

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

July 19, 2003

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs.crore)				
	2002		2003		Variation
	Jul. 12	Jul. 4	Jul. 11#	Week	Year
1	2	3	4	5	6
Notes issued	2,61,417	2,95,178	2,95,514	336	34,097
Notes in circulation	2,61,366	2,95,152	2,95,496	344	34,130
Notes held in Banking Department	51	26	18	-8	-33
Deposits					
Central Government	100	100	100	—	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	73,736	61,690	63,249	1,559	-10,487
Scheduled State Co-operative Banks	1,653	1,620	1,592	-28	-61
Other Banks	3,418	4,218	4,240	22	822
Others	18,003	17,012	17,045	33	-958
Other liabilities	1,15,238	1,23,763	1,19,028	-4,735	3,790
TOTAL LIABILITIES/ASSETS	4,73,606	5,03,623	5,00,808	-2,815	27,202
Foreign currency assets ⁽¹⁾	2,70,426	3,66,352	3,67,079	727	96,653
Gold coin and bullion ⁽²⁾	16,272	17,182	17,182	—	910
Rupee securities (including treasury bills)	1,50,826	86,857	83,812	-3,045	-67,014
Loans and advances					
Central Government	12,284	12,202	10,383	-1,819	-1,901
State Governments	6,245	2,893	4,148	1,255	-2,097
NABARD	5,437	3,610	3,817	207	-1,620
Scheduled Commercial Banks	64	1	1	—	-63
Scheduled State Co-operative Banks	5	7	7	—	2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,231	1,086	1,164	78	-67
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,473	4,473	—	100
Other assets	6,443	8,958	8,742	-216	2,299

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jul. 11, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,84,267	83,257	727	483	25,987	7,829	45,918	12,812	97,523	24,468
of which :										
(a) Foreign Currency Assets	3,67,079	79,558	727	483*	25,603	7,668	45,305	12,564	96,653	24,109
(b) Gold	17,182	3,698	—	—	397	164	640	254	910	368
(c) SDRs	6	1	—	—	-13	-3	-27	-6	-40	-9
Memo Item : RTP**	4,494	974	-43	-5	1,304	302	1,313	312	1,324	324

