

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

July 12, 2003

**1. Reserve Bank of India - Liabilities and Assets**

Item	(Rs.crore)				
	2002	2003		Variation	
	Jul. 5	Jun. 27	Jul. 4#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>2,61,166</b>	<b>2,93,232</b>	<b>2,95,178</b>	<b>1,946</b>	<b>34,012</b>
Notes in circulation	2,61,116	2,93,200	2,95,152	1,952	34,036
Notes held in Banking Department	50	32	26	-6	-24
<b>Deposits</b>					
Central Government	101	101	100	-1	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	66,636	75,964	61,690	-14,274	-4,946
Scheduled State Co-operative Banks	1,765	1,485	1,620	135	-145
Other Banks	3,430	4,291	4,218	-73	788
Others	17,778	7,798	17,012	9,214	-766
Other liabilities	1,13,956	1,31,905	1,23,763	-8,142	9,807
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,64,872</b>	<b>5,14,818</b>	<b>5,03,623</b>	<b>-11,195</b>	<b>38,751</b>
Foreign currency assets <sup>(1)</sup>	2,66,881	3,63,695	3,66,352	2,657	99,471
Gold coin and bullion <sup>(2)</sup>	16,272	17,276	17,182	-94	910
Rupee securities (including treasury bills)	1,47,507	1,05,144	86,857	-18,287	-60,650
<b>Loans and advances</b>					
Central Government	11,069	8,145	12,202	4,057	1,133
State Governments	5,471	2,851	2,893	42	-2,578
NABARD	5,305	4,438	3,610	-828	-1,695
Scheduled Commercial Banks	17	1	1	—	-16
Scheduled State Co-operative Banks	5	7	7	—	2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,236	1,175	1,086	-89	-150
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,373	4,473	4,473	—	100
Other assets	6,736	7,612	8,958	1,346	2,222

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Jul. 4, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,83,540</b>	<b>82,774</b>	<b>2,563</b>	<b>869</b>	<b>25,260</b>	<b>7,346</b>	<b>45,191</b>	<b>12,329</b>	<b>1,00,341</b>	<b>24,769</b>
of which :										
(a) Foreign Currency Assets	3,66,352	79,075	2,657	844*	24,876	7,185	44,578	12,081	99,471	24,409
(b) Gold	17,182	3,698	-94	25	397	164	640	254	910	368
(c) SDRs	6	1	—	—	-13	-3	-27	-6	-40	-8
Memo Item : RTP**	4,537	979	-2	3	1,347	307	1,356	317	1,399	336

