

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

05 July, 2003

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs.crore)					
	2002		2003		Variation	
	Jun. 28	Jun. 20	Jun. 27#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,59,084	2,96,594	2,93,232	-3,362	34,148	
Notes in circulation	2,59,073	2,96,572	2,93,200	-3,372	34,127	
Notes held in Banking Department	11	22	32	10	21	
Deposits						
Central Government	100	100	101	1	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	55,069	65,008	75,964	10,956	20,895	
Scheduled State Co-operative Banks	1,644	1,712	1,485	-227	-159	
Other Banks	3,562	4,353	4,291	-62	729	
Others	6,905	7,589	7,798	209	893	
Other liabilities	1,24,225	1,34,217	1,31,905	-2,312	7,680	
TOTAL LIABILITIES/ASSETS	4,50,630	5,09,615	5,14,818	5,203	64,188	
Foreign currency assets ⁽¹⁾	2,67,334	3,65,086	3,63,695	-1,391	96,361	
Gold coin and bullion ⁽²⁾	15,932	17,276	17,276	—	1,344	
Rupee securities (including treasury bills)	1,35,068	1,01,126	1,05,144	4,018	-29,924	
Loans and advances						
Central Government	7,648	6,537	8,145	1,608	497	
State Governments	5,168	2,214	2,851	637	-2,317	
NABARD	5,655	4,240	4,438	198	-1,217	
Scheduled Commercial Banks	336	1	1	—	-335	
Scheduled State Co-operative Banks	5	30	7	-23	2	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,221	1,185	1,175	-10	-46	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,473	4,473	—	100	
Other assets	7,891	7,448	7,612	164	-279	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 27, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,80,977	81,905	-1,391	-215	22,697	6,477	42,628	11,460	97,664	23,943
of which :										
(a) Foreign Currency Assets	3,63,695	78,231	-1,391	-215*	22,219	6,341	41,921	11,237	96,361	23,528
(b) Gold	17,276	3,673	—	—	491	139	734	229	1,344	424
(c) SDRs	6	1	—	—	-13	-3	-27	-6	-41	-9
Memo Item : RTP**	4,539	976	-54	-11	1,349	304	1,358	314	1,361	326

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Jun. 13#	Fortnight	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,639	-793	6,302	-811	-9,790	1,909
Borrowings from Banks ⁽¹⁾	18,490	1,175	-2,307	-962	-5,293	548
Other demand and time liabilities ⁽²⁾	2,465	-88	255	173	731	-13
Liabilities to Others						
Aggregate deposits@	13,31,373	2,791	83,804	50,797	1,82,664	1,44,208
		(0.2)	(7.6)	(4.0)	(18.2)	(12.1)
			[7.9]	[4.1]	[19.0]	[12.6]
Demand	1,73,376	-2,064	-2,345	4,536	11,678	22,672
Time@	11,57,997	4,855	86,149	46,261	1,70,985	1,21,536
Borrowings ⁽³⁾	16,024	-697	6,561	3,401	7,375	6,434
Other demand and time liabilities	1,33,446	2,414	-1,586	4,498	15,952	23,148
Borrowings from Reserve Bank	1	—	-3,360	-78	-4,508	-256
Cash in hand and Balances with Reserve Bank	80,314	-7,855	4,350	14,974	-5,702	7,316
Cash in hand	8,553	74	520	1,548	420	1,788
Balances with Reserve Bank	71,760	-7,929	3,830	13,426	-6,121	5,528
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,845	411	-151	-805	-51	-998
Money at call and short notice	31,671	2,163	-1,194	-1,018	-7,667	6,240
Advances to Banks	7,207	331	236	101	606	1,399
Other assets	2,642	-8	-459	144	33	428
Investments⁽⁵⁾	5,78,345	4,331	30,813	30,028	76,867	1,09,263
		(0.8)	(7.0)	(5.5)	(19.6)	(23.3)
Government securities	5,50,953	4,193	31,627	29,137	80,861	1,08,150
Other approved securities	27,393	137	-814	892	-3,994	1,113
Bank Credit	7,30,130	-524	54,151	4,762	1,27,462	86,256
		(-0.1)	(9.2)	(0.7)	(24.7)	(13.4)
Food Credit	50,565	-482	6,468	1,086	11,648	-9,881
Non-food credit	6,79,565	-41	47,683	3,676	1,15,814	96,137
Loans, cash-credit and overdrafts	6,85,909	-302	54,196	8,043	1,25,560	84,107
Inland bills- purchased	5,212	-106	-480	-601	-456	661
discounted ⁽⁶⁾	19,168	-215	369	-1,446	543	516
Foreign bills-purchased	9,453	-20	-330	-68	-229	694
discounted	10,387	120	396	-1,166	2,045	278
Cash-Deposit Ratio	6.03					
Investment-Deposit Ratio	43.44					
Credit-Deposit Ratio	54.84					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Jun. 21	May 16	May 23	May 30	Jun. 6	Jun. 13	Jun. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.75	4.75	4.75	4.75	4.75	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	7.00-8.25	5.25-6.00	5.25-6.00	5.25-6.00	5.25-6.00	5.25-6.00	5.00-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/6.70	1.80/5.20	3.50/5.10	2.00/5.25	3.50/5.15	2.00/5.50	3.00/5.20
- Lendings	5.00/6.70	1.80/5.50	3.50/5.75	2.00/5.25	3.50/5.15	2.00/5.50	3.00/5.20