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003 Jun. 27#	Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,961	322	5,573	-489	-11,578	2,960
Borrowings from Banks ⁽¹⁾	17,527	-964	-961	-1,926	-6,270	-1,762
Other demand and time liabilities ⁽²⁾	2,368	-97	-12	76	727	157
Liabilities to Others						
Aggregate deposits@	13,43,174	11,801	94,034	62,598	1,80,605	1,45,780
		(0.9)	(8.5)	(4.9)	(17.8)	(12.2)
			[8.9]	[5.1]	[18.6]	[12.6]
Demand	1,80,266	6,890	4,717	11,425	9,821	22,500
Time@	11,62,909	4,912	89,317	51,173	1,70,784	1,23,280
Borrowings ⁽³⁾	15,158	-866	6,448	2,535	7,251	5,681
Other demand and time liabilities	1,28,800	-4,645	-1,002	-148	17,468	17,919
Borrowings from Reserve Bank	1	—	-3,280	-78	-3,280	-335
Cash in hand and Balances with Reserve Bank	84,991	4,677	-6,223	19,651	-18,802	22,567
Cash in hand	9,026	473	1,110	2,021	455	1,671
Balances with Reserve Bank	75,965	4,204	-7,334	17,630	-19,257	20,896
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,050	-794	-255	-1,599	-1,191	-1,688
Money at call and short notice	26,595	-5,076	951	-6,094	-9,442	-981
Advances to Banks	6,502	-705	121	-604	873	809
Other assets	2,589	-53	-431	91	288	347
Investments⁽⁵⁾	5,84,002	5,656	45,813	35,685	90,708	99,919
		(1.0)	(10.5)	(6.5)	(23.1)	(20.6)
Government securities	5,56,575	5,622	47,047	34,759	93,975	98,352
Other approved securities	27,427	34	-1,233	926	-3,268	1,567
Bank Credit	7,32,817	2,687	59,096	7,449	1,29,403	83,999
		(0.4)	(10.0)	(1.0)	(24.9)	(12.9)
Food Credit	50,066	-499	7,030	586	10,668	-10,942
Non-food credit	6,82,751	3,187	52,066	6,863	1,18,735	94,941
Loans, cash-credit and overdrafts	6,88,743	2,833	58,906	10,876	1,26,951	82,230
Inland bills- purchased	5,066	-146	-247	-746	-73	282
discounted ⁽⁶⁾	19,213	45	288	-1,401	662	642
Foreign bills-purchased	9,332	-120	-71	-189	-205	315
discounted	10,462	75	219	-1,091	2,068	529
Cash-Deposit Ratio	6.33					
Investment-Deposit Ratio	43.48					
Credit-Deposit Ratio	54.56					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Jul. 5	May 30	Jun. 6	Jun. 13	Jun. 20	Jun. 27	Jul. 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.75	4.75	4.75	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	7.00-8.25	5.25-6.00	5.25-6.00	5.25-6.00	5.00-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/6.50	2.00/5.25	3.50/5.15	2.00/5.50	3.00/5.20	2.00/5.15	3.00/5.10
- Lendings	3.50/6.55	2.00/5.25	3.50/5.15	2.00/5.50	3.00/5.20	2.00/5.15	3.00/5.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003	Variations (3) - (2)	Outstanding as on 2002	Variations (6) - (5)		
	Mar. 21	Jun. 27	Mar. 22	Jun. 28	5	6
1	2	3	4	5	6	7
1. Bank Credit	7,25,368	7,32,817	7,449	5,89,723	6,48,818	59,096
			(1.0)			(10.0)
A. Food Credit	49,479	50,066	586	53,978	61,008	7,030
B. Non-Food Credit	6,75,888	6,82,751	6,863	5,35,745	5,87,811	52,066
			(1.0)			(9.7)
2. Investments	93,036	87,950 @	-5,086	81,000	87,650 +	6,651
A. Commercial Paper	4,258	3,626	-632	8,497	7,305	-1,192
B. Shares issued by (a + b)	9,017	8,896	-122	5,914	9,335	3,422
(a) Public Sector Undertakings	1,431	1,426	-5	1,587	1,524	-62
(b) Private Corporate Sector	7,586	7,470	-116	4,327	7,811	3,484
C. Bonds/Debentures issued by (a + b)	79,760	75,428	-4,332	66,589	71,010	4,421
(a) Public Sector Undertakings	46,633	45,729	-904	39,520	38,821	-700
(b) Private Corporate Sector	33,127	29,699	-3,428	27,069	32,189	5,120
3. Bills rediscounted with Financial Institutions	105	334 @@	229	906	463 ++	-443
4. Total (1B + 2 + 3)	7,69,029	7,71,035	2,006	6,17,650	6,75,924	58,274