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding Variation over					
	as on 2003	Fortnight	Financial year so far		Year-on-year	
	Jun. 27#		2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,961	322	5,573	-489	-11,578	2,960
Borrowings from Banks <sup>(1)</sup>	17,527	-964	-961	-1,926	-6,270	-1,762
Other demand and time liabilities <sup>(2)</sup>	2,368	-97	-12	76	727	157
<b>Liabilities to Others</b>						
Aggregate deposits@	13,43,174	11,801	94,034	62,598	1,80,605	1,45,780
		(0.9)	(8.5)	(4.9)	(17.8)	(12.2)
			[8.9]	[5.1]	[18.6]	[12.6]
Demand	1,80,266	6,890	4,717	11,425	9,821	22,500
Time@	11,62,909	4,912	89,317	51,173	1,70,784	1,23,280
Borrowings <sup>(3)</sup>	15,158	-866	6,448	2,535	7,251	5,681
Other demand and time liabilities	1,28,800	-4,645	-1,002	-148	17,468	17,919
<b>Borrowings from Reserve Bank</b>	<b>1</b>	<b>—</b>	<b>-3,280</b>	<b>-78</b>	<b>-3,280</b>	<b>-335</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>84,991</b>	<b>4,677</b>	<b>-6,223</b>	<b>19,651</b>	<b>-18,802</b>	<b>22,567</b>
Cash in hand	9,026	473	1,110	2,021	455	1,671
Balances with Reserve Bank	75,965	4,204	-7,334	17,630	-19,257	20,896
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	16,050	-794	-255	-1,599	-1,191	-1,688
Money at call and short notice	26,595	-5,076	951	-6,094	-9,442	-981
Advances to Banks	6,502	-705	121	-604	873	809
Other assets	2,589	-53	-431	91	288	347
<b>Investments<sup>(5)</sup></b>	<b>5,84,002</b>	<b>5,656</b>	<b>45,813</b>	<b>35,685</b>	<b>90,708</b>	<b>99,919</b>
		(1.0)	(10.5)	(6.5)	(23.1)	(20.6)
Government securities	5,56,575	5,622	47,047	34,759	93,975	98,352
Other approved securities	27,427	34	-1,233	926	-3,268	1,567
<b>Bank Credit</b>	<b>7,32,817</b>	<b>2,687</b>	<b>59,096</b>	<b>7,449</b>	<b>1,29,403</b>	<b>83,999</b>
		(0.4)	(10.0)	(1.0)	(24.9)	(12.9)
Food Credit	50,066	-499	7,030	586	10,668	-10,942
Non-food credit	6,82,751	3,187	52,066	6,863	1,18,735	94,941
Loans, cash-credit and overdrafts	6,88,743	2,833	58,906	10,876	1,26,951	82,230
Inland bills- purchased	5,066	-146	-247	-746	-73	282
discounted <sup>(6)</sup>	19,213	45	288	-1,401	662	642
Foreign bills-purchased	9,332	-120	-71	-189	-205	315
discounted	10,462	75	219	-1,091	2,068	529
<b>Cash-Deposit Ratio</b>	<b>6.33</b>					
<b>Investment-Deposit Ratio</b>	<b>43.48</b>					
<b>Credit-Deposit Ratio</b>	<b>54.56</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

**Note:** Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Jun. 28	May 23	May 30	Jun. 6	Jun. 13	Jun. 20	Jun. 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	4.75	4.75	4.75	4.75	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate <sup>(4)</sup>	7.00-8.25	5.25-6.00	5.25-6.00	5.25-6.00	5.25-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.00/7.00	3.50/5.10	2.00/5.25	3.50/5.15	2.00/5.50	3.00/5.20	2.00/5.15
- Lendings	3.00/7.00	3.50/5.75	2.00/5.25	3.50/5.15	2.00/5.50	3.00/5.20	2.00/5.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Jun. 27		Mar. 22	Jun. 28	
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>7,25,368</b>	<b>7,32,817</b>	<b>7,449</b> (1.0)	<b>5,89,723</b>	<b>6,48,818</b>	<b>59,096</b> (10.0)
A. Food Credit	49,479	50,066	586	53,978	61,008	7,030
B. Non-Food Credit	6,75,888	6,82,751	6,863 (1.0)	5,35,745	5,87,811	52,066 (9.7)
<b>2. Investments</b>	<b>93,036</b>	<b>87,950 @</b>	<b>-5,086</b>	<b>81,000</b>	<b>87,650 +</b>	<b>6,651</b>
A. Commercial Paper	4,258	3,626	-632	8,497	7,305	-1,192
B. Shares issued by (a + b)	9,017	8,896	-122	5,914	9,335	3,422
(a) Public Sector Undertakings	1,431	1,426	-5	1,587	1,524	-62
(b) Private Corporate Sector	7,586	7,470	-116	4,327	7,811	3,484
C. Bonds/Debentures issued by (a + b)	79,760	75,428	-4,332	66,589	71,010	4,421
(a) Public Sector Undertakings	46,633	45,729	-904	39,520	38,821	-700
(b) Private Corporate Sector	33,127	29,699	-3,428	27,069	32,189	5,120
<b>3. Bills rediscounted with Financial Institutions</b>	<b>105</b>	<b>334 @@</b>	<b>229</b>	<b>906</b>	<b>463 ++</b>	<b>-443</b>
<b>4. Total (1B + 2 + 3)</b>	<b>7,69,029</b>	<b>7,71,035</b>	<b>2,006</b>	<b>6,17,650</b>	<b>6,75,924</b>	<b>58,274</b>

