

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 4#	Amount	%	2002-2003		2003-2004		2002		2003	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,69,061	3,74,297	-11,880	-3.1	5,302	1.6	5,236	1.4	37,954	12.4	31,025	9.0
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	3,02,225	1,952	0.7	16,676	6.6	19,752	7.0	32,849	14.0	34,575	12.9
(ii) Bankers' deposits with RBI	83,346	67,528	-14,212	-17.4	-12,317	-14.6	-15,818	-19.0	5,294	8.0	-4,302	-6.0
(iii) "Other" deposits with RBI	3,242	4,544	381		942		1,301		-189		752	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,102	1,02,035	-14,194	-12.2	11,939	7.8	-18,067	-15.0	-2,575	-1.5	-62,082	-37.8
of which : to Centre	1,16,015	99,183	-14,236		17,303		-16,832		-3,222		-59,504	
(ii) RBI credit to banks & comm. sector	10,208	7,728	-917	-10.6	-7,191	-43.1	-2,481	-24.3	-6,869	-42.0	-1,758	-18.5
o/w : to banks (includes NABARD)	7,160	4,841	-828		-4,196		-2,319		-1,342		-1,710	
(iii) Net foreign exchange assets of RBI	3,58,244	3,83,517	2,564	0.7	19,167	7.3	25,274	7.1	77,649	37.8	1,00,382	35.5
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		168		1		969		538	
(v) Net non-monetary liabilities of RBI	1,26,564	1,26,056	-667		18,781		-508		31,220		6,055	

Government Balances as on March 31, 2003 are before closure of accounts.