@ : Upto June 13, 2003. @@ : Upto May 31, 2003. + : Upto June 14, 2002. ++ : Upto May 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Jul. 12	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.7700	46.2800	46.2900	46.2900	46.2100	46.1400							
Euro	48.1000	53.0100	52.4600	52.4700	52.4700	52.2800							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	48.7600	46.2700	46.2750	46.2900	46.2050	46.1400	2.0504	2.1608	2.1603	2.1603	2.1640	2.1673
	{ Selling	48.7700	46.2800	46.2850	46.3000	46.2150	46.1500						
Pound Sterling	{ Buying	75.5925	76.9575	76.1725	75.5675	75.5075	75.3325	1.3222	1.2966	1.3099	1.3217	1.3244	1.3268
	{ Selling	75.6375	77.0200	76.2175	75.6175	75.5475	75.3950						
Euro	{ Buying	48.1025	52.8275	52.3975	52.4325	52.4650	52.2300	2.0790	1.8864	1.9062	1.9059	1.9059	1.9128
	{ Selling	48.1225	52.8650	52.4225	52.4575	52.5000	52.2650						
100 Yen	{ Buying	41.6900	39.2025	39.2200	39.1200	39.2175	39.1250	239.74	254.79	254.84	255.51	254.96	255.46
	{ Selling	41.7125	39.2425	39.2450	39.1350	39.2425	39.1600						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.18	2.85	2.33	2.33	2.60	2.34						
3-month		4.51	2.77	2.68	2.77	2.77	2.69						
6-month		4.59	2.42	2.51	2.55	2.51	2.34						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003				Fortnight		Financial year so far		Year-on-year		2003	
	Mar. 31#	Jun. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,25,507 [16,95,836]	18,05,959	7,047	0.4	1,11,121 [71,416]	7.4	80,452 [4.8]	4.7	2,25,081 [1,85,376]	16.3	1,96,483 [13.4]	12.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,545	2,87,877	-6,359	-2.2	14,490	6.0	16,333	6.0	32,926	14.8	32,593	12.8
(ii) Demand deposits with banks	1,97,152	2,08,099	6,865	3.4	3,594	2.0	10,947	5.6	11,370	6.6	25,307	13.8
(iii) Time deposits with banks@	12,53,568 [12,23,897]	13,05,819	5,100	0.4	92,648 [52,943]	8.6	52,251 [4.9]	4.2	1,81,291 [1,41,586]	18.4	1,37,658 [14.3]	11.8
(iv) "Other" deposits with Reserve Bank	3,242	4,163	1,442	53.0	389	13.6	921	28.4	-506	-13.5	925	28.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,75,880	7,13,060	3,162	0.4	45,290	7.7	37,180	5.5	81,424	14.7	78,205	12.3
(a) Reserve Bank	1,20,102	1,16,229	-3,075	-2.6	-4,212	-2.8	-3,873	-3.2	-21,653	-12.8	-31,737	-21.4
(b) Other Banks	5,55,779	5,96,831	6,237	1.1	49,503	11.3	41,053	7.4	1,03,077	26.9	1,09,942	22.6
(ii) Bank credit to commercial sector (a+b)	9,05,136	9,14,492	2,164	0.2	56,100	7.4	9,356	1.0	1,31,755	19.3	98,745	12.1
(a) Reserve Bank	3,048	2,975	-52	-1.7	-3,010	-50.8	-73	-2.4	-7,256	-71.3	56	1.9
(b) Other Banks	9,02,088	9,11,517	2,216	0.2	59,110	7.8	9,429	1.0	1,39,012	20.6	98,688	12.1
(iii) Net foreign exchange assets of banking sector	3,93,715	4,16,425	-3,974	-0.9	23,406	7.5	22,710	5.8	83,224	33.1	81,984	24.5
(iv) Government's currency liabilities to the public	7,071	7,073	—	—	168	2.6	1	—	969	17.4	538	8.2
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	2,56,296 1,26,564	2,45,091 1,26,722	-5,695 -6,862	-2.3 -5.1	13,844 17,548	8.2 17.3	-11,205 159	-4.4 0.1	72,292 32,093	65.8 37.0	62,989 7,955	34.6 6.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India

Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

	Outstanding as on		Variation over	
			Financial year so far	Year-on-year

Item	2003		Week Amount	%	2002-2003		2003-2004		2002		2003	
	Mar. 31#	Jul. 11#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money Components (i+ii+iii)	3,69,061	3,76,226	1,929	0.5	12,754	3.8	7,164	1.9	41,867	13.6	25,501	7.3
(i) Currency in circulation	2,82,473	3,02,569	344	0.1	16,927	6.7	20,096	7.1	33,472	14.3	34,668	12.9
(ii) Bankers' deposits with RBI	83,346	69,081	1,552	2.3	-5,340	-6.3	-14,265	-17.1	8,276	11.7	-9,726	-12.3
(iii) "Other" deposits with RBI	3,242	4,576	32		1,167		1,334		119		559	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,679	98,421	-3,614	-3.5	17,234	11.3	-22,258	-18.4	2,707	1.6	-70,991	-41.9
of which : to Centre	1,12,985	94,314	-4,869		21,825		-18,670		941		-68,894	
(ii) RBI credit to banks & comm. sector	10,208	8,011	284	3.7	-7,017	-42.1	-2,197	-21.5	-12,112	-55.6	-1,649	-17.1
o/w : to banks (includes NABARD)	7,160	5,048	207		-4,017		-2,112		-5,019		-1,683	
(iii) Net foreign exchange assets of RBI	3,58,244	3,84,244	727	0.2	22,712	8.6	26,001	7.3	81,327	39.6	97,563	34.0
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		168		1		969		538	
(v) Net non-monetary liabilities of RBI	1,27,141	1,21,524	-4,532		20,344		-5,618		31,024		-39	

