

6. Foreign Exchange Rates - Spot And Forward Premia

Foreign Currency		2002					2003		2002			2003	
		Jun. 14	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		49.0300	46.9000	46.8200	46.7300	46.6800	46.6900						
Euro		46.3300	54.8200	54.9000	54.7600	54.9100	54.9600						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	49.0200	46.8900	46.8200	46.7200	46.6700	46.6850	2.0396	2.1322	2.1358	2.1400	2.1422	2.1418
	Selling	49.0300	46.9000	46.8300	46.7300	46.6800	46.6950						
Pound Sterling	{ Buying	72.2350	78.0025	77.1650	77.3875	78.0550	78.0050	1.3840	1.2819	1.2955	1.2926	1.2961	1.2816
	Selling	72.2650	78.0475	77.2050	77.4325	78.0950	78.0500						
Euro	{ Buying	46.3150	54.7825	54.9525	54.7175	54.8975	54.9400	2.1584	1.8242	1.8215	1.8262	1.8212	1.8195
	Selling	46.3475	54.8125	54.9775	54.7400	54.9325	54.9650						
100 Yen	Buying	39.2875	39.5825	39.6150	39.6375	39.6375	39.7025	254.47	252.40	252.28	252.15	252.19	251.80
	Selling	39.3025	39.6075	39.6425	39.6625	39.6575	39.7275						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.89	3.07	2.82	3.08	3.34	3.34						
3-month		5.30	2.81	2.65	2.74	3.00	3.17						
6-month		5.55	2.17	2.01	2.05	2.31	2.40						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.