

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002			2003			
		Jun. 21	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.9200	46.6300	46.6400	46.5800	46.5800	46.5400						
Euro		47.2300	55.3300	55.3400	54.8500	54.1700	54.5200						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	48.9100	46.6200	46.6350	46.5750	46.5800	46.5300	2.0442	2.1445	2.1441	2.1468	2.1468	2.1487
	{ Selling	48.9200	46.6300	46.6450	46.5850	46.5900	46.5400						
Pound Sterling	{ Buying	73.3350	78.0325	78.5575	78.4125	77.9100	78.0825	1.3630	1.2806	1.2737	1.2746	1.2823	1.2795
	{ Selling	73.3900	78.0775	78.5975	78.4550	77.9500	78.1075						
Euro	{ Buying	47.2225	55.3050	55.2775	54.7775	54.1125	54.3650	2.1173	1.8073	1.8070	1.8232	1.8460	1.8342
	{ Selling	47.2575	55.3275	55.3075	54.8075	54.1425	54.3875						
100 Yen	{ Buying	39.6450	39.6125	39.6525	39.3425	39.2450	39.3300	252.09	252.38	252.13	253.90	254.49	254.04
	{ Selling	39.6725	39.6300	39.6675	39.3725	39.2725	39.3550						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
	1-month	4.66	2.83	2.57	2.83	2.83	2.84						
	3-month	5.31	2.75	2.57	2.83	2.83	2.75						
	6-month	5.40	2.14	2.02	2.15	2.23	2.15						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.