Government Balances as on March 31, 2003 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
	period	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 7, 2003	1	40	27,470	40	27,470	5.00	—	—	—	—	—	-27,470	42,220
Jul. 8, 2003	1	52	32,795	52	32,795	5.00	—	—	—	—	—	-32,795	47,545
Jul. 9, 2003	1	49	32,005	49	32,005	5.00	—	—	—	—	—	-32,005	46,755
Jul. 10, 2003	1	42	31,100	42	31,100	5.00	—	—	—	—	—	-31,100	45,850
Jul. 11, 2003	3	41	26,960	41	26,960	5.00	—	—	—	—	—	-26,960	41,710

@ : Net of reverse repo.

' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Jul. 9	Jul. 11	500	40	2,260	—	10	500	—	—	—	500	98.78	4.9403	7,988

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$. Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 27, 2003	72,474	1,44,948	2,14,920	2,75,272	3,36,504	3,98,969	4,63,861	5,29,140	5,94,420	6,56,493	7,16,320	7,79,055	8,42,354	9,18,063
Jul. 11, 2003	78,530	1,57,061	2,35,812	3,03,057	3,65,094	4,24,908	4,85,938	5,48,728	6,11,327	6,73,260	7,31,153	7,87,473	8,47,523	9,10,551

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Apr. 4, 2003	1,188	25	5.25 — 7.40
May 16, 2003	1,947	61	5.25 — 6.25
May 30, 2003	1,996	52	3.94 — 7.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jun. 15, 2003	6,854	668	5.00 — 8.00
Jun. 30, 2003	7,108	539	5.20 — 7.40

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Jun. 29	May 3*	Jun. 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	165.3	173.8	174.1	0.2	0.9	1.0	5.3
Primary Articles	22.02	172.9	181.4	185.5	0.5	2.7	4.1	7.3
(i) Fruits and Vegetables	2.92	202.4	200.7	224.3	3.1	15.8	23.2	10.8
Fuel, Power, Light and Lubricants	14.23	234.9	249.5	246.1	—	—	-4.0	4.8
Manufactured Products	63.75	147.1	154.3	154.1	0.1	0.6	1.7	4.8
(i) Sugar, Khandsari and Gur	3.93	139.6	130.2	132.2	0.5	1.5	2.2	-5.3
(ii) Edible Oils	2.76	134.0	154.8	155.4	-0.3	1.0	2.9	16.0
(iii) Cement	1.73	144.0	148.2	145.9	—	-1.0	-0.8	1.3
(iv) Iron & Steel	3.64	137.6	163.4	163.5	0.7	3.2	8.9	18.8

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

2002

2003

	Jul. 11	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3290.56	3612.53	3629.68	3620.79	3679.63	3676.26
S & P CNX NIFTY (3.11.1995=1000)	1056.60	1140.55	1145.90	1141.05	1162.35	1161.65

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	May 30, 2003	Jun. 6, 2003	Jun. 13, 2003	Jun. 20, 2003	Jun. 27, 2003	Jul. 4, 2003	Jul. 11, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	3,869	4,472	4,823	5,136	3,384	4,090	3,517
(b) Lendings	5,462	6,194	7,792	7,760	4,875	5,287	4,323
2. Primary Dealers							
(a) Borrowings	6,337	7,210	7,376	7,263	6,088	5,257	5,162
(b) Lendings	118	125	122	121	144	156	190
3. Non-Bank Institutions							
(a) Lendings	3,449	4,442	3,267	2,883	3,116	3,087	3,522
4. Total							
(a) Borrowings	10,206	11,682	12,199	12,399	9,472	9,347	8,679
(b) Lendings	9,029	10,761	11,181	10,764	8,135	8,530	8,035

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jun. 6, 2003	Jun. 13, 2003	Jun. 20, 2003	Jun. 27, 2003	Jul. 4, 2003	Jul. 11, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	80,062	62,430	73,970	84,391	52,630	56,444
(b) State Government Securities	863	411	1,401	389	819	212
(c) 91 – Day Treasury Bills	1,295	1,031	1,369	1,795	1,704	2,483
(d) 364 – Day Treasury Bills	1,239	2,192	2,742	2,497	520	4,509
II. RBI*	29	—	16	—	57	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 23, 2003	444	277	83	21	61	110	978	1071	36	495	275	9
Jun. 24, 2003	457	175	65	11	93	45	1159	861	92	341	179	6
Jun. 25, 2003	412	276	110	14	91	43	898	1197	53	423	396	12
Jun. 26, 2003	488	325	92	23	97	43	746	2009	204	867	811	22
Jun. 27, 2003	656	306	160	42	54	77	1135	1360	25	354	339	10

Sales

Jun. 23, 2003	378	201	84	19	86	71	994	1072	214	467	304	2
Jun. 24, 2003	393	151	117	4	73	50	1173	859	199	387	172	2
Jun. 25, 2003	352	226	222	10	100	74	866	1189	247	448	335	2
Jun. 26, 2003	375	290	245	15	82	66	751	1900	458	913	713	19
Jun. 27, 2003	591	372	256	25	56	75	1108	1245	38	396	358	9

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 7, 2003	Jun. 14, 2003	Jun. 21, 2003	Jun. 28, 2003	Jul. 5, 2003	Jul. 12, 2003
1	2	3	4	5	6	7
Amount	159.53	95.20	108.12	88.56	59.25	36.77

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 11, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities 14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	Total (2+3+4)	Over the Week	Over End March
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	4,098	19,234	23,332	358	-5,561
State Governments	3,946	800	—	4,746	-1,185	-1,648
Others	273	3,089	6,894	10,256	174	5,103

22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Jul. 11, 2003)	2002-2003 (Upto Jul. 12, 2002)	2002-2003	2003-2004 (Upto Jul. 11, 2003)	2002-2003 (Upto Jul. 12, 2002)	2002-2003
1	2	3	4	5	6	7
1. Total	56,000	56,000	1,25,000	46,713	47,483	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	22,018	36,175			
2. RBI's OMO Sales	5,677	7,022	53,780			
Purchases	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jul. 4, 2003			For the Week Ended Jul. 11, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum

1	2	3	4	5	6	7		
I. Outright Transactions								
1. Govt. of India Dated Securities								
Maturing in the year								
2003-04	136	5.0625	5.1545	491	5.0414	5.7480		
2004-05	145	5.1550	5.2960	325	5.0670	5.2779		
2005-06	299	5.1378	5.3003	317	5.1253	5.2764		
2006-07	75	5.1967	5.9090	85	5.2016	5.2780		
2007-08	100	5.2518	5.4876	80	5.2237	5.3673		
2008-09	1,077	5.3030	5.6325	1,066	5.2806	5.6247		
2009-12	3,516	5.4060	6.0473	4,367	5.3797	5.8808		
2012-13	3,627	5.6990	5.7937	3,799	5.6879	5.9521		
Beyond 2013	17,339	5.1051	6.2494	17,692	5.1110	6.2357		
2. State Government Securities	410	5.8200	6.3695	106	5.7800	6.7891		
3. Treasury Bills (Residual Maturity in Days)								
(a) Upto 14 Days	16	4.9882	—	13	4.4910	—		
(b) 15 - 91 Days	890	4.8287	5.0362	1,748	4.8767	5.0062		
(c) 92 - 182 Days	33	4.9762	5.0263	51	4.9214	4.9962		
(d) 183 - 364 Days	174	4.9165	5.0262	1,684	4.9115	5.0063		
II. RBI* : Sales	57							
 : Purchase	—							
III. Repo Transactions £ (Other than with RBI)								
	Amount	Rates (%PA)			Amount	Rates (%PA)		
		Minimum	Maximum		Minimum	Maximum		
1. Govt. of India Dated Securities	11,686	3.00	(1) 5.60	(7)	19,020	2.75	(1) 5.60	(6)
2. State Govt. Securities	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	243	4.40	(1) 4.55	(4)	298	3.50	(1) 4.50	(5)
4. 364 Day Treasury Bills	1,310	3.25	(1) 4.95	(5)	1,407	3.25	(1) 4.95	(5)
IV. RBI : Repo £^	1,05,285	5.00			1,50,330	5.00		
 : Reverse Repo !	—				—			

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional.