

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
			Cancel- lation			Cancel- lation						
Purchases												
Apr. 28, 2003	498	164	139	18	38	37	579	1193	38	383	561	21
Apr. 29, 2003	436	194	50	34	128	37	474	1755	178	408	317	8
Apr. 30, 2003	363	158	105	12	53	49	624	1144	35	409	338	16
May 1,2003+												
May 2,2003	171	80	29	20	71	39	283	191	5	227	238	22
May 5,2003	539	184	14	10	36	9	764	1807	31	182	114	2
May 6,2003	353	312	39	8	11	16	870	1504	53	356	116	5
May 7,2003	318	226	4	35	13	7	681	1630	30	353	115	1
May 8,2003	222	212	18	17	30	11	726	1339	44	319	231	35
May 9,2003	303	341	9	4	29	31	850	2638	76	343	159	7
Sales												
Apr. 28, 2003	428	281	95	18	56	43	565	1275	49	423	493	22
Apr. 29, 2003	396	182	65	37	84	22	446	1671	233	404	287	8
Apr. 30, 2003	401	199	104	22	58	45	544	1267	34	375	313	15
May 1,2003+												
May 2,2003	109	46	40	19	73	46	427	213	6	217	247	13
May 5,2003	448	81	67	29	15	8	973	1446	36	185	113	2
May 6,2003	312	136	73	7	15	26	1144	1454	35	350	131	4
May 7,2003	271	77	37	33	13	30	881	1518	36	331	123	—
May 8,2003	238	96	102	15	33	15	747	1356	47	290	233	34
May 9,2003	312	173	89	4	23	22	959	2572	35	330	168	2

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.