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding		Variations	Outstanding		Variations
	as on 2003		(3) - (2)	as on 2002		(6) - (5)
	Mar. 21	Jun. 13		Mar. 22	Jun. 14	
1	2	3	4	5	6	7
1. Bank Credit	7,25,368	7,30,130	4,762	5,89,723	6,43,873	54,151
			(0.7)			(9.2)
A. Food Credit	49,479	50,565	1,086	53,978	60,446	6,468
B. Non-Food Credit	6,75,888	6,79,565	3,676	5,35,745	5,83,428	47,683
			(0.5)			(8.9)
2. Investments	93,036	87,691 @	-5,345	81,000	87,749 +	6,750
A. Commercial Paper	4,258	3,496	-762	8,497	7,155	-1,342
B. Shares issued by (a + b)	9,017	8,915	-102	5,914	9,441	3,527
(a) Public Sector Undertakings	1,431	1,365	-66	1,587	1,535	-51
(b) Private Corporate Sector	7,586	7,550	-36	4,327	7,905	3,578
C. Bonds/Debentures issued by (a + b)	79,760	75,279	-4,480	66,589	71,154	4,565
(a) Public Sector Undertakings	46,633	45,638	-995	39,520	38,743	-778
(b) Private Corporate Sector	33,127	29,642	-3,485	27,069	32,411	5,343
3. Bills rediscounted with Financial Institutions	105	334 @@	229	906	463 +	-443
4. Total (1B + 2 + 3)	7,69,029	7,67,589	-1,440	6,17,650	6,71,640	53,990

@ : Upto May 30, 2003. @@ : Upto May 31, 2003. + : Upto May 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Jun. 28	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
(Based on Middle Rates)													
U.S. Dollar		48.8700	46.5800	46.6000	46.6200	46.5400	46.4900						
Euro		48.2900	53.9100	53.8200	53.6600	53.4500	53.1300						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.8700	46.5800	46.5900	46.6150	46.5350	46.4850	2.0462	2.1468	2.1459	2.1450	2.1487	2.1510
	{ Selling	48.8800	46.5900	46.6000	46.6250	46.5450	46.4950						
Pound Sterling	{ Buying	74.5650	77.3775	77.6900	77.5625	77.5750	77.1475	1.3403	1.2895	1.2871	1.2888	1.2884	1.2966
	{ Selling	74.6100	77.4225	77.7250	77.5925	77.6050	77.1900						
Euro	{ Buying	48.2700	53.8800	53.8200	53.6300	53.4500	53.1100	2.0708	1.8549	1.8580	1.8636	1.8709	1.8822
	{ Selling	48.2925	53.9100	53.8500	53.6550	53.4800	53.1450						
100 Yen	{ Buying	40.8550	39.3375	39.5100	39.6175	39.3275	38.8075	244.59	254.05	253.14	252.31	254.18	257.42
	{ Selling	40.8800	39.3625	39.5275	39.6375	39.3675	38.8325						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.17	3.09	2.83	3.09	3.35	3.10						
3-month		4.75	3.01	2.92	3.09	3.27	3.36						
6-month		4.91	2.36	2.32	2.45	2.66	2.75						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

