

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003					
	Jul. 12	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											<b>Foreign Currency per Rs. 100@</b>			
(Based on Middle Rates)														
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	48.7700	46.2700	46.2750	46.2900	46.2100	46.1400	2.0504	2.1608	2.1603	2.1603	2.1640	2.1673
		Selling	48.7700	46.2800	46.2850	46.3000	46.2150	46.1500						
Dollar	{	Buying	75.5925	76.9575	76.1725	75.5675	75.5075	75.3325	1.3222	1.2966	1.3099	1.3217	1.3244	1.3268
		Selling	75.6375	77.0200	76.2175	75.6175	75.5475	75.3950						
Pound	{	Buying	48.1025	52.8275	52.3975	52.4325	52.4650	52.2300	2.0790	1.8864	1.9062	1.9059	1.9059	1.9128
		Selling	48.1225	52.8650	52.4225	52.4575	52.5000	52.2650						
Sterling	{	Buying	41.6900	39.2025	39.2200	39.1200	39.2175	39.1250	239.74	254.79	254.84	255.51	254.96	255.46
		Selling	41.7125	39.2425	39.2450	39.1350	39.2425	39.1600						
Euro	{	Buying												
		Selling												
100 Yen	{	Buying												
		Selling												
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month			4.18	2.85	2.33	2.33	2.60	2.34						
3-month			4.51	2.77	2.68	2.77	2.77	2.69						
6-month			4.59	2.42	2.51	2.55	2.51	2.34						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.