

6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i> | | 2002 | | 2003 | | | 2002 | | 2003 | | | | |
|--|-----------|---------|---------|---------|---------|---------|--|---------|---------|---------|---------|---------|---------|
| | | Jul. 19 | Jul. 14 | Jul. 15 | Jul. 16 | Jul. 17 | Jul. 18 | Jul. 19 | Jul. 14 | Jul. 15 | Jul. 16 | Jul. 17 | Jul. 18 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | Foreign Currency per Rs. 100@ (Based on Middle Rates) | | | | | | |
| U.S. Dollar | | 48.7400 | 46.0600 | 46.1200 | 46.2000 | 46.2600 | 46.2300 | | | | | | |
| Euro | | 49.5500 | 51.9000 | 52.0700 | 51.5100 | 51.9000 | 51.9300 | | | | | | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | | | |
| U.S. Dollar | { Buying | 48.7400 | 46.0800 | 46.1150 | 46.1850 | 46.2500 | 46.2250 | 2.0517 | 2.1711 | 2.1683 | 2.1645 | 2.1617 | 2.1631 |
| | { Selling | 48.7500 | 46.0900 | 46.1250 | 46.1950 | 46.2600 | 46.2350 | | | | | | |
| Pound Sterling | { Buying | 77.0575 | 74.9950 | 74.3800 | 73.4475 | 73.8800 | 73.6875 | 1.2967 | 1.3335 | 1.3447 | 1.3606 | 1.3534 | 1.3559 |
| | { Selling | 77.1225 | 75.0400 | 74.4225 | 73.5100 | 73.9200 | 73.7275 | | | | | | |
| Euro | { Buying | 49.5250 | 51.8950 | 52.0875 | 51.5000 | 51.9100 | 51.9025 | 2.0182 | 1.9268 | 1.9205 | 1.9414 | 1.9268 | 1.9257 |
| | { Selling | 49.5550 | 51.9250 | 52.1075 | 51.5225 | 51.9350 | 51.9275 | | | | | | |
| 100 Yen | { Buying | 42.0250 | 39.1300 | 39.2000 | 39.0300 | 39.1075 | 38.8225 | 237.74 | 255.61 | 255.05 | 256.01 | 255.48 | 257.51 |
| | { Selling | 42.0550 | 39.1600 | 39.2250 | 39.0725 | 39.1375 | 38.8500 | | | | | | |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | | | |
| 1-month | | 3.94 | 2.87 | 2.86 | 3.12 | 3.11 | 2.86 | | | | | | |
| 3-month | | 4.27 | 2.87 | 2.95 | 3.03 | 2.77 | 2.68 | | | | | | |
| 6-month | | 4.39 | 2.34 | 2.39 | 2.60 | 2.29 | 2.25 | | | | | | |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.