@ : Upto June 13, 2003. @@ : Upto May 31, 2003. + : Upto June 14, 2002. ++ : Upto May 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.  
3. Includes the impact of mergers since May 3, 2002.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Jul. 5	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
U.S. Dollar	48.8200	46.4700	46.4800	46.4600	46.4100	46.3300							
Euro	47.5600	53.1200	53.5700	53.7000	53.4800	53.1100							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.8150	46.4800	46.4800	46.4500	46.4000	46.3300	2.0483	2.1519	2.1515	2.1524	2.1547	2.1584
	{ Selling	48.8250	46.4900	46.4900	46.4600	46.4100	46.3400						
Pound Sterling	{ Buying	74.1200	76.7525	76.9425	77.3050	77.2425	77.2975	1.3490	1.3029	1.2997	1.2930	1.2942	1.2950
	{ Selling	74.1650	76.7925	76.9700	77.3575	77.2775	77.3375						
Euro	{ Buying	47.5550	53.1500	53.5600	53.6950	53.4350	53.1075	2.1026	1.8825	1.8667	1.8622	1.8699	1.8829
	{ Selling	47.5800	53.1700	53.5750	53.7250	53.4925	53.1325						
100 Yen	{ Buying	40.5200	38.8050	38.7725	39.0125	39.2125	39.1800	246.78	257.84	257.98	256.32	254.81	255.28
	{ Selling	40.5450	38.8300	38.7875	39.0475	39.2300	39.2075						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.18	3.36	3.36	3.36	3.36	3.62	3.37					
3-month		4.59	3.18	3.18	3.10	3.36	3.11						
6-month		4.71	2.67	2.75	2.76	2.84	2.76						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

### Notes :

- The unified exchange rate system came into force on March 1, 1993.
- Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
	2003		Fortnight	Financial year so far					Year-on-year				
	Mar. 31#	Jun. 27#		2002-2003		2003-2004			2002		2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M <sub>3</sub>	17,25,507	18,05,959	7,047	0.41,11,121	7.4	80,452	4.7	2,25,081	16.3	1,96,483	12.2		
	[16,95,836]			[71,416]	[4.8]			[1,85,376]	[13.4]				
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	2,71,545	2,87,877	-6,359	-2.2	14,490	6.0	16,333	6.0	32,926	14.8	32,593	12.8	
(ii) Demand deposits with banks	1,97,152	2,08,099	6,865	3.4	3,594	2.0	10,947	5.6	11,370	6.6	25,307	13.8	
(iii) Time deposits with banks@	12,53,568	13,05,819	5,100	0.4	92,648	8.6	52,251	4.2	1,81,291	18.4	1,37,658	11.8	
	[12,23,897]			[52,943]	[4.9]			[1,41,586]	[14.3]				
(iv) "Other" deposits with Reserve Bank	3,242	4,163	1,442	53.0	389	13.6	921	28.4	-506	-13.5	925	28.6	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net Bank credit to Government (a+b)	6,75,880	7,13,060	3,162	0.4	45,290	7.7	37,180	5.5	81,424	14.7	78,205	12.3	
(a) Reserve Bank	1,20,102	1,16,229	-3,075	-2.6	-4,212	-2.8	-3,873	-3.2	-21,653	-12.8	-31,737	-21.4	
(b) Other Banks	5,55,779	5,96,831	6,237	1.1	49,503	11.3	41,053	7.4	1,03,077	26.9	1,09,942	22.6	
(ii) Bank credit to commercial sector (a+b)	9,05,136	9,14,492	2,164	0.2	56,100	7.4	9,356	1.0	1,31,755	19.3	98,745	12.1	
(a) Reserve Bank	3,048	2,975	-52	-1.7	-3,010	-50.8	-73	-2.4	-7,256	-71.3	56	1.9	
(b) Other Banks	9,02,088	9,11,517	2,216	0.2	59,110	7.8	9,429	1.0	1,39,012	20.6	98,688	12.1	
(iii) Net foreign exchange assets of banking sector	3,93,715	4,16,425	-3,974	-0.9	23,406	7.5	22,710	5.8	83,224	33.1	81,984	24.5	
(iv) Government's currency liabilities to the public	7,071	7,073	—	—	168	2.6	1	—	969	17.4	538	8.2	
(v) Banking sector's net non-monetary liabilities													
other than time deposits	2,56,296	2,45,091	-5,695	-2.3	13,844	8.2	-11,205	-4.4	72,292	65.8	62,989	34.6	
of which : Net non-monetary liabilities of RBI	1,26,564	1,26,722	-6,862	-5.1	17,548	17.3	159	0.1	32,093	37.0	7,955	6.7	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

