

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR		FCY / FCY		FCY / INR		FCY / FCY					
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 12, 2003	410	280	25	10	34	21	623	1527	108	324	208	12
May 13, 2003	376	231	71	16	16	26	573	1436	108	434	155	3
May 14, 2003	416	185	26	16	40	85	695	839	132	465	281	16
May 15, 2003 +												
May 16, 2003 +												
<b>Sales</b>												
May 12, 2003	437	191	69	10	28	26	755	1722	72	391	227	10
May 13, 2003	415	158	29	15	20	26	586	1425	103	466	176	3
May 14, 2003	375	148	92	13	40	74	789	848	137	486	314	15
May 15, 2003 +												
May 16, 2003 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.