

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on 2003		Variation over									
	Mar. 31#	Jul. 25#	Week		Financial year so far				Year-on-year			
			Amount	%	2002-2003		2003-2004		2002		2003	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,69,061	3,79,491	3,427	0.9	3,744	1.1	10,429	2.8	35,440	11.6	37,777	11.1
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	2,95,812	-3,798	-1.3	10,016	4.0	13,339	4.7	33,001	14.5	34,822	13.3
(ii) Bankers' deposits with RBI	83,346	78,841	6,844	9.5	-7,200	-8.6	-4,505	-5.4	2,178	2.9	1,894	2.5
(iii) "Other" deposits with RBI	3,242	4,838	382		928		1,596		261		1,060	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,679	96,706	3,999	4.3	3,154	2.1	-23,973	-19.9	-6,223	-3.9	-58,625	-37.7
of which : to Centre	1,12,985	93,572	6,246		9,577		-19,413		-7,423		-57,389	
(ii) RBI credit to banks & comm. sector	10,208	7,425	-784	-9.5	-7,003	-42.0	-2,783	-27.3	-15,666	-61.8	-2,249	-23.2
o/w : to banks (includes NABARD)	7,160	4,480	-803		-3,999		-2,680		-6,975		-2,270	
(iii) Net foreign exchange assets of RBI	3,58,244	3,91,984	3,140	0.8	27,402	10.4	33,740	9.4	85,458	41.5	1,00,613	34.5
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		300		1		1,026		407	
(v) Net non-monetary liabilities of RBI	1,27,141	1,23,697	2,928		20,109		-3,444		29,155		2,369	

Government Balances as on March 31, 2003 are after closure of accounts.