	Outstanding as on		Variation over			
			Financial year so far		Year-on-year	

Item	2003		Week		2002-2003		2003-2004		2002		2003	
	Mar. 31#	Jul. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,74,297	-11,880	-3.1	5,302	1.6	5,236	1.4	37,954	12.4	31,025	9.0
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,82,473	3,02,225	1,952	0.7	16,676	6.6	19,752	7.0	32,849	14.0	34,575	12.9
(ii) Bankers' deposits with RBI	83,346	67,528	-14,212	-17.4	-12,317	-14.6	-15,818	-19.0	5,294	8.0	-4,302	-6.0
(iii) "Other" deposits with RBI	3,242	4,544	381		942		1,301		-189		752	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,20,102	1,02,035	-14,194	-12.2	11,939	7.8	-18,067	-15.0	-2,575	-1.5	-62,082	-37.8
of which : to Centre	1,16,015	99,183	-14,236		17,303		-16,832		-3,222		-59,504	
(ii) RBI credit to banks & comm. sector	10,208	7,728	-917	-10.6	-7,191	-43.1	-2,481	-24.3	-6,869	-42.0	-1,758	-18.5
o/w : to banks (includes NABARD)	7,160	4,841	-828		-4,196		-2,319		-1,342		-1,710	
(iii) Net foreign exchange assets of RBI	3,58,244	3,83,517	2,564	0.7	19,167	7.3	25,274	7.1	77,649	37.8	1,00,382	35.5
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		168		1		969		538	
(v) Net non-monetary liabilities of RBI	1,26,564	1,26,056	-667		18,781		-508		31,220		6,055	

Government Balances as on March 31, 2003 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+)		Outstanding Amount @			
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	absorption(-) of liquidity (11-6)					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 1,2003	1	33	21,970	32	21,945	5.00	—	—	—	—	—	-21,945	21,945
Jul. 1,2003	13	4	14,750	4	14,750	5.00	—	—	—	—	—	-14,750	36,695
Jul. 2,2003	1	38	20,375	38	20,375	5.00	—	—	—	—	—	-20,375	35,125
Jul. 3,2003	1	40	24,155	40	24,155	5.00	—	—	—	—	—	-24,155	38,905
Jul. 4,2003	3	43	24,060	43	24,060	5.00	—	—	—	—	—	-24,060	38,810

@ : Net of reverse repo.

