

8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | |
|---|----------------------|----------|-----------------------|------|---------|------|---------|------|--------|------|
| | | | Financial year so far | | | | | | | |
| | 1998 | | Week | | 1997-98 | | 1998-99 | | Year | |
| | Mar. 31# | Oct. 30# | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Reserve Money | 2,26,233 | 2,38,212 | 256 | 0.1 | 7,930 | 4.0 | 11,979 | 5.3 | 30,297 | 14.6 |
| Components (i+ii+iii) | | | | | | | | | | |
| (i) Currency in circulation of which : cash with Banks | 1,50,823 | 1,62,115 | -3,074 | -1.9 | 12,641 | 9.2 | 11,291 | 7.5 | 12,257 | 8.2 |
| | 5,641 | .. | | | | | | | | |
| (ii) Bankers' deposits with RBI | 71,806 | 72,650 | 3,449 | 5.0 | -5,040 | -8.5 | 845 | 1.2 | 18,115 | 33.2 |
| (iii) "Other" deposits with RBI | 3,604 | 3,448 | -118 | | 329 | | -157 | | -75 | |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | |
| (i) Net RBI credit to Government of which : to Centre | 1,35,160 | 1,47,185 | -1,685 | -1.1 | -3,874 | -3.1 | 12,025 | 8.9 | 26,877 | 22.3 |
| | 1,33,617 | 1,46,419 | -1,214 | | -1,540 | | 12,802 | | 27,257 | |
| (ii) RBI credit to banks & comm. Sector o/w : to banks (includes NABARD) | 15,282 | 19,459 | 1,818 | 10.3 | -208 | -1.6 | 4,177 | 27.3 | 6,415 | 49.2 |
| | 7,096 | 11,216 | 1,802 | | -1,567 | | 4,119 | | 5,777 | |
| (iii) Net foreign exchange assets of RBI | 1,15,890 | 1,25,280 | -83 | -0.1 | 14,309 | 15.1 | 9,389 | 8.1 | 16,154 | 14.8 |
| (iv) Govt.'s currency liabilities to the public | 3,120 | 3,522 | - | | 257 | | 402 | | 347 | |
| (v) Net non-monetary liabilities of RBI | 43,219 | 57,234 | -206 | | 2,554 | | 14,015 | | 19,496 | |