

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
			Cancel- lation				Cancel- lation						
Purchases													
Oct. 26, 1998	265		99	71	24	96	67	414	587	103	674	230	49
Oct. 27, 1998	208		102	81	24	111	97	386	589	87	629	210	33
Oct. 28, 1998	261		99	164	11	63	42	547	850	94	759	227	49
Oct. 29, 1998	195		50	68	10	106	53	457	529	76	692	213	20
Oct. 30, 1998	222		73	106	19	50	47	726	878	38	507	229	94
Sales													
Oct. 26, 1998	346		142	31	12	73	82	374	639	97	704	262	47
Oct. 27, 1998	262		144	13	18	81	39	389	602	94	651	214	33
Oct. 28, 1998	212		303	102	11	60	44	529	774	111	718	225	52
Oct. 29, 1998	259		142	17	7	103	60	400	524	54	747	306	20
Oct. 30, 1998	367		136	77	18	42	49	651	895	39	519	214	94

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.