'—': No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (FaceValue)
			Number	Com- petitive	Non- Competitive	Number	Com- petitive	Non- Competitive	PDs/SDs* RBI					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
<b>2003-2004</b>														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (FaceValue)
			Number	Com- petitive	Non- Competitive	Number	Com- petitive	Non- Competitive	PDs/SDs* RBI					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
<b>2003-2004</b>														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jun. 25	Jun. 27	1,000	50	2,160	—	30	1,000	—	—	—	1,000	95.30	4.9428	26,100

\* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1		Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27
Jun. 27, 2003		72,474	1,44,948	2,14,920	2,75,272	3,36,504	3,98,969	4,63,861	5,29,140	5,94,420	6,56,493	7,16,320	7,79,055	8,42,354	9,18,063
		Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11
Jul. 11, 2003		78,530	1,57,061	2,35,812	3,03,057	3,65,094	4,24,908	4,85,938							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Date	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1		2	3	4
Jul. 12, 2002		1,312	29	5.21 — 9.10
Oct. 4, 2002		1,270	169	5.20 — 8.25
Jan. 10, 2003		1,199	59	4.37 — 6.61
Apr. 4, 2003		1,188	25	5.25 — 7.40
May 16, 2003		1,947	61	5.25 — 6.25
May 30, 2003		1,996	52	3.94 — 7.00

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Date	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1		2	3	4
Jul. 15, 2002		7,709	1,231	6.90 — 9.50
Oct. 15, 2002		8,589	1,134	6.13 — 8.25
Jan. 15, 2003		8,645	886	5.70 — 7.50
Apr. 15, 2003		5,839	752	5.25 — 8.15
Jun. 15, 2003		6,854	668	5.00 — 8.00
Jun. 30, 2003		7,108	539	5.20 — 7.40

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers Of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Jun. 22	Apr. 26*	Jun. 21#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>165.2</b>	<b>173.7</b>	<b>173.8</b>	<b>0.3</b>	<b>1.0</b>	<b>0.9</b>	<b>5.2</b>
Primary Articles	22.02	172.6	180.9	184.5	0.7	2.2	3.5	6.9
(i) Fruits and Vegetables	2.92	201.0	197.0	217.5	2.9	11.9	19.5	8.2
Fuel, Power, Light and Lubricants	14.23	234.9	252.2	246.1	—	—	-4.0	4.8
Manufactured Products	63.75	147.1	153.7	154.0	0.4	0.9	1.7	4.7
(i) Sugar, Khandsari and Gur	3.93	140.2	130.4	131.5	0.8	1.9	1.7	-6.2
(ii) Edible Oils	2.76	133.6	155.5	155.8	1.0	0.9	3.2	16.6
(iii) Cement	1.73	144.5	148.2	145.9	-0.7	-1.0	-0.8	1.0
(iv) Iron & Steel	3.64	137.6	150.2	162.4	0.1	8.1	8.1	18.0

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Jul. 4	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
BSE SENSEX (1978-79=100)	3316.77	3607.13	3604.43	3601.39	3639.89	3622.34
S & P CNX NIFTY (3.11.1995=1000)	1070.55	1134.15	1130.70	1133.80	1144.65	1138.45

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	May 23, 2003	May 30, 2003	Jun. 6, 2003	Jun. 13, 2003	Jun. 20, 2003	Jun. 27, 2003	Jul. 4, 2003
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
<b>1. Banks</b>							
(a) Borrowings	4,168	3,869	4,472	4,823	5,136	3,384	4,090
(b) Lendings	5,417	5,462	6,194	7,792	7,760	4,875	5,287
<b>2. Primary Dealers</b>							
(a) Borrowings	6,044	6,337	7,210	7,376	7,263	6,088	5,257
(b) Lendings	114	118	125	122	121	144	156
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,950	3,449	4,442	3,267	2,883	3,116	3,087
<b>4. Total</b>							
(a) Borrowings	10,212	10,206	11,682	12,199	12,399	9,472	9,347
(b) Lendings	9,481	9,029	10,761	11,181	10,764	8,135	8,530

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	May 30, 2003	Jun. 6, 2003	Jun. 13, 2003	Jun. 20, 2003	Jun. 27, 2003	Jul. 4, 2003
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	1,01,003	80,062	62,430	73,970	84,391	52,630
(b) State Government Securities	720	863	411	1,401	389	819
(c) 91 – Day Treasury Bills	755	1,295	1,031	1,369	1,795	1,704
(d) 364 – Day Treasury Bills	1,232	1,239	2,192	2,742	2,497	520
<b>II. RBI*</b>	5,407	29	—	16	—	57

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Purchases</b>												
Jun. 16, 2003	452	354	48	6	48	48	921	1319	27	758	204	21
Jun. 17, 2003	434	251	18	71	116	70	866	878	22	704	241	1
Jun. 18, 2003	590	330	57	20	40	18	1041	1173	36	458	236	5
Jun. 19, 2003	365	215	39	75	109	31	767	1512	25	516	195	8
Jun. 20, 2003	395	180	20	4	30	19	564	527	24	368	150	2

**Sales**

Jun. 16, 2003	486	123	267	29	43	81	1022	1161	193	723	188	24
Jun. 17, 2003	397	161	114	47	127	54	871	807	168	743	257	1
Jun. 18, 2003	522	128	214	18	52	21	1036	1027	170	458	215	3
Jun. 19, 2003	338	128	91	70	131	34	775	1633	336	515	171	6
Jun. 20, 2003	321	123	104	7	59	12	698	429	126	330	120	4

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

**20. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

1	Week Ended						7
	2	3	4	5	6		
Amount	121.44	159.53	95.20	108.12	88.56	59.25	

Source : National Stock Exchange of India Ltd.

**21. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

1	Jul. 4, 2003			5	Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (2+3+4)	Over the Week	Over End March
	2	3	4				
Reserve Bank of India	—	—	—	—	—	-1,019	
Banks	—	3,782	19,192	22,974	555	-5,919	
State Governments	5,131	800	—	5,931	473	-463	
Others	270	2,905	6,908	10,083	-574	4,929	

**22. Government of India : Long and Medium Term Borrowings - 2003-2004**

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2	3	4	5	6	7
1. Total	56,000	56,000	1,25,000	46,713	47,483	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	22,018	36,175			
2. RBI's OMO Sales Purchases	5,677	7,022	53,780			

**23. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Jun. 27, 2003			For the Week Ended Jul. 4, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7



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**I. Outright Transactions**

## 1. Govt. of India Dated Securities

Maturing in the year

2003-04	236	5.0839	5.1803	136	5.0625	5.1545
2004-05	469	5.1126	5.2502	145	5.1550	5.2960
2005-06	940	5.1072	5.2509	299	5.1378	5.3003
2006-07	112	5.1878	5.3011	75	5.1967	5.9090
2007-08	121	5.2584	5.2872	100	5.2518	5.4876
2008-09	1,444	5.3046	5.6801	1,077	5.3030	5.6325
2009-12	4,989	5.4054	5.9343	3,516	5.4060	6.0473
2012-13	5,907	5.6725	5.8017	3,627	5.6990	5.7937
Beyond 2013	27,978	5.0918	6.2339	17,339	5.1051	6.2494

## 2. State Government Securities

	195	6.2983	6.4210	410	5.8200	6.3695
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## 3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	101	4.5876	4.8881	16	4.9882	—
(b) 15 - 91 Days	978	4.7372	4.9964	890	4.8287	5.0362
(c) 92 - 182 Days	19	4.8866	4.9665	33	4.9762	5.0263
(d) 183 - 364 Days	1,049	4.8567	5.0163	174	4.9165	5.0262

**II. RBI\* : Sales**

—

**: Purchase**

—

**III. Repo Transactions £ (Other than with RBI)**

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	13,232	2.50 (1)	5.05 (8)	11,686	3.00 (1)	5.60 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	246	4.40 (1)	4.75 (7)	243	4.40 (1)	4.55 (4)
4. 364 Day Treasury Bills	1,513	3.50 (1)	5.00 (7)	1,310	3.25 (1)	4.95 (5)
<b>IV. RBI : Repo £^</b>	<b>1,26,115</b>	<b>5.00</b>	<b>—</b>	<b>1,05,285</b>	<b>5.00</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.