10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received** Bids Accepted Devolvement on Total Weigh-Implicit Amount Yield at Outstanding Auction **Total Face Value** Total Face Value PDs/SDs* RBI Issue Issue Amount ted (8+9+ Average Number Com-Non- Number Com-Non-**Cut-off** as on the Price Date of Issue Com-Competitive petitive 10+11) Price petitive petitive (per cent) (FaceValue) 10 11 15 2 3 5 8 12 13 14 6 2002-2003 Jan. 3 1,000 3,385 400 33 1,000 400 1,400 5.4328 7,600 Jan. 1 49 98.67 2003-2004 500 950 20 500 5.4739 8,727 Apr. 1 Apr. 4 32 500 98.66 Jul. Jul. 4 500 31 778 25 500 500 98.77 5.0223 7,488
 Jul.
 16
 Jul.
 18
 500
 32
 1,1/3
 200

 *: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

 *: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.
200 500 200 700 98.80 4.8583 7,838

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.