	Oct.	4	1,000	42	1,760	_	29	1,000				1,000	94.49	5.8425	23,12
Jan.	8	Jan.	10	1,000	51	2,245	_	20	1,000		_	_	1,000	94.90	5.4074	24,87
2003-2004	1															
Apr.	1	Apr.	4	1,000	55	2,210	_	19	1,000		_	_	1,000	94.82	5.4964	26,12
May	13	May	17	1,000	61	2,105	_	28	1,000		_	_	1,000	95.48	4.7669	26,12

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. \$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.