

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002			2003			
		Jun. 28	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.8700	46.5800	46.6000	46.6200	46.5400	46.4900						
Euro		48.2900	53.9100	53.8200	53.6600	53.4500	53.1300						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	48.8700	46.5800	46.5900	46.6150	46.5350	46.4850	2.0462	2.1468	2.1459	2.1450	2.1487	2.1510
	{ Selling	48.8800	46.5900	46.6000	46.6250	46.5450	46.4950						
Pound Sterling	{ Buying	74.5650	77.3775	77.6900	77.5625	77.5750	77.1475	1.3403	1.2895	1.2871	1.2888	1.2884	1.2966
	{ Selling	74.6100	77.4225	77.7250	77.5925	77.6050	77.1900						
Euro	{ Buying	48.2700	53.8800	53.8200	53.6300	53.4500	53.1100	2.0708	1.8549	1.8580	1.8636	1.8709	1.8822
	{ Selling	48.2925	53.9100	53.8500	53.6550	53.4800	53.1450						
100 Yen	{ Buying	40.8550	39.3375	39.5100	39.6175	39.3275	38.8075	244.59	254.05	253.14	252.31	254.18	257.42
	{ Selling	40.8800	39.3625	39.5275	39.6375	39.3675	38.8325						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.17	3.09	2.83	3.09	3.35	3.10						
3-month		4.75	3.01	2.92	3.09	3.27	3.36						
6-month		4.91	2.36	2.32	2.45	2.66	2.75						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.