8. Reserve Money: Components and Sources

(Rs. crore)

	Outstanding as on										Variation over		
						Financial year so far				Year-on-year			
		2003		Week		2002-2003		2003-2004		2002			2003
Iten	n	Mar. 31#	Jul. 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money		3,69,061	3,76,226	1,929	0.5	12,754	3.8	7,164	1.9	41,867	13.6	25,501	7.3
Components (i+ii+iii)													
(i)	Currency in circulation	2,82,473	3,02,569	344	0.1	16,927	6.7	20.096	7.1	33,472	14.3	34,668	12.9
(ii)	Bankers' deposits with RBI	83,346	69,081	1,552	2.3	-5,340	-6.3	-14,265	-17.1	8,276	11.7	-9,726	-12.3
(iii)	"Other" deposits with RBI	3,242	4,576	32	2.0	1,167	0.0	1,334	1,,1	119	11.,	559	12.0
Sources (i+ii+iii+iv-v)		- ,	,			,		,					
(i)	Net RBI credit to Government	1,20,679	98,421	-3,614	-3.5	17,234	11.3	-22,258	-18.4	2,707	1.6	-70,991	-41.9
	of which: to Centre	1,12,985	94,314	-4,869		21,825		-18,670		941		-68,894	
(ii)	RBI credit to banks & comm. sector	10,208	8,011	284	3.7	-7,017	-42.1	-2,197	-21.5	-12,112	-55.6	-1,649	-17.1
	o/w: to banks (includes NABARD)	7,160	5,048	207		-4,017		-2,112		-5,019		-1,683	
(iii)	Net foreign exchange assets of RBI	3,58,244	3,84,244	727	0.2	22,712	8.6	26,001	7.3	81,327	39.6	97,563	34.0
(iv)	Govt.'s currency liabilities to the	7,071	7,073	_		168		1		969		538	
	public												
(v)	Net non-monetary liabilities of RBI	1,27,141	1,21,524	-4,532		20,344		-5,618		31,024		-39	

Government Balances as on March 31, 2003 are after closure of accounts.