

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on 2003				Variation over							
	Mar. 31#		Jun. 13#		Financial year so far				Year-on-year			
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,68,931	3,86,185	7,770	2.1	7,098	2.1	17,254	4.7	27,947	8.8	41,116	11.9
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,05,421	561	0.2	20,402	8.1	23,110	8.2	33,201	13.9	34,046	12.5
(ii) Bankers' deposits with RBI	83,346	78,011	6,903	9.7	-12,826	-15.2	-5,335	-6.4	-4,432	-5.9	6,690	9.4
(iii) "Other" deposits with RBI	3,273	2,752	306		-478		-521		-823		381	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,19,304	7,453	6.7	14,813	9.7	-798	-0.7	-5,181	-3.0	-47,687	-28.6
of which : to Centre	1,16,015	1,16,856	6,886		21,457		841		-6,116		-45,985	
(ii) RBI credit to banks & comm. sector	10,208	8,597	93	1.1	-6,876	-41.2	-1,612	-15.8	-12,776	-56.6	-1,204	-12.3
o/w : to banks (includes NABARD)	7,160	5,569	67		-3,927		-1,591		-4,589		-1,252	
(iii) Net foreign exchange assets of RBI	3,58,244	3,84,928	2,481	0.6	13,110	5.0	26,684	7.4	74,268	36.6	1,07,848	38.9
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		93		—		971		450	
(v) Net non-monetary liabilities of RBI	1,26,533	1,33,553	2,256		14,043		7,020		29,336		18,291	

Government Balances as on March 31, 2003 are before closure of accounts.