

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002			2003			
		Jun. 7	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		49.0200	47.1600	47.0300	46.8800	46.9100	46.8200						
Euro		46.4600	55.2600	55.3000	54.9200	54.6900	55.4400						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	49.0200	47.1550	47.0250	46.8750	46.9100	46.8200	2.0400	2.1204	2.1263	2.1331	2.1317	2.1358
	Selling	49.0300	47.1750	47.0350	46.8850	46.9200	46.8300						
Pound Sterling	{ Buying	71.6325	76.8625	77.0175	76.2975	76.5750	77.9000	1.3964	1.2994	1.2982	1.3091	1.3059	1.2835
	Selling	71.6875	76.9200	77.0425	76.3525	76.6150	77.9400						
Euro	{ Buying	46.4275	55.2550	55.2825	54.9100	54.6825	55.4825	2.1524	1.8096	1.8083	1.8208	1.8285	1.8038
	Selling	46.4500	55.3025	55.3000	54.9400	54.7075	55.5075						
								253.55	252.47	251.83	253.17	252.81	251.70
100 Yen	{ Buying	39.4175	39.6750	39.7025	39.4725	39.5475	39.7650						
	Selling	39.4575	39.7100	39.7200	39.4975	39.5725	39.7800						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
		4.90	2.29	2.30	2.30	2.81	3.08						
		5.63	2.12	1.96	2.13	2.39	2.39						
		5.88	1.70	1.49	1.58	1.79	1.79						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.