

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 20#	Amount	%	2002-2003		2003-2004		2002		2003	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,68,931	3,78,540	-7,644	-2.0	3,931	1.2	9,609	2.6	33,794	11.0	36,639	10.7
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,03,481	-1,940	-0.6	17,507	7.0	21,170	7.5	33,344	14.2	35,001	13.0
(ii) Bankers' deposits with RBI	83,346	71,073	-6,938	-8.9	-14,609	-17.4	-12,273	-14.7	-144	-0.2	1,535	2.2
(iii) "Other" deposits with RBI	3,273	3,986	1,234		1,033		713		594		103	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,102	1,09,971	-9,332	-7.8	11,314	7.4	-10,130	-8.4	-2,158	-1.3	-53,521	-32.7
of which : to Centre	1,16,015	1,07,799	-9,057		17,137		-8,216		-3,912		-50,722	
(ii) RBI credit to banks & comm. sector	10,208	8,479	-118	-1.4	-6,951	-41.7	-1,730	-16.9	-10,287	-51.4	-1,247	-12.8
o/w : to banks (includes NABARD)	7,160	5,494	-76		-3,944		-1,667		-3,878		-1,311	
(iii) Net foreign exchange assets of RBI	3,58,244	3,82,344	-2,584	-0.7	15,174	5.7	24,100	6.7	75,736	37.2	1,03,201	37.0
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		93		—		971		450	
(v) Net non-monetary liabilities of RBI	1,26,533	1,29,163	-4,390		15,699		2,631		30,468		12,245	

Government Balances as on March 31, 2003 are before closure of accounts.