- The unified exchange rate system came into force on March 1, 1993.
- Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Fortnight	% Amount	Financial year so far				Year-on-year			
	Mar. 31#	Jun. 13#			2002-2003	2003-2004	2002	2003	2002	2003		
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,24,578	17,98,176	7,966	0.4	1,05,271	7.0	73,598	4.3	2,28,044	16.6	1,92,902	12.0
	[16,94,907]				[64,938]	[4.3]			[1,87,711]	[13.6]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,662	2,94,082	4,538	1.6	20,658	8.6	22,419	8.3	32,716	14.3	32,024	12.2
(ii) Demand deposits with banks	1,96,473	2,01,158	-1,998	-1.0	-2,306	-1.3	4,685	2.4	13,496	8.3	25,180	14.3
(iii) Time deposits with banks@	12,53,169	13,00,184	5,160	0.4	87,398	8.1	47,014	3.8	1,82,654	18.6	1,35,316	11.6
	[12,23,498]				[47,065]	[4.4]			[1,42,321]	[14.5]		
(iv) "Other" deposits with Reserve Bank	3,273	2,752	266	10.7	-478	-16.8	-521	-15.9	-823	-25.8	381	16.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government	6,74,352	7,09,641	307	—	51,643	8.8	35,288	5.2	84,930	15.4	71,531	11.2
(a+b)												
(a) Reserve Bank	1,20,102	1,19,304	-4,241	-3.4	14,813	9.7	-798	-0.7	-5,181	-3.0	-47,687	-28.6
(b) Other Banks	5,54,250	5,90,337	4,548	0.8	36,830	8.5	36,086	6.5	90,111	23.7	1,19,218	25.3
(ii) Bank credit to commercial sector	9,04,489	9,11,862	-406	—	55,639	7.4	7,373	0.8	1,29,495	19.0	99,958	12.3
(a+b)												
(a) Reserve Bank	3,048	3,027	19	0.6	-2,949	-49.7	-21	-0.7	-8,187	-73.3	48	1.6
(b) Other Banks	9,01,440	9,08,835	-425	—	58,588	7.8	7,394	0.8	1,37,682	20.5	99,910	12.4
(iii) Net foreign exchange assets of banking sector	3,99,235	4,25,919	2,348	0.6	9,412	3.0	26,684	6.7	68,689	26.9	1,01,774	31.4
(iv) Government's currency liabilities to the public	6,910	6,910	—	—	93	1.5	—	—	971	17.7	450	7.0
(v) Banking sector's net non-monetary liabilities												
other than time deposits	2,60,407	2,56,155	-5,717	-2.2	11,516	7.0	-4,252	-1.6	56,042	47.0	80,812	46.1
of which : Net non-monetary liabilities of RBI	1,26,533	1,33,553	1,584	1.2	14,043	13.9	7,020	5.5	29,336	34.1	18,291	15.9

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2003		Week	Financial year so far			Year-on-year					
	Mar. 31#	Jun. 27#		2002-2003	2003-2004	2002	2003	2002	2003			
1	2	3	4	5	6	7	8	9	10	11	12	13
			Amount	%	Amount	%	Amount	%	Amount	%	Amount	%

1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,68,931	3,86,045	7,505	2.0	-8,850	-2.6	17,114	4.6	15,348	4.9	56,925	17.3
Components (i+ii+iii)												
(i) Currency in circulation	2,82,312	3,00,110	-3,371	-1.1	14,633	5.8	17,799	6.3	33,667	14.5	34,503	13.0
(ii) Bankers' deposits with RBI	83,346	81,740	10,667	15.0	-23,873	-28.4	-1,606	-1.9	-17,814	-22.8	21,466	35.6
(iii) "Other" deposits with RBI	3,273	4,195	209		389		921		-506		956	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,102	1,16,229	6,257	5.7	-4,212	-2.8	-3,873	-3.2	-21,653	-12.8	-31,737	-21.4
of which : to Centre	1,16,015	1,13,419	5,620		1,455		-2,596		-23,218		-29,420	
(ii) RBI credit to banks & comm. sector	10,208	8,644	166	2.0	-6,537	-39.2	-1,564	-15.3	-10,761	-51.5	-1,496	-14.7
o/w : to banks (includes NABARD)	7,160	5,669	175		-3,527		-1,491		-3,505		-1,552	
(iii) Net foreign exchange assets of RBI	3,58,244	3,80,954	-1,390	-0.4	19,279	7.3	22,710	6.3	78,886	38.6	97,706	34.5
(iv) Govt.'s currency liabilities to the public	6,910	6,910	—		168		—		969		375	
(v) Net non-monetary liabilities of RBI	1,26,533	1,26,691	-2,472		17,548		159		32,093		7,924	

Government Balances as on March 31, 2003 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+)		Outstanding Amount @			
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	absorption(-) of liquidity (11-6)					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 23, 2003	1	34	23,750	34	23,750	5.00	—	—	—	—	—	-23,750	29,762
Jun. 24, 2003	1	40	28,305	40	28,305	5.00	—	—	—	—	—	-28,305	34,317
Jun. 25, 2003	1	39	26,115	39	26,115	5.00	—	—	—	—	—	-26,115	32,127
Jun. 26, 2003	1	42	26,490	42	26,490	5.00	—	—	—	—	—	-26,490	32,502
Jun. 27, 2003	4	36	21,455	36	21,455	5.00	—	—	—	—	—	-21,455	21,455

@ : Net of reverse repo.

'—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Issue	Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jun. 25	Jun. 27	500	40	1,229	—	16	500	—	—	—	500	98.78	4.9403	7,488

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Issue	Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jun. 25	Jun. 27	1,000	50	2,160	—	30	1,000	—	—	—	1,000	95.30	4.9428	26,100

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 13, 2003	80,527	1,61,055	2,32,180	2,97,506	3,60,953	4,24,687	4,89,460	5,53,255	6,17,051	6,80,030	7,50,637	8,18,317	8,86,729	9,56,022	
Jun. 27, 2003	72,474	1,44,948	2,14,920	2,75,272	3,36,504	3,98,969	4,63,861	5,29,140	5,94,420	6,56,493	7,16,320	7,79,055	8,42,354	9,18,063	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Apr. 4, 2003	1,188	25	5.25 — 7.40
May 2, 2003	1,660	94	5.00 — 6.26
May 16, 2003	1,947	61	5.25 — 6.25

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jun. 15, 2003	6,854	668	5.00 — 8.00
Jun. 30, 2003	7,108	539	5.20 — 7.40

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2002		2003		Percentage Variation over			
	Weight	Jun. 15	Apr. 19*	Jun. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	165.0	172.9	173.2	0.3	0.5	0.5	5.0
Primary Articles	22.02	172.4	180.2	183.2	1.2	1.0	2.8	6.3
(i) Fruits and Vegetables	2.92	201.5	200.2	211.3	8.2	6.8	16.1	4.9
Fuel, Power, Light and Lubricants	14.23	234.3	252.2	246.1	—	—	-4.0	5.0
Manufactured Products	63.75	147.0	152.7	153.4	0.1	0.5	1.3	4.4
(i) Sugar, Khandsari and Gur	3.93	140.1	130.4	130.5	0.2	0.2	0.9	-6.9
(ii) Edible Oils	2.76	131.1	153.9	154.2	0.2	-0.5	2.1	17.6
(iii) Cement	1.73	144.5	148.2	147.0	-0.1	-0.9	-0.1	1.7
(iv) Iron & Steel	3.64	137.6	150.2	162.3	0.3	8.1	8.1	18.0

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

2002

2003

	Jun. 27	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3217.15	3461.38	3447.45	3517.27	3552.40	3583.06
S & P CNX NIFTY (3.11.1995=1000)	1048.55	1089.20	1085.35	1106.65	1116.35	1125.55

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 16, 2003	May 23, 2003	May 30, 2003	Jun. 6, 2003	Jun. 13, 2003	Jun. 20, 2003	Jun. 27, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	3,975	4,168	3,869	4,472	4,823	5,136	3,384
(b) Lendings	5,630	5,417	5,462	6,194	7,792	7,760	4,875
2. Primary Dealers							
(a) Borrowings	6,556	6,044	6,337	7,210	7,376	7,263	6,088
(b) Lendings	167	114	118	125	122	121	144
3. Non-Bank Institutions							
(a) Lendings	3,163	3,950	3,449	4,442	3,267	2,883	3,116
4. Total							
(a) Borrowings	10,531	10,212	10,206	11,682	12,199	12,399	9,472
(b) Lendings	8,960	9,481	9,029	10,761	11,181	10,764	8,135

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	May 23, 2003	May 30, 2003	Jun. 6, 2003	Jun. 13, 2003	Jun. 20, 2003	Jun. 27, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	86,637	1,01,003	80,062	62,430	73,970	84,391
(b) State Government Securities	413	720	863	411	1,401	389
(c) 91 – Day Treasury Bills	1,605	755	1,295	1,031	1,369	1,795
(d) 364 – Day Treasury Bills	3,997	1,232	1,239	2,192	2,742	2,497
II. RBI*	82	5,407	29	—	16	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position	Date	Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
		2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Jun.	9, 2003	374	194	19	7	55	66	782	1147	18	385	230	32
Jun.	10, 2003	408	128	30	8	19	99	806	1253	189	384	157	2
Jun.	11, 2003	369	229	46	29	27	49	946	1233	15	468	135	2
Jun.	12, 2003	388	187	34	17	50	78	819	1164	21	540	253	8
Jun.	13, 2003	410	272	57	18	48	44	955	1261	17	602	203	8

Sales

Jun.	9, 2003	307	176	59	58	42	66	738	1023	21	356	205	26
Jun.	10, 2003	375	132	71	25	47	39	804	1113	180	405	121	1
Jun.	11, 2003	310	130	125	19	30	20	1068	1174	15	513	153	1
Jun.	12, 2003	393	175	68	16	36	39	786	1037	30	687	316	2
Jun.	13, 2003	467	196	107	18	40	44	901	1174	17	618	187	5

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 24, 2003	May 31, 2003	Jun. 7, 2003	Jun. 14, 2003	Jun. 21, 2003	Jun. 28, 2003
1	2	3	4	5	6	7
Amount	326.76	121.44	159.53	95.20	108.12	88.56

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 27, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)		
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	3,566	18,854	22,420	-137	-6,474
State Governments	4,658	800	—	5,458	-396	-935
Others	289	3,121	7,246	10,657	569	5,503

22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Jun. 27, 2003)	2002-2003 (Upto Jun. 28, 2002)	2002-2003	2003-2004 (Upto Jun. 27, 2003)	2002-2003 (Upto Jun. 28, 2002)	2002-2003
	1	2	3	4	5	6
1. Total	44,000	49,000	1,25,000	36,713	40,483	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	22,018	36,175			
2. RBI's OMO Sales Purchases	5,620	7,020	53,780			
	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jun. 20, 2003			For the Week Ended Jun. 27, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities							
Maturing in the year							
2003-04	186	5.0181	5.1684	236	5.0839	5.1803	
2004-05	435	5.0735	5.7639	469	5.1126	5.2502	
2005-06	160	5.1180	5.1986	940	5.1072	5.2509	
2006-07	130	5.1683	6.0784	112	5.1878	5.3011	
2007-08	61	5.2935	5.3073	121	5.2584	5.2872	
2008-09	775	5.3225	5.6516	1,444	5.3046	5.6801	
2009-12	4,892	5.4275	5.9888	4,989	5.4054	5.9343	
2012-13	6,053	5.6931	5.9748	5,907	5.6725	5.8017	
Beyond 2013	24,293	5.1088	6.2209	27,978	5.0918	6.2339	
2. State Government Securities	701	6.2886	6.3983	195	6.2983	6.4210	
3. Treasury Bills (Residual Maturity in Days)							
(a) Upto 14 Days	8	—	—	101	4.5876	4.8881	
(b) 15 - 91 Days	712	4.6151	4.9866	978	4.7372	4.9964	
(c) 92 - 182 Days	43	4.8865	4.9865	19	4.8866	4.9665	
(d) 183 - 364 Days	1,292	4.8681	4.9713	1,049	4.8567	5.0163	
II. RBI* : Sales	16						
: Purchase	—						

III. Repo Transactions ₹ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	9,031	4.00 (1)	5.50 (7)	13,232	2.50 (1)	5.05 (8)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	196	4.25 (1)	5.00 (3)	246	4.40 (1)	4.75 (7)
4. 364 Day Treasury Bills	1,336	4.00 (1)	5.10 (4)	1,513	3.50 (1)	5.00 (7)
IV. RBI : Repo ₹[^]	94,222	5.00	—	1,26,115	5.00	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

[^] : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional